

# Appendix 4B

## Half yearly/preliminary final report

Introduced 30/6/2002.

Name of entity

COMPUTERSHARE LIMITED

ABN or equivalent company reference

**71 005 485 825**

Half yearly  
(tick)

√

Preliminary  
final (tick)

Half year/financial year ended ('current period')

**31 DECEMBER 2002**

### For announcement to the market

*Extracts from this report for announcement to the market (see note 1).*

\$A'000

Revenues from ordinary activities ( <i>item 1.1</i> )	Down	12%	to	348,695
Profit (loss) from ordinary activities after tax attributable to members ( <i>item 1.22</i> )	Down	84%	to	3,902
Profit (loss) from extraordinary items after tax attributable to members ( <i>item 2.5(d)</i> )	gain (loss) of			
Net profit (loss) for the period attributable to members ( <i>item 1.11</i> )	Down	84%	to	3,902

<b>Dividends (distributions)</b>	Amount per security	Franked amount per security
Final dividend ( <i>Preliminary final report only - item 15.4</i> )	N/A 2½ cents	N/A 2½ cents
Interim dividend ( <i>Half yearly report only - item 15.6</i> )		
Previous corresponding period ( <i>Preliminary final report - item 15.5; half yearly report - item 15.7</i> )	N/a ½ cent	N/A ½ cent

+Record date for determining entitlements to the dividend,  
(in the case of a trust, distribution) (*see item 15.2*)

14 MARCH 2003

Brief explanation of any of the figures reported above (see Note 1) and short details of any bonus or cash issue or other item(s) of importance not previously released to the market:

Normalised net profit (loss) for the period attributable to members is down 65% to 8,511  
 Normalised net profit (loss) for the prior period attributable to members: 24,474\*  
 Normalised net profit (loss) for the prior period is the same as disclosed at item 1.11.  
 The calculation of Normalised net profit (loss) for the current period is shown at item 10.

**If this is a half yearly report it is to be read in conjunction with the most recent annual financial report.**

+ See chapter 19 for defined terms.

### Condensed consolidated statement of financial performance

	Current period - \$A'000	Previous corresponding period - \$A'000
1.1 Revenues from ordinary activities ( <i>see items 1.23 –1.25</i> )	348,695	396,476
1.2 Expenses from ordinary activities ( <i>see items 1.26 &amp; 1.27</i> )	(331,046)	(350,202)
1.3 Borrowing costs	(3,785)	(6,878)
1.4 Share of net profits (losses) of associates and joint venture entities ( <i>see item 16.7</i> )	-	-
<b>1.5 Profit (loss) from ordinary activities before tax</b>	<b>13,864</b>	<b>39,396</b>
1.6 Income tax on ordinary activities ( <i>see note 4</i> )	(9,047)	(15,211)
<b>1.7 Profit (loss) from ordinary activities after tax</b>	<b>4,817</b>	<b>24,185</b>
1.8 Profit (loss) from extraordinary items after tax ( <i>see item 2.5</i> )	-	-
<b>1.9 Net profit (loss)</b>	<b>4,817</b>	<b>24,185</b>
1.10 Net profit (loss) attributable to outside <sup>+</sup> equity interests	915	(289)
<b>1.11 Net profit (loss) for the period attributable to members</b>	<b>3,902</b>	<b>24,474</b>
<b>Non-owner transaction changes in equity</b>		
1.12 Increase (decrease) in revaluation reserves	-	-
1.13 Net exchange differences recognised in equity	676	(5,960)
1.14 Other revenue, expense and initial adjustments recognised directly in equity (attach details)	-	-
1.15 Initial adjustments from UIG transitional provisions	-	-
1.16 Total transactions and adjustments recognised directly in equity (items 1.12 to 1.15)	676	(5,960)
<b>1.17 Total changes in equity not resulting from transactions with owners as owners</b>	<b>4,578</b>	<b>18,514</b>

<b>Earnings per security (EPS)</b>	Current period	Previous corresponding Period
1.18 Basic EPS	(0.0) cents	4.3 cents
Diluted EPS	0.6 cents	4.4 cents
1.19 Normalised basic EPS	0.8 cents	4.3 cents
Normalised diluted EPS	1.4 cents	4.4 cents

+ See chapter 19 for defined terms.

**Notes to the condensed consolidated statement of financial performance**

**Profit (loss) from ordinary activities attributable to members**

	Current period - \$A'000	Previous corresponding period - \$A'000
1.20 Profit (loss) from ordinary activities after tax ( <i>item 1.7</i> )	4,817	24,185
1.21 Less (plus) outside <sup>+</sup> equity interests	915	(289)
<b>1.22 Profit (loss) from ordinary activities after tax, attributable to members</b>	<b>3,902</b>	<b>24,474</b>

**Revenue and expenses from ordinary activities**

(see note 15)

	Current period - \$A'000	Previous corresponding period - \$A'000
1.23 Revenue from sales or services	342,462	390,631
1.24 Interest revenue	1,757	2,476
1.25 Other relevant revenue	4,476	3,369
<b>Total Revenue</b>	<b>348,695</b>	<b>396,476</b>
1.26 Details of relevant expenses		
Direct Services	268,496	292,514*
Technology Services	52,670	51,087*
Corporate Services	9,880	6,601*
<b>Total Expenses (excluding borrowing costs)</b>	<b>331,046</b>	<b>350,202</b>
*Depreciation and amortisation expense for prior period has been reclassified to Direct Services, Technology Services and Corporate Services.		
1.27 Depreciation and amortisation excluding amortisation of intangibles ( <i>see item 2.3</i> )	<b>15,076</b>	<b>11,538</b>
<b>Capitalised outlays</b>		
1.28 Interest costs capitalised in asset values	-	-
1.29 Outlays capitalised in intangibles (unless arising from an <sup>+</sup> acquisition of a business)	-	-

**Consolidated retained profits**

	Current period - \$A'000	Previous corresponding period - \$A'000
1.30 Retained profits (accumulated losses) at the beginning of the financial period	133,781	83,993
1.31 Net profit (loss) attributable to members ( <i>item 1.11</i> )	3,902	24,474

+ See chapter 19 for defined terms.

