
JUNE 2001

FULL YEAR RESULTS

August 2001

KEY PROFIT & LOSS INDICATORS

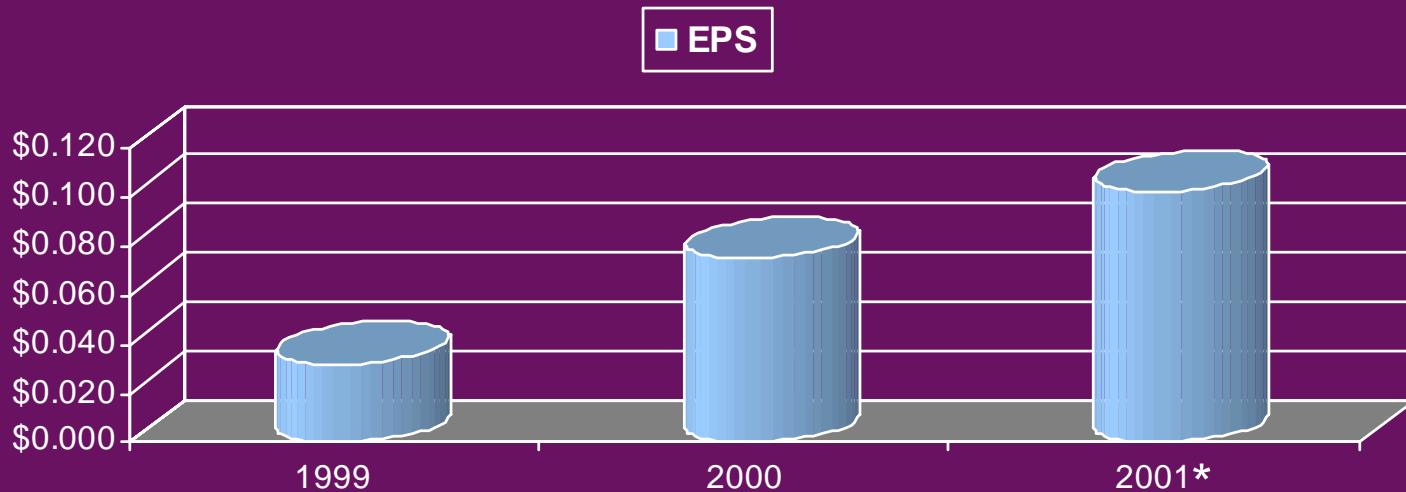
- Total Revenue **up 85 %** to A\$754.3m
- EBITDA **up 65%** to A\$151.6m*
- Operating Profit before Tax **up 45%** to \$90.9m*
- NPAT **up 44%** to A\$54.9m*
- Etrade pre-tax writedown A\$21.3m

* before non-recurring items

CAPITAL MANAGEMENT

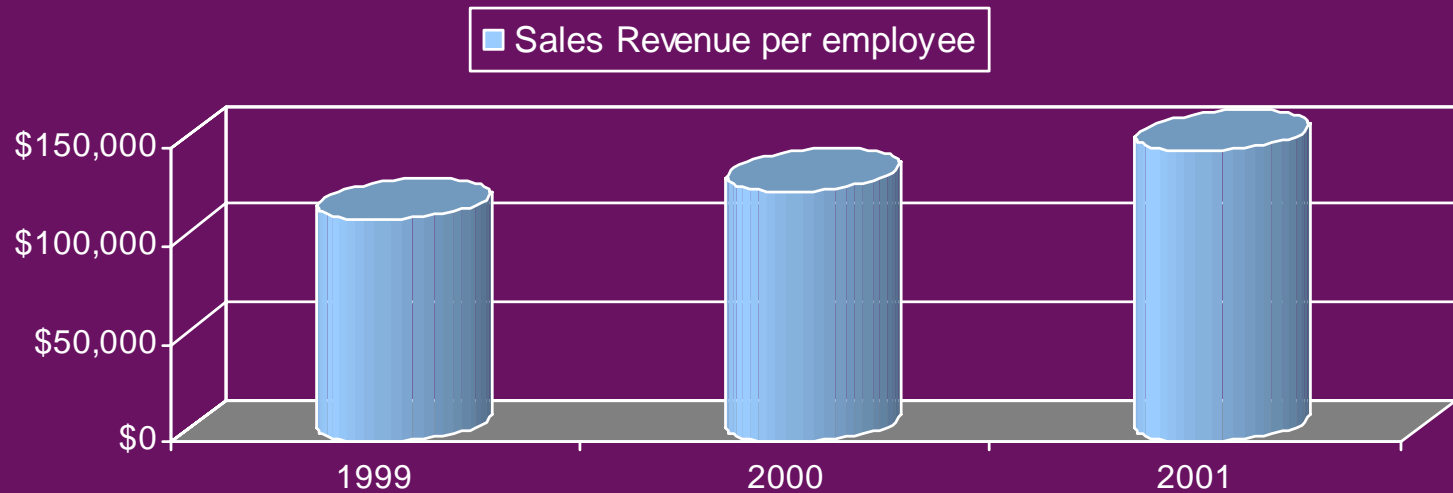
- Gearing on a debt to capital basis - 33%
- Current ratio - 1.30 times
- Debtors days have fallen from 87 to 75 days (includes WIP), generating +A\$15m cash

