

Securityholder Opt In and Opt-Out Regulatory Requirements

Business Corporation Act	Regulatory Requirement
Canada Business Corporations Act Section 159. (1) Copies to shareholders	A corporation shall, not less than twenty-one days before each annual meeting of shareholders or before the signing of a resolution under paragraph 142(1)(b) in lieu of the annual meeting, send a copy of the documents referred to in section 155 to each shareholder, except to a shareholder who has informed the corporation in writing that he or she does not want a copy of those documents.
Ontario Business Corporations Act Section 154 (3) Copy of document to shareholders, offering corporations	<p>Not less than 21 days before each annual meeting of shareholders or before the signing of a resolution under clause 104(1)(b) in lieu of the annual meeting an offering corporation shall send a copy of the documents referred to in this section to all shareholders who have informed the corporation that they wish to receive a copy of those documents.</p> <p>(4) Non-offering corporations – Not less than 10 days before each annual meeting of shareholders or before the signing of a resolution under clause 104(1)(b) in lieu of the annual meeting, a corporation that is not an offering corporation shall send a copy of the documents referred to in this section to all shareholders other than those who have informed the corporation in writing that they do not wish to receive a copy of those documents.</p>
Alberta Business Corporations Act Section 159. Copies to shareholders (1)	A corporation shall, not less than 21 days before each annual meeting of shareholders or before the signing of a resolution under section 141(2) instead of the annual meeting, send a copy of the documents referred to in section 155 to each shareholder, except to a shareholder who has informed the corporation in writing that the shareholder does not want a copy of those documents.

Business Corporation Act	Regulatory Requirement
National Instrument 51-102 4.6 Delivery of Financial Statements	<p>(1) Subject to subsection (2), a reporting issuer must send annually a request form to the registered holders and beneficial owners of its securities, other than debt instruments, that the registered holders and beneficial owners may use to request a copy of the reporting issuer's annual financial statements and MD&A for the annual financial statements, the interim financial statements and MD&A for the interim financial statements, or both.</p> <p>(2) For the purposes of subsection (1), the reporting issuer must, applying the procedures set out in National Instrument 54-101 Communication with Beneficial Owners of Securities of a Reporting Issuer, send the request form to the beneficial owners of its securities who are identified under that Instrument as having chosen to receive all securityholder materials sent to beneficial owners of securities.</p>
National Instrument 54-101 Direct Sending of Proxy-related Materials to NOBOs by Reporting Issuer	<p>2.9 A reporting issuer that has stated in its request for beneficial ownership information sent in connection with a meeting that it will send proxy-related materials to, and seek voting instructions from, NOBOs shall, subject to section 2.10 and subsection 2.12 (3), send, at its expense, at least 21 days before the date fixed for the meeting, the proxy-related materials for the meeting directly to the NOBOs on the NOBO lists received in response to the request.</p>