1.32	Net transfers from (to) reserves ( <i>details if material</i> )	-	-
1.33	Net effect of changes in accounting policies	-	-
1.34	Dividends and other equity distributions paid or payable	(4,159)	(3,579)
<b>1.35</b>	<b>Retained profits (accumulated losses) at end of financial period</b>	<b>133,524</b>	<b>104,888</b>

### Intangible and extraordinary items

<i>Consolidated - current period</i>					
	Before tax \$A'000  (a)	Related tax \$A'000  (b)	Related outside + equity interests \$A'000  (c)	Amount (after tax) attributable to members \$A'000  (d)	
2.1	Amortisation of goodwill	16,183	2,719	289	13,175
2.2	Amortisation of other intangibles	282	85	-	197
<b>2.3</b>	<b>Total amortisation of intangibles</b>	<b>16,465</b>	<b>2,804</b>	<b>289</b>	<b>13,372</b>
2.4	Extraordinary items (details)	-	-	-	-
<b>2.5</b>	<b>Total extraordinary items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

### Comparison of half year profits

(Preliminary final report only)

	Current year - \$A'000	Previous year - \$A'000
3.1 Consolidated profit (loss) from ordinary activities after tax attributable to members reported for the <i>1st</i> half year (item 1.22 in the half yearly report)	Not applicable	Not applicable
3.2 Consolidated profit (loss) from ordinary activities after tax attributable to members for the <i>2nd</i> half year	Not applicable	Not applicable

+ See chapter 19 for defined terms.

<b>Condensed consolidated statement of financial position</b>		At end of current period \$A'000	As shown in last annual report \$A'000	As in last half yearly report \$A'000
<b>Current assets</b>				
4.1	Cash	86,807	74,327	92,682
4.2	Receivables	143,025	150,210	157,693
4.3	Investments	39,889	41,526	103
4.4	Inventories	3,771	3,355	3,772
4.5	Tax assets	2,370	1,731	-
4.6	Other (provide details if material)	9,279	11,092	13,470
<b>4.7</b>	<b>Total current assets</b>	<b>285,141</b>	<b>282,241</b>	<b>267,720</b>
<b>Non-current assets</b>				
4.8	Receivables	1,321	595	1,319
4.9	Investments (equity accounted)	10,434	-	-
4.10	Other investments	7,678	7,543	8,150
4.11	Inventories	-	-	-
4.12	Exploration and evaluation expenditure capitalised (see para .71 of AASB 1022)	-	-	-
4.13	Development properties (+mining entities)	-	-	-
4.14	Other property, plant and equipment (net)	146,672	146,958	135,367
4.15	Intangibles (net)	2,917	3,114	2,407
4.16	Tax assets	41,118	39,804	27,096
4.17	Other Intangibles Goodwill	464,589	479,461	489,267
<b>4.18</b>	<b>Total non-current assets</b>	<b>674,729</b>	<b>677,475</b>	<b>663,606</b>
<b>4.19</b>	<b>Total assets</b>	<b>959,870</b>	<b>959,716</b>	<b>931,326</b>
<b>Current liabilities</b>				
4.20	Payables	119,166	130,353	113,092
4.21	Interest bearing liabilities	5,348	5,975	1,380
4.22	Tax liabilities	3,704	7,382	20,036
4.23	Provisions exc. tax liabilities	20,091	32,182	20,871
4.24	Other (provide details if material)	49	566	10,353
<b>4.25</b>	<b>Total current liabilities</b>	<b>148,358</b>	<b>176,458</b>	<b>165,732</b>
<b>Non-current liabilities</b>				
4.26	Payables	-	-	-
4.27	Interest bearing liabilities	155,418	102,824	109,772
4.28	Tax liabilities	20,704	17,206	8,976
4.29	Provisions exc. tax liabilities	4,645	4,685	5,333
4.30	Other (provide details if material)	2,964	2,795	1,032

+ See chapter 19 for defined terms.

4.31	Total non-current liabilities	183,731	127,510	125,113
------	-------------------------------	---------	---------	---------

**Condensed consolidated statement of financial position continued**

4.32	Total liabilities	332,089	303,968	290,845
4.33	Net assets	627,781	655,748	640,481

<b>Equity</b>				
4.34	Capital/contributed equity	479,131	508,898	508,601
4.35	Reserves	7,090	6,414	24,818
4.36	Retained profits (accumulated losses)	133,524	133,781	104,888
<b>4.37</b>	<b>Equity attributable to members of the parent entity</b>	<b>619,745</b>	<b>649,093</b>	<b>638,307</b>
4.38	Outside <sup>+</sup> equity interests in controlled entities	8,036	6,655	2,174
<b>4.39</b>	<b>Total equity</b>	<b>627,781</b>	<b>655,748</b>	<b>640,481</b>

4.40	Preference capital included as part of 4.37	147,195	147,205	147,301
------	---	---------	---------	---------

## Notes to the condensed consolidated statement of financial position

### Exploration and evaluation expenditure capitalised

*(To be completed only by entities with mining interests if amounts are material. Include all expenditure incurred.)*

	Current period \$A'000	Previous corresponding period - \$A'000
5.1 Opening balance	-	-
5.2 Expenditure incurred during current period	-	-
5.3 Expenditure written off during current period	-	-
5.4 Acquisitions, disposals, revaluation increments, etc.	-	-
5.5 Expenditure transferred to Development Properties	-	-
<b>5.6 Closing balance as shown in the consolidated balance sheet (item 4.12)</b>	<b>-</b>	<b>-</b>

### Development properties

*(To be completed only by entities with mining interests if amounts are material)*

	Current period \$A'000	Previous corresponding period - \$A'000
6.1 Opening balance	-	-

+ See chapter 19 for defined terms.

6.2	Expenditure incurred during current period	-	-
6.3	Expenditure transferred from exploration and evaluation	-	-
6.4	Expenditure written off during current period	-	-
6.5	Acquisitions, disposals, revaluation increments, etc.	-	-
6.6	Expenditure transferred to mine properties	-	-
<b>6.7</b>	<b>Closing balance as shown in the consolidated balance sheet (item 4.13)</b>	-	-

**Condensed consolidated statement of cash flows**

	Current period \$A'000	Previous corresponding period - \$A'000
<b>Cash flows related to operating activities</b>		
7.1	352,940	408,612
7.2	(300,362)	(322,667)
7.3	-	-
7.4	5	266
7.5	1,391	1,951
7.6	(3,774)	(6,695)
7.7	(13,194)	(26,582)
7.8	(3,953)	(3,242)
<b>7.9</b>	<b>33,053</b>	<b>51,643</b>
<b>Cash flows related to investing activities</b>		
7.10	(11,494)	(28,477)
7.11	49	91
7.12	(10,705)	(25)
7.13	276	-
7.14	-	(1,953)
7.15	-	25
7.16	-	1,200
	(1,942)	(25,655)
<b>7.17</b>	<b>(23,816)</b>	<b>(54,794)</b>
<b>Cash flows related to financing activities</b>		

+ See chapter 19 for defined terms.