KEY INDICATORS



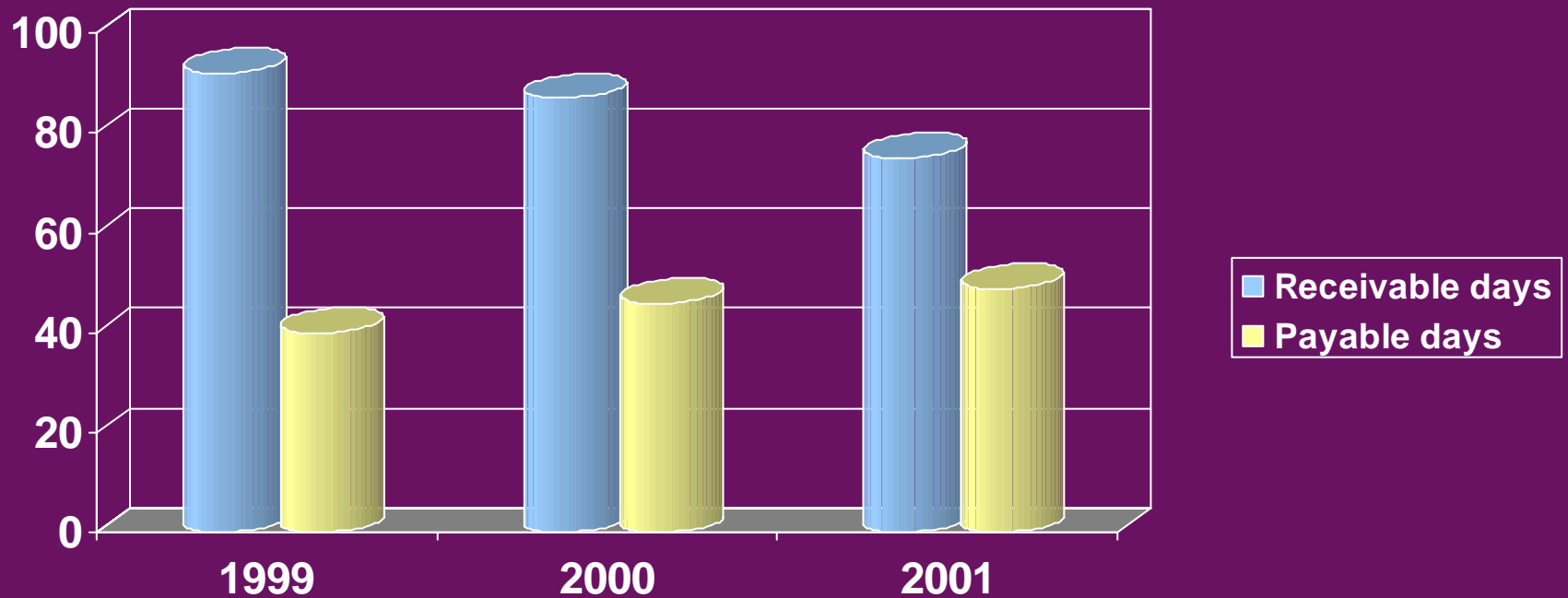
* before non recurring items

KEY INDICATORS



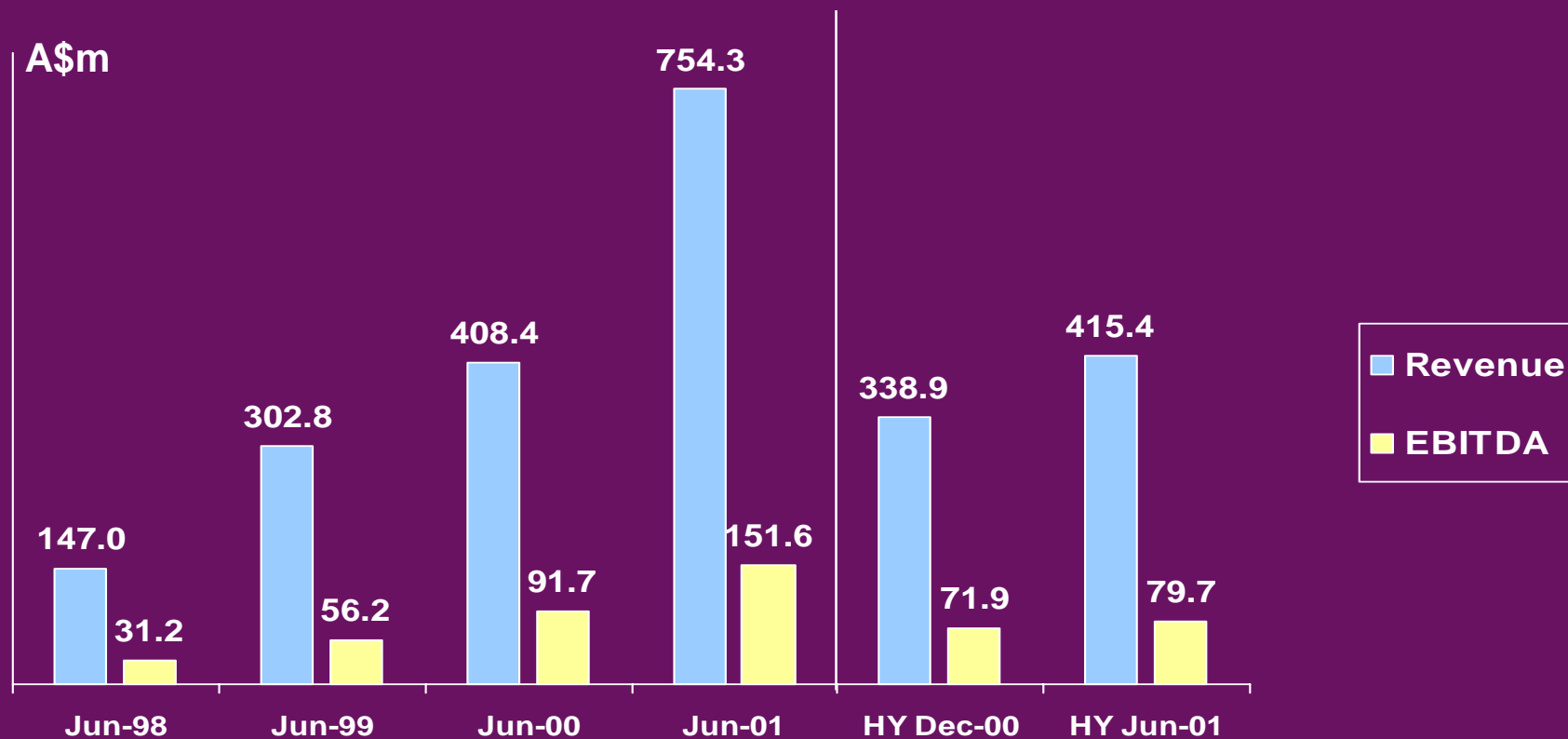
KEY INDICATORS

Working Capital Management



