

## COMPUTERSHARE, YOUR SINGLE SOURCE SOLUTION PROVIDER

The introduction of STRATE brought with it changes to the custody and settlement functions of JSE Members. The Custody Services Provider membership class was introduced by the JSE to ensure that a high level of internal controls, with adequate financial and staff resources, is maintained by stockbrokers who wish to have control over clients' assets. Computershare Outsourcing was approved as the first CSP of the JSE on 30 January 2001 and currently provides back-office services to a growing number of stockbrokers.

Computershare Outsourcing is independent, without links to stockbrokers or banks (other than those who are clients) and acts only as agent in conducting the back-office functions for stockbrokers.

**We complement the business of our clients by:**

- › meeting their financial resource requirements
- › providing the controls required by the Directives of the JSE
- › enabling the stockbroker to substitute a fixed overhead with a variable per settlement charge
- › offering other outsourcing opportunities to enable them to further streamline their businesses

Originally aimed at smaller brokers who do not have the staffing resource, outsourcing of the back office is now an attractive alternative for the larger brokers. Outsourcing is far more cost effective than maintaining a large, expensive back office for what, under STRATE, is a complex operation.



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