7.18	Proceeds from issues of <sup>+</sup> securities (shares, options, etc.) Ordinary Proceeds from issues of securities (shares, Options, etc) Preference	1,014	6,696
7.19	Proceeds from borrowings	179,757	19,000
7.20	Repayment of borrowings	(129,086)	(138,982)
7.21	Dividends paid	(17,993)	(2,738)
7.22	Other (provide details if material) – Redemption of ordinary shares	(30,772)	-
		<b>2,920</b>	<b>31,278</b>
<b>7.23</b>	<b>Net financing cash flows</b>		
7.24	<b>Net increase (decrease) in cash held</b>	<b>12,157</b>	<b>28,127</b>
7.25	Cash at beginning of period (see Reconciliation of cash)	74,327	65,453
7.26	Exchange rate adjustments to item 7.25.	323	(898)
7.27	<b>Cash at end of period</b> (see Reconciliation of cash)	<b>86,807</b>	<b>92,682</b>

### Non-cash financing and investing activities

Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. (If an amount is quantified, show comparative amount.)

None
------

### Reconciliation of cash

Reconciliation of cash at the end of the period (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current period \$A'000	Previous corresponding Period - \$A'000
8.1 Cash on hand and at bank	58,870	57,978
8.2 Deposits at call	27,937	34,704
8.3 Bank overdraft	-	-
8.4 Other (provide details)	-	-
<b>8.5 Total cash at end of period</b> (item 7.27)	<b>86,807</b>	<b>92,682</b>

### Other notes to the condensed financial statements

#### Ratios

	Current period	Previous corresponding Period
9.1 <b>Profit before tax / revenue</b> Consolidated profit (loss) from ordinary activities before tax (item 1.5) as a percentage of revenue (item 1.1)	4%	10%

+ See chapter 19 for defined terms.



9.2	<b>Profit after tax / <sup>+</sup>equity interests</b> Consolidated net profit (loss) from ordinary activities after tax attributable to members ( <i>item 1.11</i> ) as a percentage of equity (similarly attributable) at the end of the period ( <i>item 4.37</i> )	1%	4%
-----	---	----	----

---

+ See chapter 19 for defined terms.

## Earnings per security (EPS)

10. Details of basic and diluted EPS reported separately in accordance with paragraph 9 and 18 of *AASB 1027: Earnings Per Share* are as follows.

	Calculation of Basic EPS	Calculation of Diluted EPS	Calculation of Normalised Basic EPS	Calculation of Normalised Diluted EPS
	\$000's	\$000's	\$000's	\$000's
<b>Half year end 31 December 2001</b>				
Earnings per share (cents per share)	4.3 cents	4.4 cents	4.3 cents	4.4 cents
Net profit	24,185	24,185	24,185	24,185
Outside equity interest (profit)/loss	289	289	289	289
Dividends on reset preference shares	(813)	-	(813)	-
<b>Net profit</b>	<b>23,661</b>	<b>24,474</b>	<b>23,661</b>	<b>24,474</b>
Weighted average number of ordinary shares used as denominator in calculating basic earnings per share	549,819,774		549,819,774	
Weighted average number of ordinary and potential ordinary shares used as denominator in calculating diluted earnings per share		557,893,711		557,893,711
Employee options on issue that are not dilutive and therefore not included in the calculation of diluted EPS are shown in the table of employee options in note 18.7 and are marked with * .				
<b>Half year end 31 December 2002</b>				
Earnings per share (cents per share)	0.0 cents	0.6 cents	0.8 cents	1.4 cents
Net profit	4,817	4,817	4,817	4,817
Outside equity interest (profit)/loss	(915)	(915)	(915)	(915)
Exclusion of non recurring transactions – redundancies and early lease terminations	-	-	4,609	4,609
Dividends on reset preference shares	(4,159)	-	(4,159)	-

+ See chapter 19 for defined terms.

<b>Net profit</b>	(257)	3,902	4,352	8,511
Weighted average number of ordinary shares used as denominator in calculating basic earnings per share	546,601,148		546,601,148	
Weighted average number of ordinary and potential ordinary shares used as denominator in calculating diluted earnings per share		624,185,057		624,185,057

**NTA backing**

*(see note 7)*

11.1 Net tangible asset backing per <sup>+</sup>ordinary security

Current period	Previous corresponding period
(7) cents	(6) cents

**Discontinuing Operations**

*(Entities must report a description of any significant activities or events relating to discontinuing operations in accordance with paragraph 7.5 (g) of AASB 1029: Interim Financial Reporting, or, the details of discontinuing operations they have disclosed in their accounts in accordance with AASB 1042: Discontinuing Operations (see note 17).)*

12.1 Discontinuing Operations

Not applicable.
-----------------

**Control gained over entities having material effect**

13.1 Name of entity (or group of entities)

Not applicable
----------------

13.2 Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) since the date in the current period on which control was <sup>+</sup>acquired

Not applicable
----------------

13.3 Date from which such profit has been calculated

Not applicable
----------------

13.4 Profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) for the whole of the previous corresponding period

Not applicable
----------------

<sup>+</sup> See chapter 19 for defined terms.

### Loss of control of entities having material effect

14.1	Name of entity (or group of entities)	Not applicable
14.2	Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) for the current period to the date of loss of control	Not applicable
14.3	Date to which the profit (loss) in item 14.2 has been calculated	
14.4	Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) while controlled during the whole of the previous corresponding period	Not applicable
14.5	Contribution to consolidated profit (loss) from ordinary activities and extraordinary items from sale of interest leading to loss of control	Not applicable

### Dividends (in the case of a trust, distributions)

15.1	Date the dividend (distribution) is payable	Not applicable
15.2	<sup>+</sup> Record date to determine entitlements to the dividend (distribution) (ie, on the basis of proper instruments of transfer received by 5.00 pm if <sup>+</sup> securities are not <sup>+</sup> CHES approved, or security holding balances established by 5.00 pm or such later time permitted by SCH Business Rules if <sup>+</sup> securities are <sup>+</sup> CHES approved)	Not applicable
15.3	If it is a final dividend, has it been declared? <i>(Preliminary final report only)</i>	Not applicable

### Amount per security

		Amount per security	Franked amount per security at % tax (see note 4)	Amount per security of foreign source dividend
15.4	<i>(Preliminary final report only)</i> <b>Final dividend:</b> Current year	N/A	N/A	N/A
15.5	Previous year	N/A	N/A	N/A
15.6	<i>(Half yearly and preliminary final reports)</i> <b>Interim dividend:</b> Current year	2½ cent	2½ cent	
15.7	Previous year	½ cent	½ cent	

### Total dividend (distribution) per security (interim plus final)

(Preliminary final report only)

Current year	Previous year
--------------	---------------

+ See chapter 19 for defined terms.