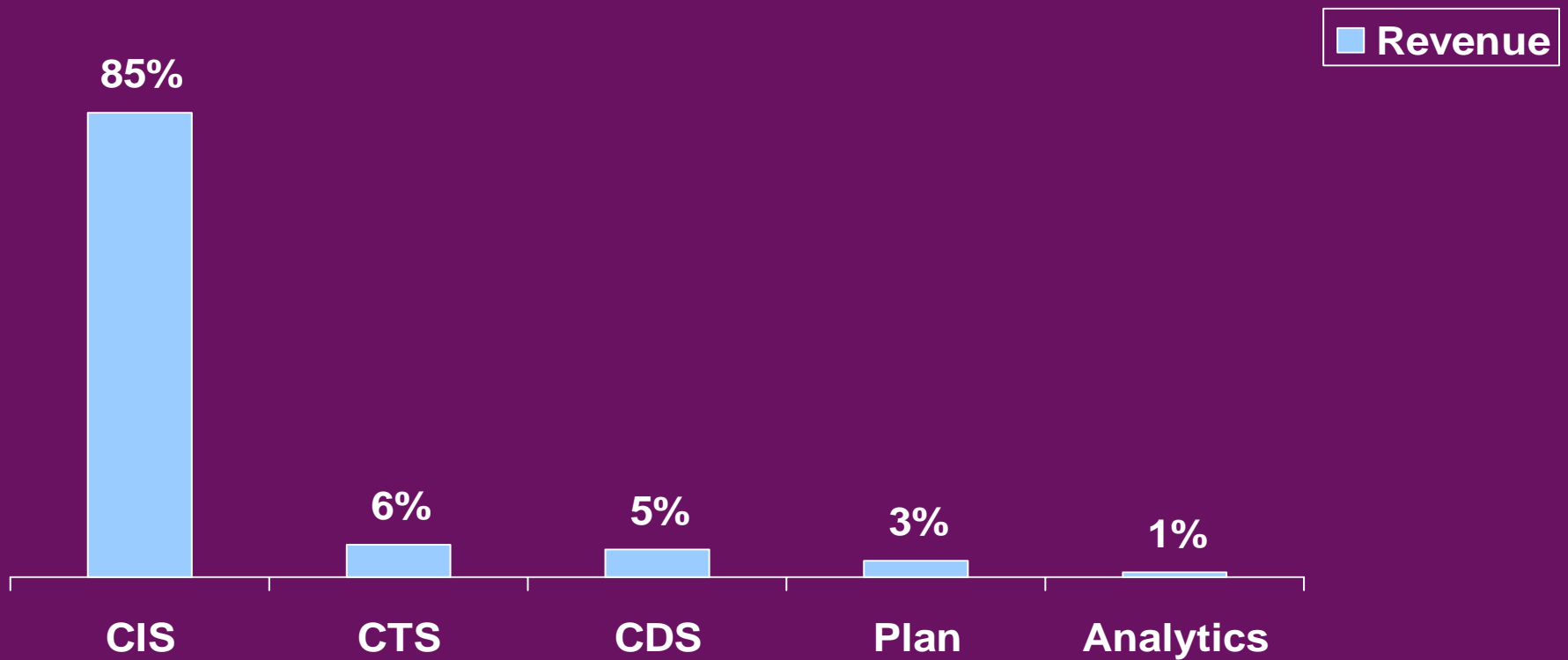
CONSOLIDATED RESULTS

FULL YEAR COMPARISONS



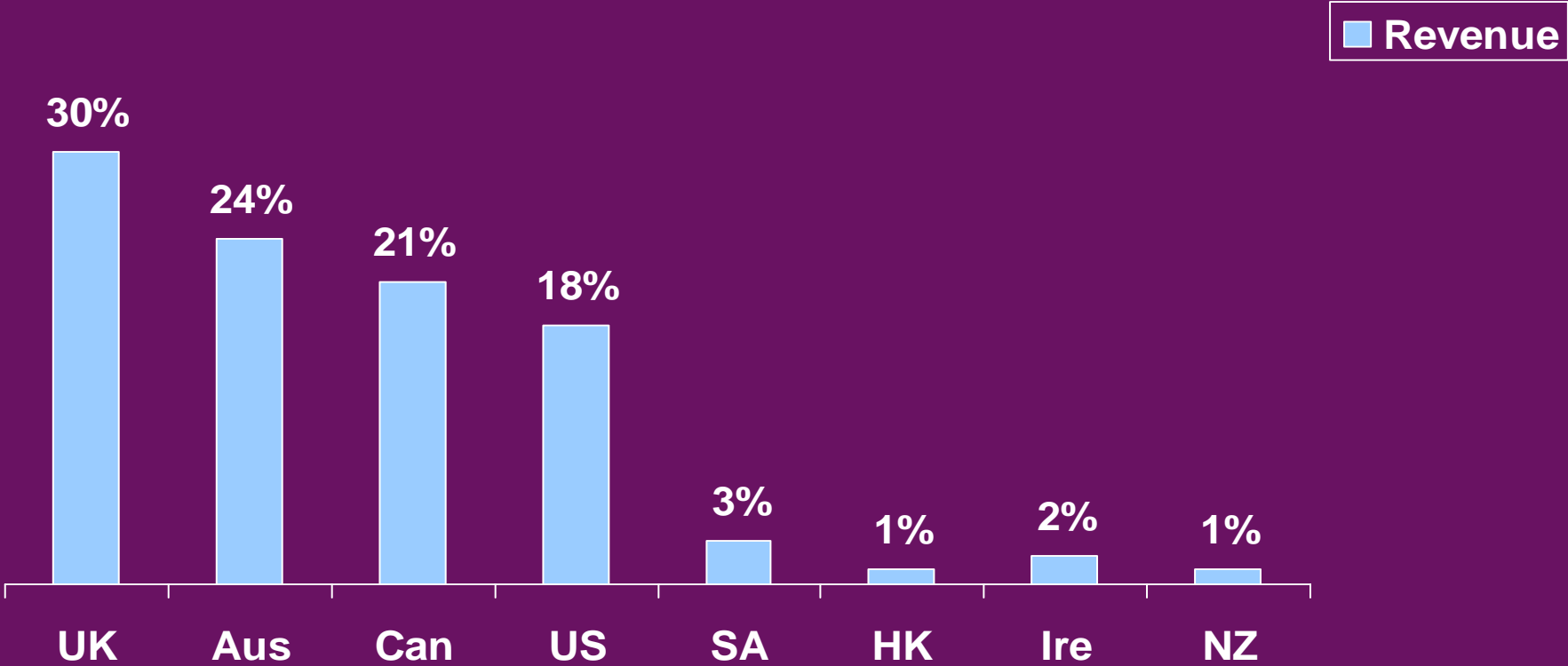
EBITDA numbers are before non recurring items

