

### **Computershare Limited**

ABN 71 005 485 825
Yarra Falls, 452 Johnston Street Abbotsford
Victoria 3067 Australia
PO Box 103 Abbotsford
Victoria 3067 Australia
Telephone 61 3 9415 5000
Facsimile 61 3 9473 2500
www.computershare.com

## MARKET ANNOUNCEMENT

Subject:	CPU completes sale of 50% interest in Indian venture Karvy Computershare
То:	Australian Securities Exchange
Date:	19 November 2018

Computershare Limited (ASX:CPU) today announces that it has completed the sale of its 50% interest in its Indian venture Karvy Computershare Private Limited to General Atlantic.

Computershare has realised post tax proceeds of approximately USD 84m following completion of the sale. Net debt to EBITBA following completion of this sale and the recently completed acquisition of Equatex is forecast to be around ~2.0x which is the middle of the group's target range.

Computershare's CEO Stuart Irving said, "The sale of our interest in Karvy Computershare is aligned to our strategy to build a simpler, more transparent, disciplined and profitable company. The sale has realised significant value for shareholders and we are pleased to be able to redeploy this capital to enhance our share plans growth engine.

I would also like to again thank the Karvy Computershare management team and Chairman of Karvy Group Mr C Parthasarathy in particular, for his guidance throughout our time in India and for his contribution to the success we have achieved together. We wish the team at General Atlantic ongoing success with the business."

### For further information contact:

Michael Brown Investor Relations Ph +61 (0) 400 24 8080 michael.brown@computershare.com.au

# **About Computershare Limited (CPU)**

Computershare (ASX: CPU) is a global market leader in transfer agency and share registration, employee equity plans, mortgage servicing, proxy solicitation and stakeholder communications. We also specialise in corporate trust, bankruptcy, class action and a range of other diversified financial and governance services.

Founded in 1978, Computershare is renowned for its expertise in high integrity data management, high volume transaction processing and reconciliations, payments and stakeholder engagement. Many of the world's leading organisations use us to streamline and maximise the value of relationships with their investors, employees, creditors and customers.

Computershare is represented in all major financial markets and has over 12,000 employees worldwide.

For more information, visit www.computershare.com

# MARKET ANNOUNCEMEN