15.8 +Ordinary securities	N/A	N/A
15.9 Preference +securities	N/A	N/A

**Half yearly report - interim dividend (distribution) on all securities *or*  
Preliminary final report - final dividend (distribution) on all securities**

	Current period \$A'000	Previous corresponding Period - \$A'000
15.10 +Ordinary securities <i>(each class separately)</i>	-	2,766
15.11 Preference +securities <i>(each class separately)</i>	4,159	813
15.12 Other equity instruments <i>(each class separately)</i>	-	-
<b>15.13 Total</b>	<b>4,159</b>	<b>3,579</b>

The +dividend or distribution plans shown below are in operation.

N/A
-----

The last date(s) for receipt of election notices for the +dividend or distribution plans

N/A
-----

Any other disclosures in relation to dividends (distributions). *(For half yearly reports, provide details in accordance with paragraph 7.5(d) of AASB 1029 Interim Financial Reporting)*

N/A
-----

**Details of aggregate share of profits (losses) of associates and joint venture entities**

	Current period \$A'000	Previous corresponding period - \$A'000
<b>Group's share of associates' and joint venture entities':</b>		
16.1 Profit (loss) from ordinary activities before tax	(461)	0
16.2 Income tax on ordinary activities	138	0
<b>16.3 Profit (loss) from ordinary activities after tax</b>	<b>(323)</b>	<b>0</b>
16.4 Extraordinary items net of tax	0	0
<b>16.5 Net profit (loss)</b>	<b>(323)</b>	<b>0</b>

+ See chapter 19 for defined terms.

16.6 Adjustments	0	0
<b>16.7 Share of net profit (loss) of associates and joint venture entities</b>	(323)	0

### Material interests in entities which are not controlled entities

The economic entity has an interest (that is material to it) in the following entities. *(If the interest was acquired or disposed of during either the current or previous corresponding period, indicate date of acquisition ("from dd/mm/yy") or disposal ("to dd/mm/yy").)*

<i>Name of entity</i>	Percentage of ownership interest held at end of period or date of disposal		Contribution to net profit (loss) ( <i>item 1.9</i> ) see item 16.7	
	Current Period	Previous corresponding period	Current period \$A'000	Previous corresponding period - \$A'000
<b>17.1 Equity accounted associates and joint venture entities</b>				
Chelmer Limited*	50%	50%	-	-
Deutsche Börse Computershare GmbH	49%	-	(238)	-
Pepper Technologies AG	49%	-	(85)	-
*This investment is now written down to zero.				
<b>17.2 Total</b>			(323)	-
17.3 Other material interests				
E*Trade Securities Limited	11.837%	11.837%		
<b>17.4 Total</b>				

+ See chapter 19 for defined terms.

**Issued and quoted securities at end of current period**

*(Description must include rate of interest and any redemption or conversion rights together with prices and dates)*

Category of <sup>+</sup> securities	Total number	Number quoted	Issue price per security (see note 14) (cents)	Amount paid up per security (see note 14) (cents)
<b>18.1 Preference <sup>+</sup>securities</b> <i>(description)</i>	1,500,000	1,500,000	\$100.00	\$100.00
18.2 Changes during current period				
(a) Increases through issues	-	-		
(b) Decreases through returns of capital, buybacks, redemptions	-	-		
<b>18.3 <sup>+</sup>Ordinary securities</b>	540,642,167	540,642,167		

<sup>+</sup> See chapter 19 for defined terms.

18.4	Changes during current period				
	(a) Increases through issues				
	Employee share scheme	5,841	5,841	\$0.000	\$0.000
	Employee options	347,000	347,000	\$0.983	\$0.983
	Employee options	120,000	120,000	\$0.478	\$0.478
	Employee options	145,000	145,000	\$1.758	\$1.758
	Employee options	400,000	400,000	\$0.903	\$0.903
	Computershare Trustee Allot	200,000	200,000	\$0.000	\$0.000
	(b) Decreases through returns of capital, buybacks				
	Share buyback	200,000	200,000	2.25	16/09/02
		100,000	100,000	2.25	17/09/02
		750,000	750,000	2.22	18/09/02
		500,000	500,000	2.23	19/09/02
		220,000	220,000	2.25	20/09/02
		250,000	250,000	2.17	24/09/02
		250,000	250,000	2.18	25/09/02
		132,357	132,357	2.19	26/09/02
		500,000	500,000	2.16	27/09/02
		110,000	110,000	2.17	30/09/02
		118,000	118,000	2.19	01/10/02
		75,000	75,000	2.20	02/10/02
		270,000	270,000	2.20	03/10/02
		740,000	740,000	2.22	04/10/02
		1,020,000	1,020,000	2.30	08/10/02
		470,000	470,000	2.26	10/10/02
		750,000	750,000	2.27	11/10/02
		350,000	350,000	2.25	14/10/02
		23,930	23,930	2.23	15/10/02
		400,000	400,000	2.31	18/10/02
		340,000	340,000	2.27	21/10/02
		400,000	400,000	2.19	23/10/02
		80,000	80,000	2.20	24/10/02
		80,000	80,000	2.17	25/10/02
		80,000	80,000	2.17	28/10/02
		80,000	80,000	2.18	29/10/02
		120,000	120,000	2.22	31/10/02
		70,000	70,000	2.22	01/11/02
		145,000	145,000	2.21	04/11/02
		145,000	145,000	2.22	06/11/02
		70,000	70,000	2.24	07/11/02
		400,000	400,000	1.81	14/11/02
		400,000	400,000	1.84	15/11/02
		400,000	400,000	1.82	18/11/02
		400,000	400,000	1.80	19/11/02
		350,000	350,000	1.78	20/11/02
		445,000	445,000	1.79	21/11/02
		327,000	327,000	1.83	22/11/02
		390,000	390,000	1.84	25/11/02
		458,000	458,000	1.81	26/11/02
		275,000	275,000	1.81	27/11/02
		180,000	180,000	1.85	28/11/02
		160,000	160,000	1.84	29/11/02
		100,000	100,000	1.84	02/12/02
		15,000	15,000	1.88	03/12/02
		90,000	90,000	1.94	04/12/02

+ See chapter 19 for defined terms.