Revenue contribution by business sector *



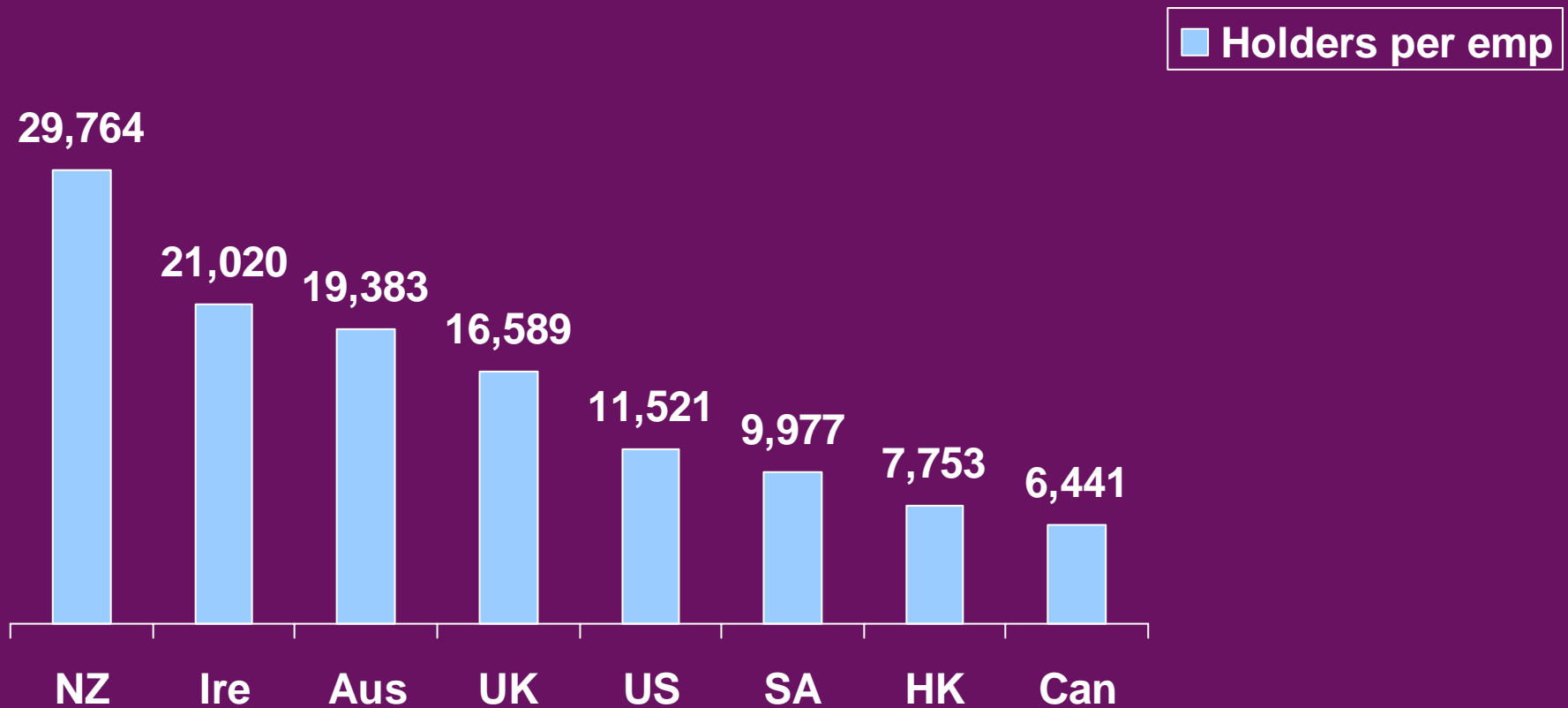
* External Revenues only

Revenue contribution by location *



* External Revenues only

Holders per employee by location



REGISTRY OPERATIONS

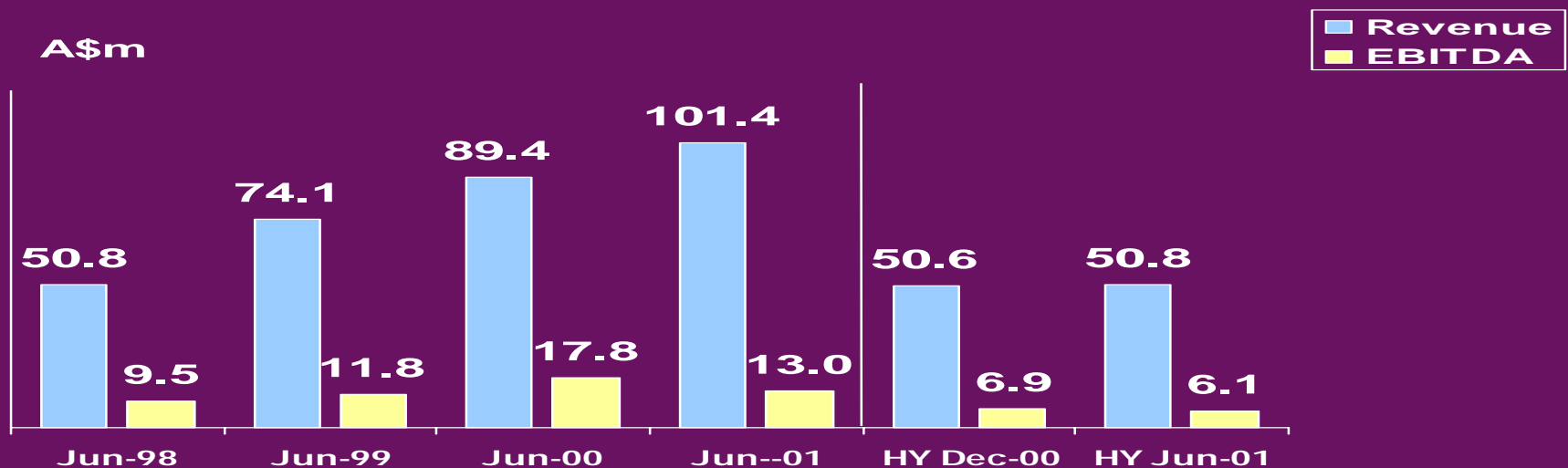
TOTAL SHAREHOLDER ACCOUNTS

| | As at 30 Jun 2001 | As at 31 Dec 2000 | As at 30 Jun 2000 |
|----------------|----------------------|----------------------|----------------------|
| Australia | 11.8m | 12.4m | 10.9m |
| United Kingdom | 27.9m | 20.0m | 17.9m |
| USA | 5.2m | 5.5m | 4.0m |
| Canada | 6.7m | 6.3m | 6.0m |
| Ireland | 1.6m | 1.6m | 1.1m |
| South Africa | 3.0m | 3.1m | 3.1m |
| New Zealand | 2.2m | 2.2m | 2.4m |
| Hong Kong | 1.1m | 1.2m | .5m |
| CTS Bureau | 9.4m | 9.6m | 8.0m |
| TOTAL | 68.9m | 61.9m | 53.9m |

GLOBAL INVESTOR SERVICES

AUSTRALIA

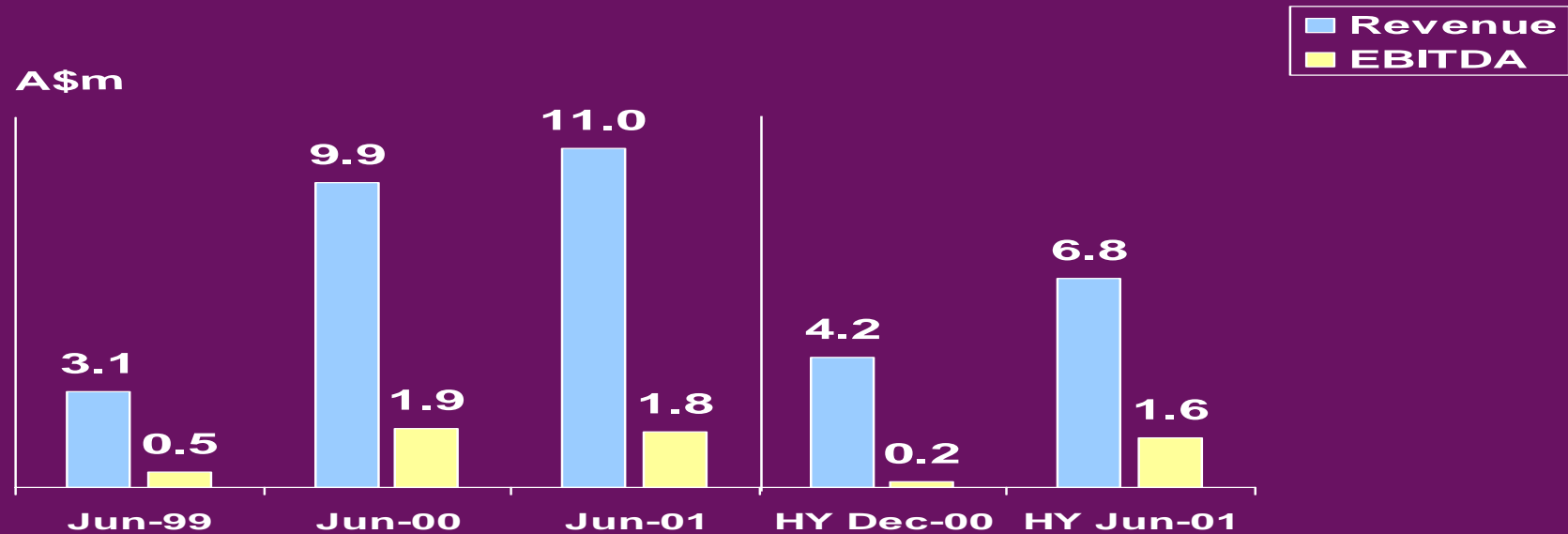
- Successfully integrated the National Call centre
- Will consolidate BT Registries operations in the next few months



