BLOCKCHAIN BLOCKCHAIN BLOCKCHAIN



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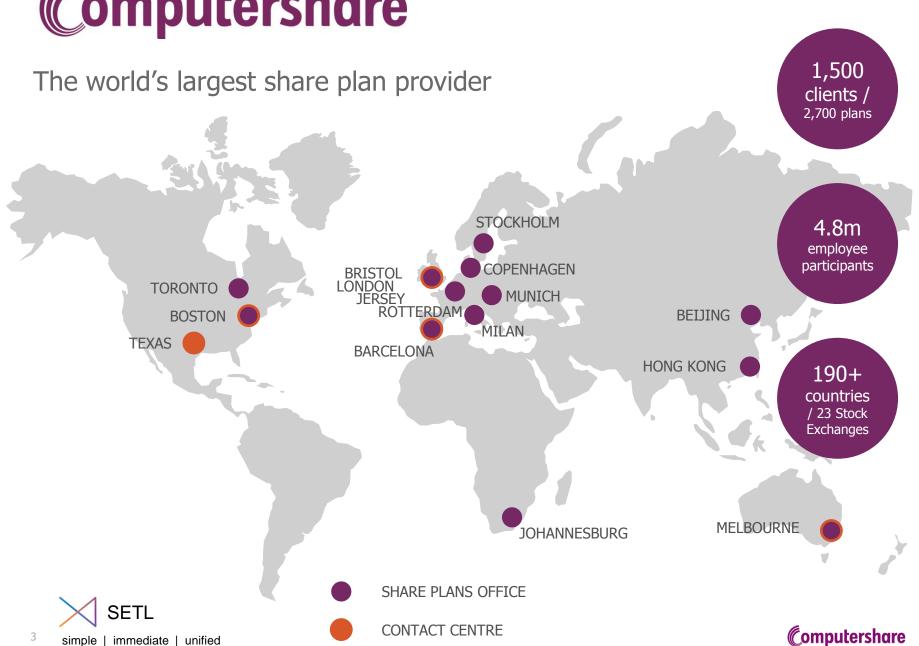


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- > Specialists in complex, regulated financial services administration
 - Transfer agency/share registry
 - Equity compensation and employee share plans
 - Loan administration
- > Trusted by 16,000 corporate clients in 20 countries
- > Employing 16,000 employees in 90 global locations
- > Managing recordings for 125m stakeholders



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Blockchain: Just a lot of noise?



Expected value of the global blockchain technology market by the end of 2024¹



Yearly cost savings that blockchain technology could bring to banks²



of major North American and European banks are exploring blockchain³



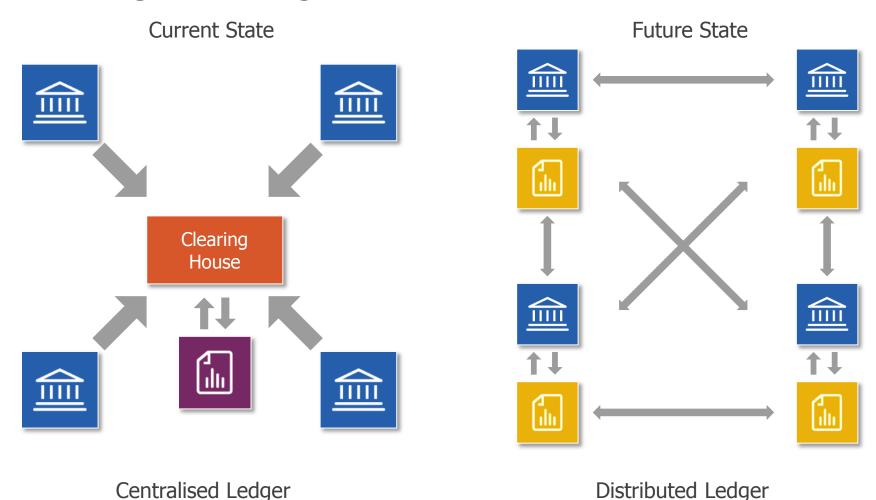
SOURCES: 1.Blockchain Technology Market, Transparency Market Research 2. Banking on Blockchain: A Value Analysis for Investment Banks, Accenture

3. PwC's Business Forum in Dublin, PwC



Market Structure: Centralised vs. Distributed Ledgers

A distributed ledger is a network that records ownership through a shared ledger, not through a centralised institution



(simplified)



simple | immediate | unified

Founded in 2015, SETL's goal is to become the market leading provider of transactional services across a range of industries leveraging distributed ledger technology











simple | immediate | unified

Opportunity

Create payment and settlement systems which are more performant, more secure and less costly than incumbent systems

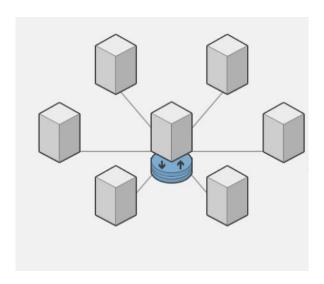


80%

The SETL benchmark for cost reduction

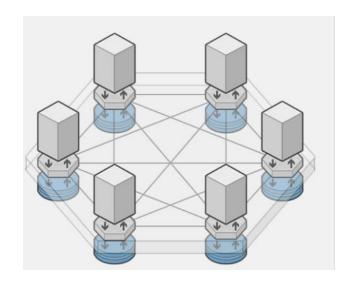


How is blockchain different to a traditional system?



Traditional shared database

- Data is maintained by a single private organisation
- All parties rely upon one single source
- > Data integrity is opaque
- > Permissions done using outdated means



Blockchain shared database

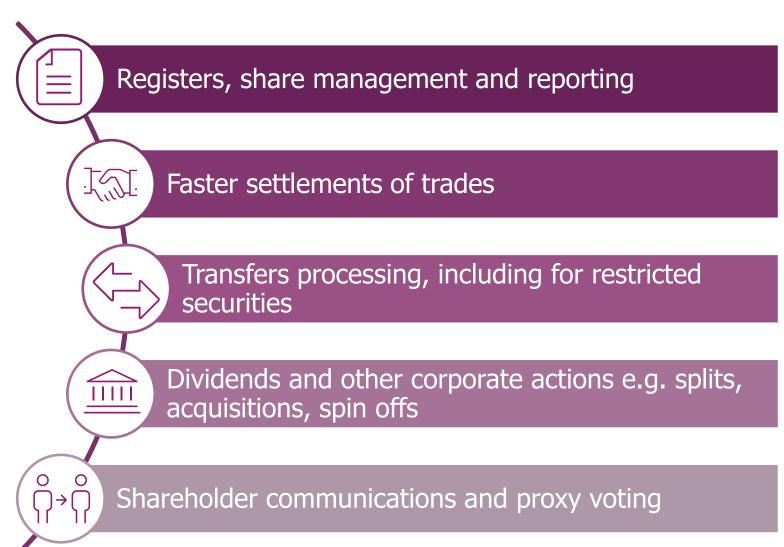
- Uses cryptographic techniques to maintain data integrity, manage permissions
- Allows for distribution of data and processing
- Uses hashes to fingerprint and reconcile data over time and between locations



Let's make it real....



What does blockchain mean for share registry and employee share plans?





Any questions?