Share Buyback	70,000	70,000	1.95	09/12/02
	70,000	70,000	1.95	10/12/02
	148,000	148,000	1.92	11/12/02
	50,000	50,000	1.93	12/12/02
	150,000	150,000	1.93	13/12/02
	170,000	170,000	1.90	16/12/02
	100,000	100,000	1.85	18/12/02
	97,000	97,000	1.81	19/12/02
	600,000	600,000	1.82	24/12/02
	170,000	170,000	1.81	27/12/02
	<b>18.5</b>	<b>+Convertible debt securities</b> <i>(description and conversion factor)</i>	-	-
18.6	Changes during current period (a) Increases through issues (b) Decreases through securities matured, converted	- -	- -	
<b>18.7</b>	<b>Options</b> <i>(description and conversion factor)</i>		<i>Exercise price</i>	<i>Expiry date (if any)</i>

+ See chapter 19 for defined terms.

Employee options	49,000	49,000	\$ 0.983	05/02/03
Employee options	80,000	80,000	\$ 1.438	30/06/03
Employee options	288,000	288,000	\$ 1.368	08/08/03
Employee options	112,000	112,000	\$ 1.393	13/08/03
Employee options	325,000	325,000	\$ 1.758	15/10/03
Employee options*	72,000	72,000	\$ 2.233	31/01/04
Employee options*	773,188	773,188	\$ 3.083	25/03/04
Employee options*	122,000	122,000	\$ 3.500	31/05/04
Employee options*	154,000	154,000	\$ 4.420	31/05/04
Employee options*	200,000	200,000	\$ 4.500	31/05/04
Employee options*	80,000	80,000	\$ 6.650	09/11/04
Employee options*	3,678,900	3,678,900	\$ 6.830	10/01/05
Employee options*	1,010,750	1,010,750	\$ 7.100	06/03/05
Employee options*	128,250	128,250	\$ 6.910	08/05/05
Employee options*	30,000	30,000	\$ 6.910	11/06/05
Employee options*	36,000	36,000	\$ 7.950	01/06/05
Employee options*	20,000	20,000	\$ 7.920	01/07/05
Employee options*	284,000	284,000	\$ 7.850	14/07/05
Employee options*	1,543,000	1,543,000	\$ 8.000	07/08/05
Employee options*	102,000	102,000	\$ 7.970	24/08/05
Employee options*	67,000	67,000	\$ 8.000	14/11/05
Employee options*	68,200	68,200	\$ 9.186	28/11/05
Employee options*	42,653	42,653	\$ 5.820	20/01/06
Employee options*	110,000	110,000	\$ 7.400	25/01/06
Employee options*	26,000	26,000	\$ 6.690	26/03/06
Employee options*	467,000	467,000	\$ 7.350	31/05/06
Employee options*	1,078,500	1,078,500	\$ 5.950	31/05/06
Employee options*	3,760,000	3,760,000	\$ 5.950	01/06/06
Employee options*	95,000	95,000	\$ 5.940	01/06/06
Employee options*	108,000	108,000	\$ 7.350	01/06/06
Employee options*	58,500	58,500	\$ 6.150	30/06/06
Employee options*	2,186,600	2,186,600	\$ 2.770	05/02/07
Employee options*	110,000	110,000	\$ 2.520	05/02/07
Employee options*	188,000	188,000	\$ 2.520	09/03/07
Employee options*	100,000	100,000	\$ 2.550	26/04/05
Citicorp Strategic Technology Corp. options	12,081,633	12,081,633	\$ 1.830	28/08/06
<i>* Non dilutive for Diluted EPS calculation – refer note 10</i>				
18.8	Issued during current period Citicorp Strategic Technology Corp. Options	12,081,633	12,081,633	\$1.830 28/08/06
18.9	Exercised during current period			
	Employee options	120,000	120,000	\$0.478 17/08/02
	Employee options	347,000	347,000	\$0.983 05/02/03
	Employee options	400,000	400,000	\$0.903 11/02/03
	Employee options	145,000	145,000	\$1.758 15/10/03

+ See chapter 19 for defined terms.

18.10	Expired during current period Cancelled during current period				
	Employee options	6,000	6,000	\$4.420	31/05/04
	Employee options	191,700	191,700	\$6.830	10/01/05
	Employee options	1,500	1,500	\$7.100	06/03/05
	Employee options	15,000	15,000	\$7.950	01/06/05
	Employee options	60,000	60,000	\$7.850	14/07/05
	Employee options	11,000	11,000	\$8.000	07/08/05
	Employee options	3,000	3,000	\$9.186	28/11/05
	Employee options	1,500	1,500	\$5.940	01/06/06
	Employee options	28,000	28,000	\$5.950	01/06/06
	Employee options	68,000	68,000	\$2.770	05/02/07
<b>18.11 Debentures (description)</b>					
18.12	Changes during current period				
	(a) Increases through issues	-	-		
	(b) Decreases through securities matured, converted	-	-		
<b>18.13 Unsecured notes (description)</b>					
18.14	Changes during current period				
	(a) Increases through issues	-	-		
	(b) Decreases through securities matured, converted	-	-		

## Segment reporting

(Information on the business and geographical segments of the entity must be reported for the current period in accordance with *AASB 1005: Segment Reporting* and for half year reports, *AASB 1029: Interim Financial Reporting*. Because entities employ different structures a pro forma cannot be provided. Segment information in the layout employed in the entity's <sup>†</sup>accounts should be reported separately and attached to this report.)

## Comments by directors

(Comments on the following matters are required by ASX or, in relation to the half yearly report, by *AASB 1029: Interim Financial Reporting*. The comments do not take the place of the directors' report and statement (as required by the Corporations Act) and may be incorporated into the directors' report and statement. For both half yearly and preliminary final reports, if there are no comments in a section, state NIL. If there is insufficient space to comment, attach notes to this report.)

## Basis of financial report preparation

19.1 *If this report is a half yearly report, it is a general purpose financial report prepared in accordance with the listing rules and AASB 1029: Interim Financial Reporting. It should be read in conjunction with the last <sup>†</sup> annual report and any announcements to the market made by the entity during the period. The financial statements in this report are "condensed financial statements" as defined in AASB 1029: Interim Financial Reporting. This report does not include all the notes of the type normally included in an annual financial report. [Delete if preliminary final report.]*

<sup>†</sup> See chapter 19 for defined terms.

- 19.2 Material factors affecting the revenues and expenses of the economic entity for the current period. In a half yearly report, provide explanatory comments about any seasonal or irregular factors affecting operations.

Please refer to attached market release.