GLOBAL INVESTOR SERVICES

IRELAND

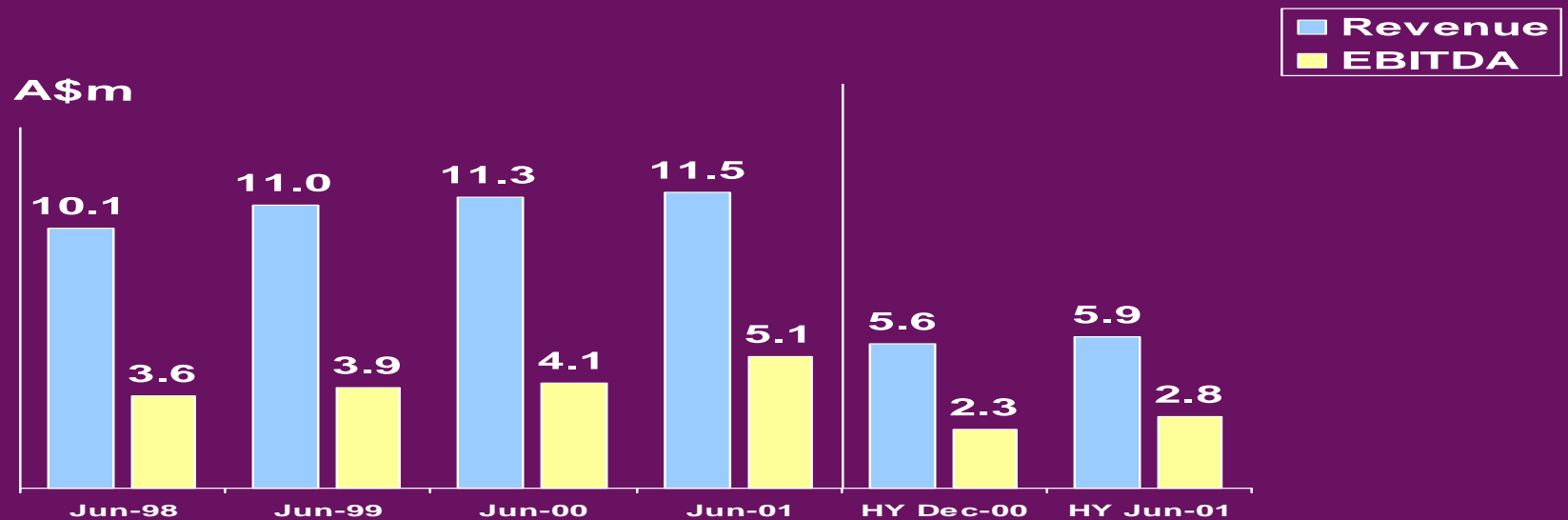
- Earnings enhanced by Eircom/Vodafone transaction
- Recently received approval from Irish Central Bank to provide nominee, trustee & share dealing services



GLOBAL INVESTOR SERVICES

NEW ZEALAND

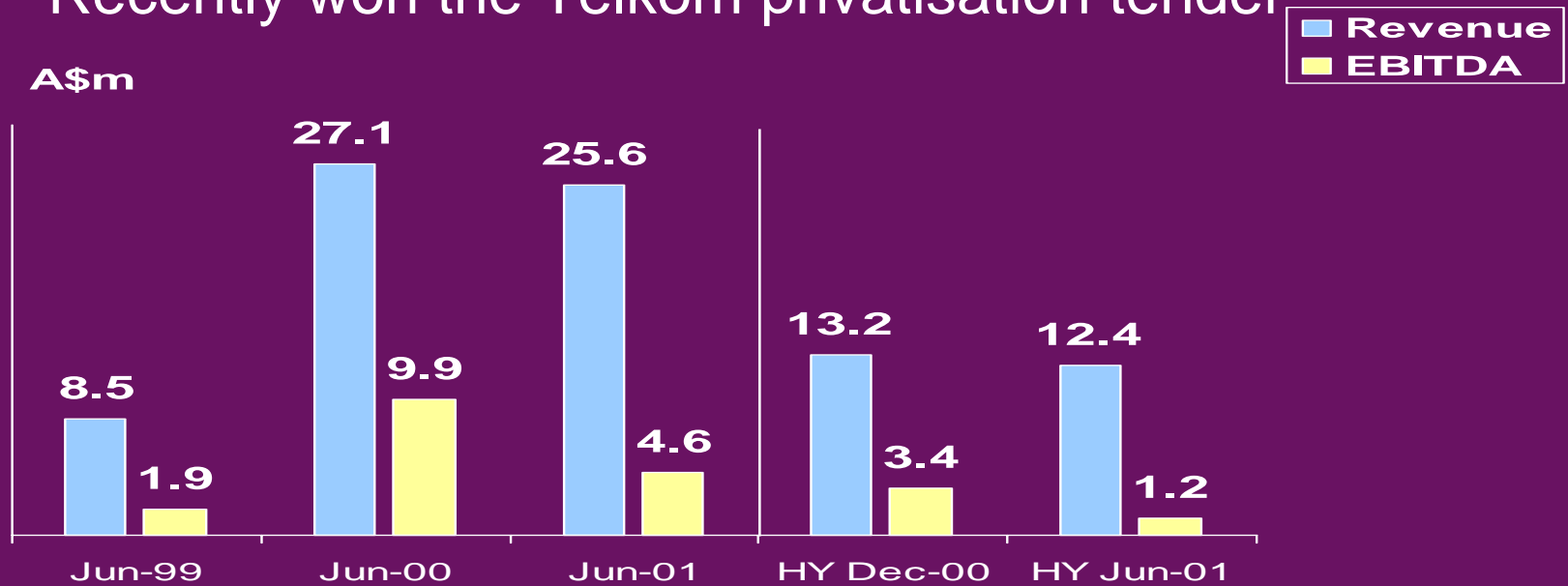
- Continues to deliver excellent margins
- Will benefit from BT Registries acquisition



