

The Registrar hereby gives notice that the payments due in May 2005 on the undermentioned Stocks will be payable to the registered stockholders at the close of Gilt standard settlement on the date shown, except where it is the final interest payment when it will be payable to the registered stockholders at

Dividend Due	ISIN Code	TITLE OF SECURITY	RECORD DATE
04-May	GB0006339906	New Zealand 11 1/4% Stock 2008	04-Apr
15-May	GB0009021956	9 3/4% Conversion Stock 2006	05-May
15-May	GB0004691845	Inter-American Development Bank 9 3/4% Loan Stock 2015	15-Apr
17-May	GB0003088787	Electricite de France (E.D.F.) Service National 11 3/4% Guaranteed Serial Loan Stock 2009,2010,2011 and 2012	18-Apr
20-May	GB0009071563	2 1/2% Index-Linked Treasury Stock 2009 (interest rate for this payment will be £2.9854 per £100 nominal stock)	11-May
20-May	GB0006964653	Republic of Portugal 9% Loan Stock 2016	20-Apr
25-May	GB0008890161	6 1/4% Treasury Stock 2010	16-May
31-May	GB0004494109	Hydro-Quebec 15% Loan Stock 2011	03-May

Issued on 1 March 2005