- 19.3 A description of each event since the end of the current period which has had a material effect and which is not already reported elsewhere in this Appendix or in attachments, with financial effect quantified (if possible).

Not applicable.

- 19.4 Franking credits available and prospects for paying fully or partly franked dividends for at least the next year.

The interim ordinary dividend of 2.5 cents per share is to be paid on 28 March 2003 and will be fully franked. After payment of the interim ordinary dividend, the company is expected to have \$75,957,979 of franking credits available for the payment of future franked dividends.

- 19.5 Unless disclosed below, the accounting policies, estimation methods and measurement bases used in this report are the same as those used in the last annual report. Any changes in accounting policies, estimation methods and measurement bases since the last annual report are disclosed as follows. (Disclose changes and differences in the half yearly report in accordance with *AASB 1029: Interim Financial Reporting*. Disclose changes in accounting policies in the preliminary final report in accordance with *AASB 1001: Accounting Policies-Disclosure*).

The new Australian accounting standard AASB1044 “Provisions, Contingent Liabilities and Contingent Assets” is applicable to the Group for the first time, effective 1 July 2002 which requires that provision is only made for the amount of any dividend declared, determined or publicly recommended by the directors on or before the end of the reporting period but not distributed at balance date.

In previous periods, provision was also made for dividends to be paid out of retained profits at the end of the period where the dividend was proposed, recommended or declared before the completion of the financial report.

Accordingly, no provision has been recognised for the proposed interim dividend of \$13,420k at 31 December 2002. At 30 June 2002, the corresponding provision recognised was \$13,857k. Had this standard been in effect at 30 June 2002, retained earnings would be increased and current liabilities – provisions decreased by the amount of the dividend provision recognised.

- 19.6 Revisions in estimates of amounts reported in previous interim periods. For half yearly reports the nature and amount of revisions in estimates of amounts reported in previous +annual reports if those revisions have a material effect in this half year.

None

- 19.7 Changes in contingent liabilities or assets. For half yearly reports, changes in contingent liabilities and contingent assets since the last + annual report.

Reduction in guarantees and indemnities given to the consolidated entity’s Australian bankers as security for Computershare Finance Company Pty Ltd’s facilities from \$260,500,000 to \$257,000,000.

Reduction in Guarantees given by Computershare Limited as security for bonds in respect of leased premises from \$6,226,458 to \$5,494,100.

Increase in potential withholding and other tax liabilities arising from distribution of all retained distributable earnings of all foreign incorporated subsidiaries from \$7,659,921 to \$8,165,993.

Refer to Note 31 of 2002 Annual Report for further details on contingent liabilities.

### Additional disclosure for trusts

- 20.1 Number of units held by the management company or responsible entity or their related parties.

N/A

+ See chapter 19 for defined terms.

20.2 A statement of the fees and commissions payable to the management company or responsible entity.

Identify:

- initial service charges
- management fees
- other fees

N/A
-----

## Annual meeting

*(Preliminary final report only)*

The annual meeting will be held as follows:

Place

N/A
-----

Date

N/A
-----

Time

N/A
-----

Approximate date the <sup>+</sup>annual report will be available

N/A
-----

## Compliance statement

1 This report has been prepared in accordance with AASB Standards, other AASB authoritative pronouncements and Urgent Issues Group Consensus Views or other standards acceptable to ASX (see note 12).

Identify other standards used

NA
----

2 This report, and the <sup>+</sup>accounts upon which the report is based (if separate), use the same accounting policies.

3 This report does/does not\* (*delete one*) give a true and fair view of the matters disclosed (see note 2).

4 This report is based on <sup>+</sup>accounts to which one of the following applies.

*(Tick one)*

The <sup>+</sup>accounts have been audited.

The <sup>+</sup>accounts have been subject to review.

The <sup>+</sup>accounts are in the process of being audited or subject to review.

The <sup>+</sup>accounts have *not* yet been audited or reviewed.

<sup>+</sup> See chapter 19 for defined terms.

- 5 If the audit report or review by the auditor is not attached, details of any qualifications are attached/will follow immediately they are available\* (*delete one*). (*Half yearly report only - the audit report or review by the auditor must be attached to this report if this report is to satisfy the requirements of the Corporations Act.*)
- 6 The entity has/does not have\* (*delete one*) a formally constituted audit committee.



Sign here: ..... Date: ...6 March 2003.....  
(Company Secretary)

Print name: Paul Tobin

## Notes

1. **For announcement to the market** The percentage changes referred to in this section are the percentage changes calculated by comparing the current period's figures with those for the previous corresponding period. Do not show percentage changes if the change is from profit to loss or loss to profit, but still show whether the change was up or down. If changes in accounting policies or procedures have had a material effect on reported figures, do not show either directional or percentage changes in profits. Explain the reason for the omissions in the note at the end of the announcement section. Entities are encouraged to attach notes or fuller explanations of any significant changes to any of the items in page 1. The area at the end of the announcement section can be used to provide a cross reference to any such attachment.
2. **True and fair view** If this report does not give a true and fair view of a matter (for example, because compliance with an Accounting Standard is required) the entity must attach a note providing additional information and explanations to give a true and fair view.
3. **Condensed consolidated statement of financial performance**
  - Item 1.1 The definition of "revenue" and an explanation of "ordinary activities" are set out in *AASB 1004: Revenue*, and *AASB 1018: Statement of Financial Performance*.
  - Item 1.6 This item refers to the total tax attributable to the amount shown in item 1.5. Tax includes income tax and capital gains tax (if any) but excludes taxes treated as expenses from ordinary activities (eg, fringe benefits tax).
4. **Income tax** If the amount provided for income tax in this report differs (or would differ but for compensatory items) by more than 15% from the amount of income tax *prima facie* payable on the profit before tax, the entity must explain in a note the major items responsible for the difference and their amounts. The rate of tax applicable to the franking amount per

---

+ See chapter 19 for defined terms.

dividend should be inserted in the heading for the column “Franked amount per security at % tax” for items 15.4 to 15.7.

5. **Condensed consolidated statement of financial position**

**Format** The format of the consolidated statement of financial position should be followed as closely as possible. However, additional items may be added if greater clarity of exposition will be achieved, provided the disclosure still meets the requirements of *AASB 1029: Interim Financial Reporting*, and *AASB 1040: Statement of Financial Position*. Also, banking institutions, trusts and financial institutions may substitute a clear liquidity ranking for the Current/Non-Current classification.