GLOBAL INVESTOR SERVICES

SOUTH AFRICA

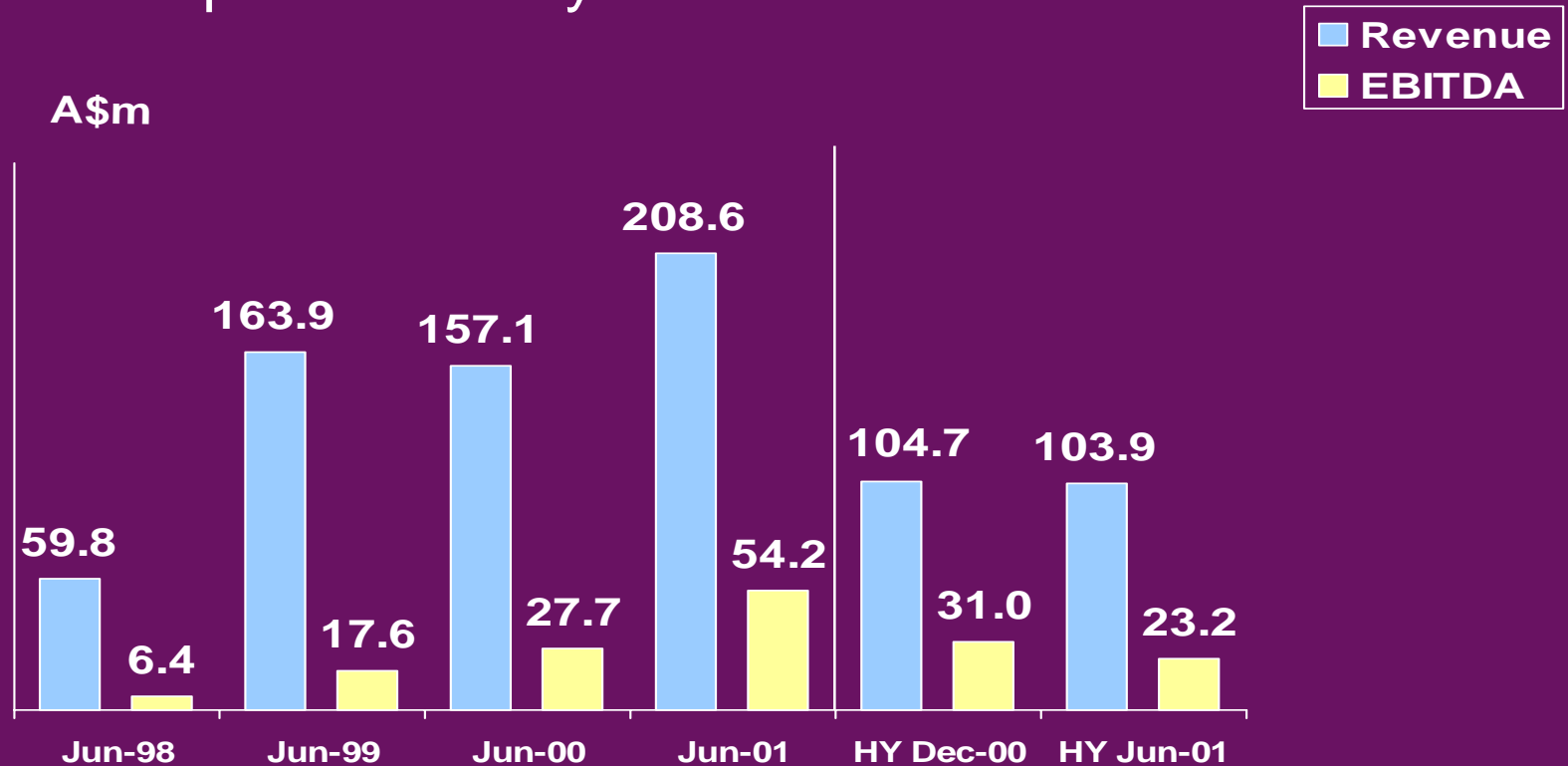
- STRATE has adversely affected existing business
- Recently won the Telkom privatisation tender



GLOBAL INVESTOR SERVICES

UNITED KINGDOM

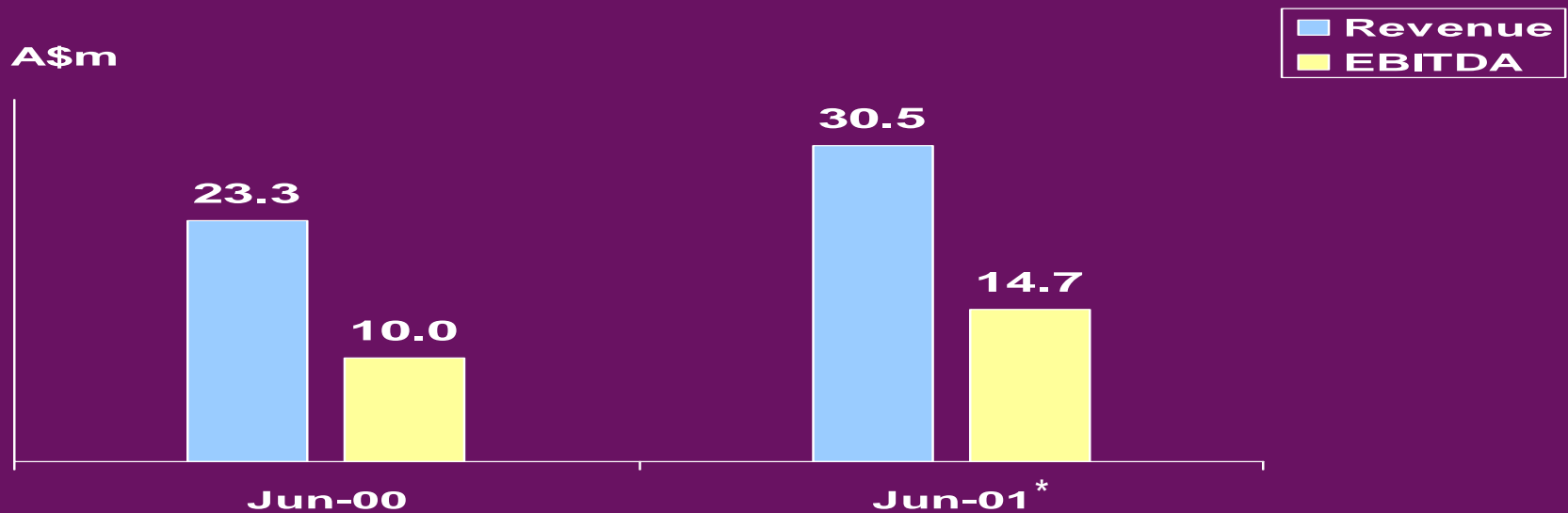
- Earnings have slowed in the second half FY01 following less corporate activity



GLOBAL INVESTOR SERVICES

HONG KONG

- This business continues to deliver increasing margins on improving sales results
- Migration to SCRIP imminent

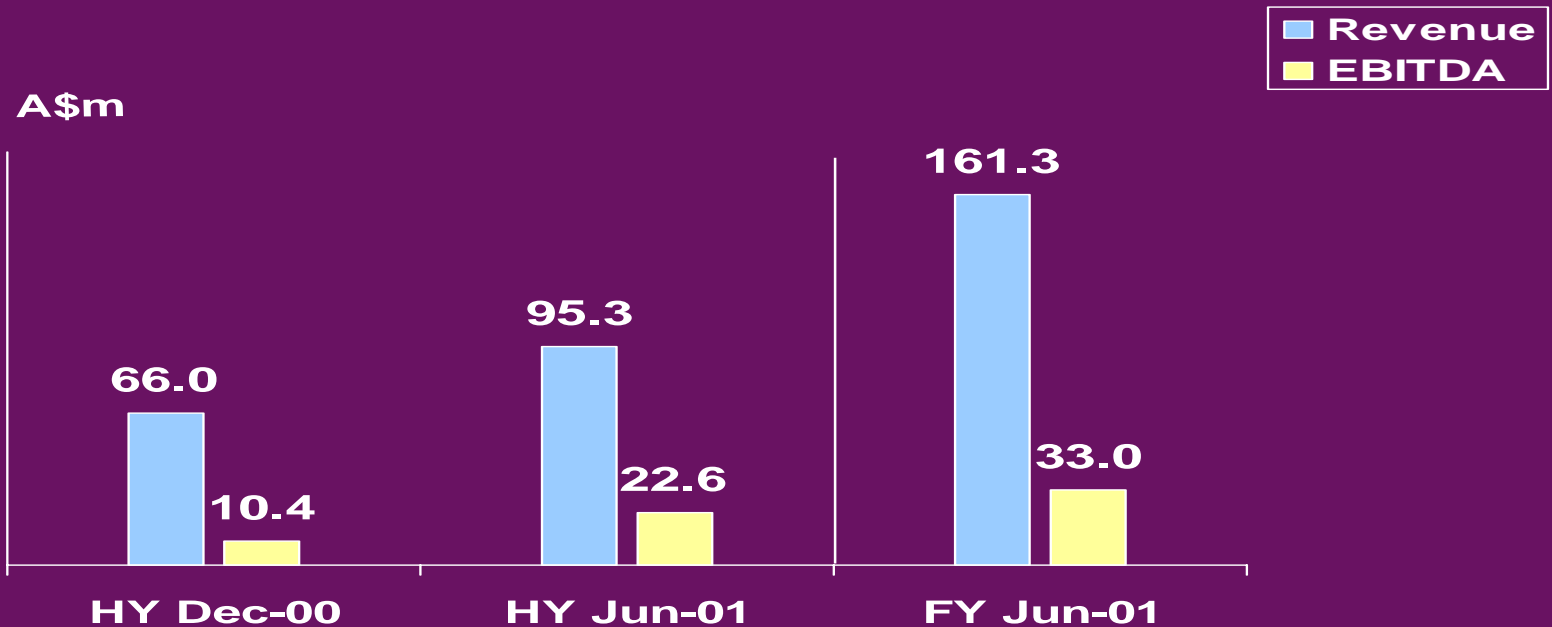


*Consolidated from March 2001

GLOBAL INVESTOR SERVICES

CANADA - Half Year Comparison

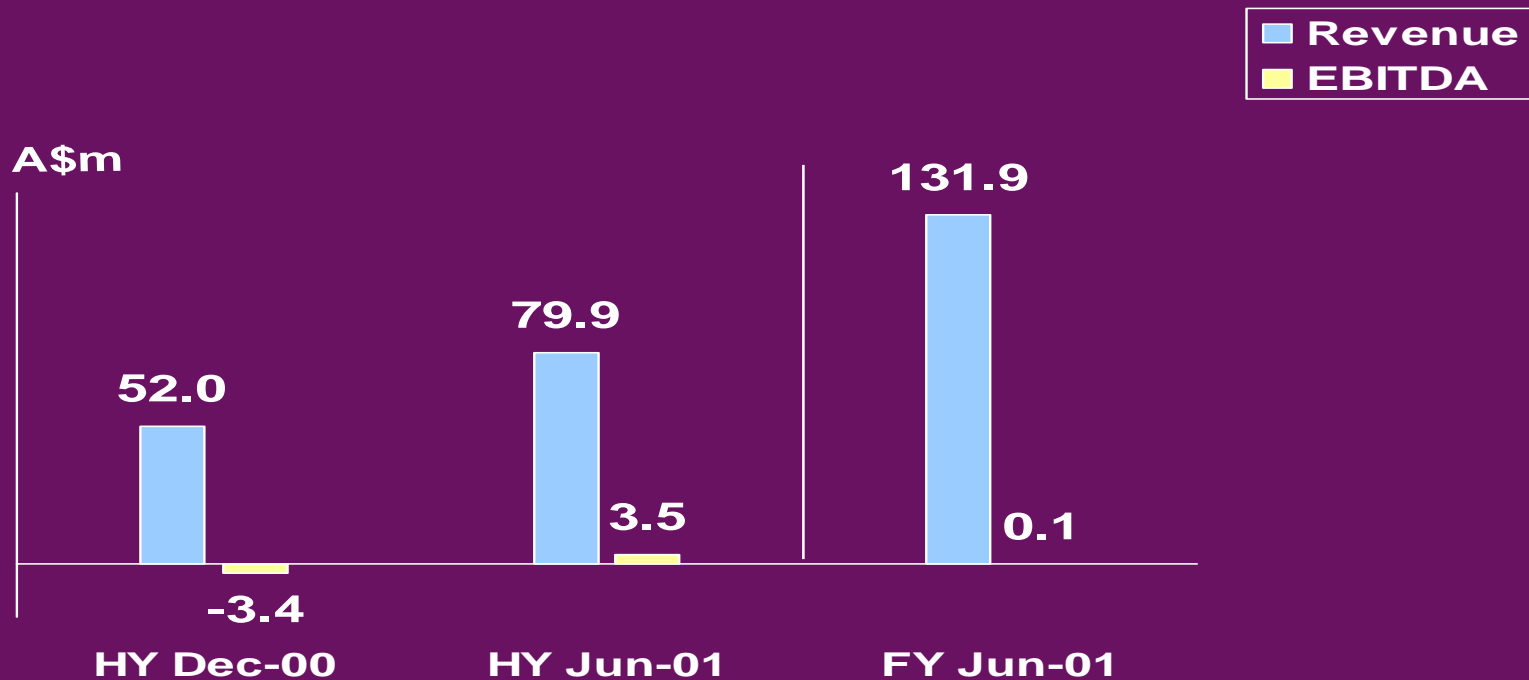
- Sales and margins continued to grow throughout the second half of FY2001