**Basis of revaluation** If there has been a material revaluation of non-current assets (including investments) since the last <sup>+</sup>annual report, the entity must describe the basis of revaluation adopted. The description must meet the requirements of *AASB 1010: Accounting for the Revaluation of Non-Current Assets*. If the entity has adopted a procedure of regular revaluation, the basis for which has been disclosed and has not changed, no additional disclosure is required.

6. **Condensed consolidated statement of cash flows** For definitions of “cash” and other terms used in this report see *AASB 1026: Statement of Cash Flows*. Entities should follow the form as closely as possible, but variations are permitted if the directors (in the case of a trust, the management company) believe that this presentation is inappropriate. However, the presentation adopted must meet the requirements of *AASB 1026*. <sup>+</sup>Mining exploration entities may use the form of cash flow statement in Appendix 5B.

7. **Net tangible asset backing** Net tangible assets are determined by deducting from total tangible assets all claims on those assets ranking ahead of the <sup>+</sup>ordinary securities (ie, all liabilities, preference shares, outside <sup>+</sup>equity interests etc). <sup>+</sup>Mining entities are *not* required to state a net tangible asset backing per <sup>+</sup>ordinary security.

8. **Gain and loss of control over entities** The gain or loss must be disclosed if it has a material effect on the <sup>+</sup>accounts. Details must include the contribution for each gain or loss that increased or decreased the entity’s consolidated profit (loss) from ordinary activities and extraordinary items after tax by more than 5% compared to the previous corresponding period.

9. **Rounding of figures** This report anticipates that the information required is given to the nearest \$1,000. If an entity reports exact figures, the \$A’000 headings must be amended. If an entity qualifies under ASIC Class Order 98/0100 dated 10 July 1998, it may report to the nearest million dollars, or to the nearest \$100,000, and the \$A’000 headings must be amended.

10. **Comparative figures** Comparative figures are to be presented in accordance with *AASB 1018* or *AASB 1029 Interim Financial Reporting* as appropriate and are the unadjusted figures from the latest annual or half year report as appropriate. However, if an adjustment has been made in accordance with an accounting standard or other reason or if there is a lack of comparability, a note explaining the position should be attached. For the statement of financial performance, *AASB 1029 Interim Financial Reporting* requires information on a year to date basis in addition to the current interim period. Normally an Appendix 4B to which *AASB 1029 Interim Financial Reporting* applies would be for the half year and consequently the information in the current period is also the year to date. If an Appendix 4B Half yearly version is produced for an additional interim period (eg because of a change of reporting

---

<sup>+</sup> See chapter 19 for defined terms.



period), the entity must provide the year to date information and comparatives required by *AASB 1029 Interim Financial Reporting*. This should be in the form of a multi-column version of the consolidated statement of financial performance as an attachment to the additional Appendix 4B.

11. **Additional information** An entity may disclose additional information about any matter, and must do so if the information is material to an understanding of the reports. The information may be an expansion of the material contained in this report, or contained in a note attached to the report. The requirement under the listing rules for an entity to complete this report does not prevent the entity issuing reports more frequently. Additional material lodged with the <sup>+</sup>ASIC under the Corporations Act must also be given to ASX. For example, a director's report and declaration, if lodged with the <sup>+</sup>ASIC, must be given to ASX.
12. **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if one exists) must be complied with.
13. **Corporations Act financial statements** This report may be able to be used by an entity required to comply with the Corporations Act as part of its half-year financial statements if prepared in accordance with Australian Accounting Standards.
14. **Issued and quoted securities** The issue price and amount paid up is not required in items 18.1 and 18.3 for fully paid securities.
15. **Details of expenses** *AASB 1018* requires disclosure of expenses from ordinary activities according to either their nature or function. For foreign entities, there are similar requirements in other accounting standards accepted by ASX. *AASB ED 105* clarifies that the disclosures required by *AASB 1018* must be either *all* according to nature or *all* according to function. Entities must disclose details of expenses using the layout (by nature or function) employed in their <sup>+</sup>accounts.

The information in lines 1.23 to 1.27 may be provided in an attachment to Appendix 4B.

**Relevant Items** *AASB 1018* requires the separate disclosure of specific revenues and expenses which are not extraordinary but which are of a size, nature or incidence that disclosure is *relevant* in explaining the financial performance of the reporting entity. The term "relevance" is defined in *AASB 1018*. There is an equivalent requirement in *AASB 1029: Interim Financial Reporting*. For foreign entities, there are similar requirements in other accounting standards accepted by ASX.

16. **Dollars** If reporting is not in A\$, all references to \$A must be changed to the reporting currency. If reporting is not in thousands of dollars, all references to "000" must be changed to the reporting value.
17. **Discontinuing operations**

Half yearly report

All entities must provide the information required in paragraph 12 for half years beginning on or after 1 July 2001.

---

<sup>+</sup> See chapter 19 for defined terms.

Preliminary final report

Entities must either provide a description of any significant activities or events relating to discontinuing operations equivalent to that required by paragraph 7.5 (g) of *AASB 1029: Interim Financial Reporting*, or, the details of discontinuing operations they are required to disclose in their <sup>+</sup>accounts in accordance with *AASB 1042 Discontinuing Operations*.

In any case the information may be provided as an attachment to this Appendix 4B.

**18. Format**

This form is a Word document but an entity can re-format the document into Excel or similar applications for submission to the Companies Announcements Office in ASX.

---

<sup>+</sup> See chapter 19 for defined terms.

**ATTACHMENT TO APPENDIX 4B - PRELIMINARY FINAL REPORT  
FOR THE PERIOD ENDED 31 DECEMBER 2002**

**SEGMENT INFORMATION**

**PRIMARY BASIS - Business Segments  
December 2002**

	Analytics Services	Corporate Services	Document Services	Investor Services	Plan Services	Technology Services	Unallocated	Consolidated Total
<b>Major business segments</b>	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's
<b>Revenue</b>								
External revenue	7,259	3,737	19,040	268,108	40,648	8,223	1,680	348,695
Intersegment revenue	30	53,982	23,904	3,739	(717)	46,645	(127,583)	-
<b>Total segment revenue</b>	<b>7,289</b>	<b>57,719</b>	<b>42,944</b>	<b>271,847</b>	<b>39,931</b>	<b>54,868</b>	<b>(125,903)</b>	<b>348,695</b>
<b>Segment Result</b>								
Profit/(loss) from ordinary activities before income tax	(1,157)	(6,058)	(752)	17,069	5,876	(3,671)	2,557	13,864
Income tax expense								(9,047)
Profit from ordinary activities after income tax								4,817
Depreciation	14	1,269	1,641	3,021	100	9,795	(3,010)	12,830
Amortisation goodwill	473	-	417	13,097	1,455	741	-	16,183
Other non-cash expenses	5	(1,323)	498	1,388	82	63	-	713
<b>Liabilities</b>								
Total segment liabilities	2,399	162,456	29,588	113,192	990	8,963	14,501	332,089
<b>Assets</b>								
Total segment assets	24,399	981,081	36,059	760,031	3,018	42,293	(887,011)	959,870
<b>Carrying value of investments in associates included in segment assets</b>								
	-	-	-	10,434	1,942	-	-	12,376
<b>Segment assets acquired during the reporting period:</b>								
Investments	-	-	-	271	-	-	-	271
Property, plant & equipment	32	1,589	562	4,033	67	5,211	-	11,494
<b>Total</b>	<b>32</b>	<b>1,589</b>	<b>562</b>	<b>4,304</b>	<b>67</b>	<b>5,211</b>	<b>-</b>	<b>11,765</b>