GLOBAL INVESTOR SERVICES

UNITED STATES - Half Year Comparison

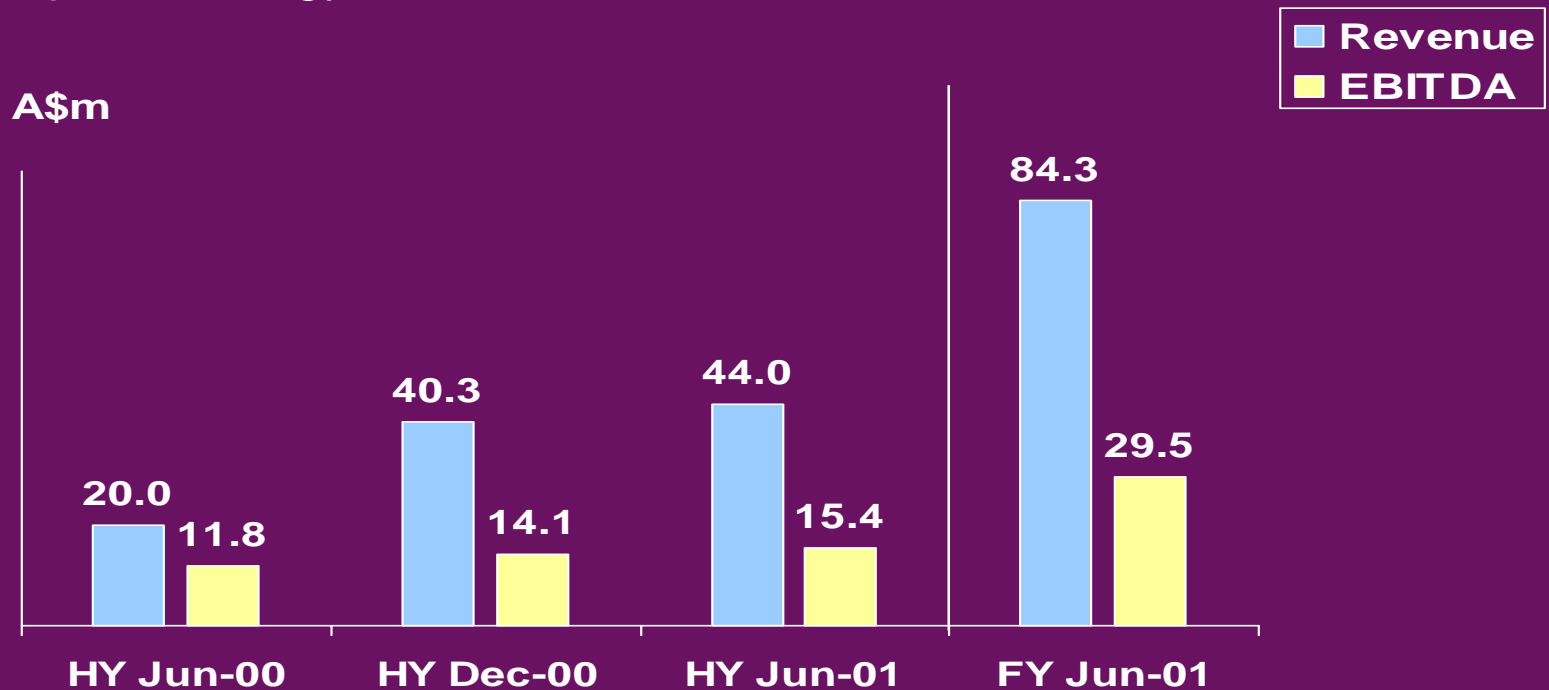
- Key focus has been on improving the cost structure to enhance operating margins



COMPUTERSHARE TECHNOLOGY SERVICES

CTS GROUP - Half Year Comparison

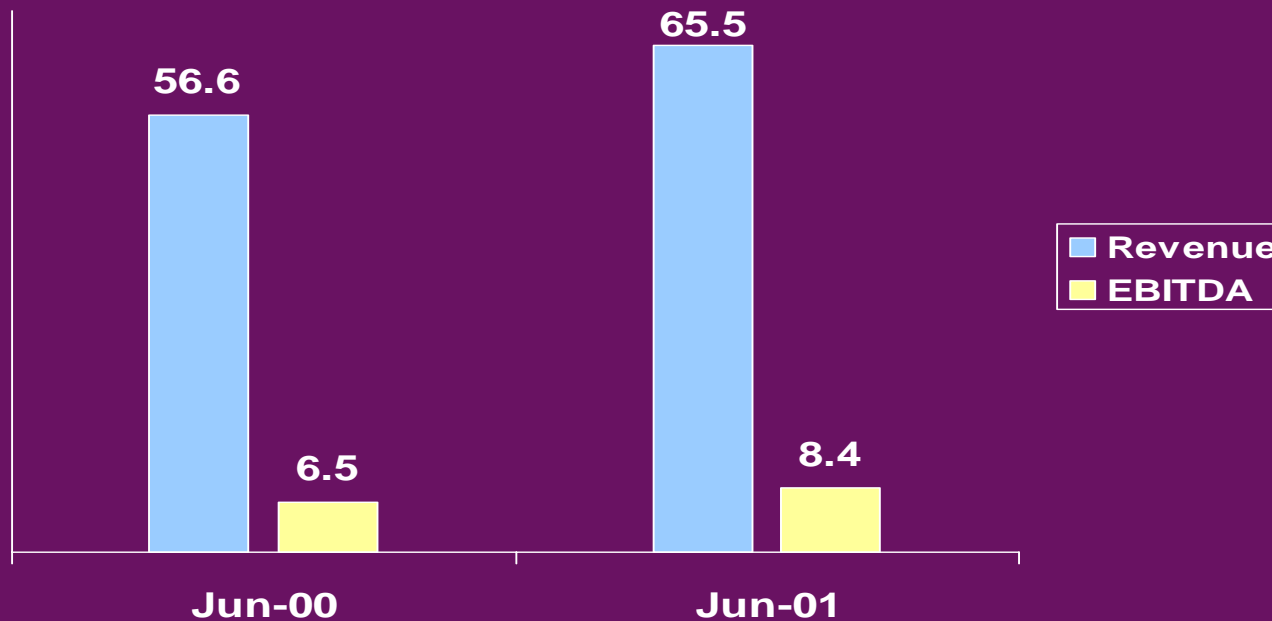
- Responsible for global development initiatives and group technology costs



Internal revenue accounts for 49% in FY01

COMPUTERSHARE DOCUMENT SERVICES

- Established operations are gradually improving margins whilst expansion into Nth America is expected to reap benefits in FY03



Internal revenue accounts for 42% in FY01

MAJOR ACTIVITIES LAST 12 MONTHS

- Acquired Employee Stock Purchase Plan business from Merrill Lynch in December
- Acquired CityWatch to access equities coverage in the UK market in December
- Moved to 100% interest in Computershare Document Services (CDS) in January
- Moved to 100% interest in Central Registration Hong Kong in March
- Acquired Financial Data Concepts (FDC) in the US to complete Analytics global coverage in April

MAJOR ACTIVITIES LAST 12 MONTHS

- Acquired RPC Planmanagers in Australia as part of the employee plan global strategy in April
- Signed our largest ASTS transaction with ICAP plc (formerly Garban Intercapital) in June