**ATTACHMENT TO APPENDIX 4B - PRELIMINARY FINAL REPORT  
FOR THE PERIOD ENDED 31 DECEMBER 2002**

**SEGMENT INFORMATION**

**PRIMARY BASIS - Business Segments  
December 2001**

	Analytics Services	Corporate Services	Document Services	Investor Services	Plan Services	Technology Services	Unallocated	Consolidated Total
<b>Major business segments</b>	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's
<b>Revenue</b>								
External revenue	5,385	2,524	21,054	314,484	31,466	19,572	1,991	396,476
Intersegment revenue	16	53,911	20,917	2,428	0	39,125	(116,397)	-
<b>Total segment revenue</b>	<b>5,401</b>	<b>56,435</b>	<b>41,971</b>	<b>316,912</b>	<b>31,466</b>	<b>58,697</b>	<b>(114,406)</b>	<b>396,476</b>
<b>Segment Result</b>								
Profit/(loss) from ordinary activities before income tax	(884)	(7,003)	3,483	31,686	7,433	2,163	2,518	39,396
Income tax expense								(15,211)
Profit from ordinary activities after income tax								24,185
Depreciation	76	799	1,561	5,262	107	5,891	(3,261)	10,435
Amortisation goodwill	486	-	420	11,769	1,534	741	-	14,950
Other non-cash expenses	-	589	-	741	-	-	1	1,331
<b>Liabilities</b>								
Total segment liabilities	2,062	144,566	9,626	94,620	280	8,784	30,907	290,845
<b>Assets</b>								
Total segment assets	23,562	631,436	41,943	762,504	62,168	39,817	(630,104)	931,326
<b>Segment assets acquired during the reporting period:</b>								
Property, plant & equipment	58	10,110	3,302	10,609	-	4,398	-	28,477
<b>Total</b>	<b>58</b>	<b>10,110</b>	<b>3,302</b>	<b>10,609</b>	<b>-</b>	<b>4,398</b>	<b>-</b>	<b>28,477</b>

**ATTACHMENT TO APPENDIX 4B - PRELIMINARY FINAL REPORT  
FOR THE PERIOD ENDED 31 DECEMBER 2002**

**SEGMENT INFORMATION**

**SECONDARY BASIS - Geographic Segments  
December 2002**

	Asia	Australia & New Zealand	Canada	South Africa	United Kingdom & Ireland	USA	Unallocated	Consolidated Total
<b>Major geographic segments</b>	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's
<b>Revenue</b>								
External revenue	15,882	94,376	65,230	15,549	100,464	55,514	1,680	348,695
<b>Segment Result</b>								
Profit/(loss) from ordinary activities before income tax	3,957	8,503	1,593	(766)	11,008	(12,988)	2,557	13,864
Income tax expense								(9,047)
Profit from ordinary activities after income tax								4,817
<b>Assets</b>								
Total segment assets	88,274	991,345	241,970	34,924	203,734	286,634	(887,011)	959,870
<b>Segment assets acquired during the reporting period:</b>								
Investments	87	8	-	176	-	-	-	271
Property, plant & equipment	246	1,419	906	2,940	2,875	3,108	-	11,494
Total	333	1,427	906	3,116	2,875	3,108	-	11,765

ATTACHMENT TO APPENDIX 4B - PRELIMINARY FINAL REPORT  
FOR THE PERIOD ENDED 31 DECEMBER 2002

SEGMENT INFORMATION

SECONDARY BASIS - Geographic Segments  
December 2001

	Asia	Australia & New Zealand	Canada	South Africa	United Kingdom & Ireland	USA	Unallocated	Consolidated Total
Major geographic segments	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's
<b>Revenue</b>								
External revenue	13,046	105,461	79,170	9,911	112,183	74,714	1,991	396,476
<b>Segment Result</b>								
Profit/(loss) from ordinary activities before income tax	4,756	10,196	8,909	773	15,404	(3,160)	2,518	39,396
Income tax expense								(15,211)
Profit from ordinary activities after income tax								24,185
<b>Assets</b>								
Total segment assets	118,567	815,651	222,320	10,882	185,805	208,205	(630,104)	931,326
<b>Segment assets acquired during the reporting period:</b>								
Property, plant & equipment	90	6,332	1,391	77	11,649	8,938	-	28,477
Total	90	6,332	1,391	77	11,649	8,938	-	28,477



.....  
Paul Tobin  
Company Secretary

**ATTACHMENT TO APPENDIX 4B - PRELIMINARY FINAL REPORT  
FOR THE PERIOD ENDED 31 DECEMBER 2002**

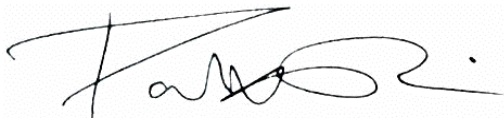
**RECONCILIATION OF TAX EXPENSE**

**OPERATING PROFIT**

**\$000's**

The prima facie income tax expense on operating profit is reconciled to income tax expense in the profit and loss account as follows:

Operating profit	13,864
Prima facie income tax thereon at 30%	4,159
Tax effect of permanent differences:	
Depreciation not deductible	722
Amortisation of goodwill	2,727
Non deductible provisions	63
Research and Development allowance	(682)
Effect of different tax rates on overseas income - other	(1,723)
Benefit of tax losses not brought to a/c	4,845
Underprovision/(overprovision) in prior period	(985)
Other	(392)
	<u>8,734</u>
Effect of change in tax rate - other	313
<b>Income tax expense on operating profit</b>	<b><u>9,047</u></b>



.....  
**Paul Tobin**  
**Company Secretary**