JUNE 2001

FULL YEAR RESULTS

August 2001
KEY PROFIT & LOSS INDICATORS

- Total Revenue **up 85 %** to A$754.3m
- EBITDA **up 65%** to A$151.6m*
- Operating Profit before Tax **up 45%** to $90.9m*
- NPAT **up 44%** to A$54.9m*
- Etrade pre-tax writedown A$21.3m

* before non-recurring items
CAPITAL MANAGEMENT

- Gearing on a debt to capital basis - 33%
- Current ratio - 1.30 times
- Debtors days have fallen from 87 to 75 days (includes WIP), generating +A$15m cash
KEY INDICATORS

* before non recurring items
KEY INDICATORS

Sales Revenue per employee

- 1999
- 2000
- 2001
KEY INDICATORS

Working Capital Management

- Receivable days
- Payable days

<table>
<thead>
<tr>
<th>Year</th>
<th>Receivable Days</th>
<th>Payable Days</th>
</tr>
</thead>
<tbody>
<tr>
<td>1999</td>
<td>90</td>
<td>40</td>
</tr>
<tr>
<td>2000</td>
<td>80</td>
<td>40</td>
</tr>
<tr>
<td>2001</td>
<td>70</td>
<td>40</td>
</tr>
</tbody>
</table>
CONSOLIDATED RESULTS
FULL YEAR COMPARISONS

<table>
<thead>
<tr>
<th></th>
<th>Jun-98</th>
<th>Jun-99</th>
<th>Jun-00</th>
<th>Jun-01</th>
<th>HY Dec-00</th>
<th>HY Jun-01</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>147.0</td>
<td>302.8</td>
<td>408.4</td>
<td>754.3</td>
<td>338.9</td>
<td>415.4</td>
</tr>
<tr>
<td>EBITDA</td>
<td>31.2</td>
<td>56.2</td>
<td>91.7</td>
<td>151.6</td>
<td>71.9</td>
<td>79.7</td>
</tr>
</tbody>
</table>

EBITDA numbers are before non recurring items
Revenue contribution by business sector *

* External Revenues only

- CIS: 85%
- CTS: 6%
- CDS: 5%
- Plan: 3%
- Analytics: 1%
Revenue contribution by location *

- UK: 30%
- Aus: 24%
- Can: 21%
- US: 18%
- SA: 3%
- HK: 1%
- Ire: 2%
- NZ: 1%

* External Revenues only
Holders per employee by location

NZ: 29,764
Ire: 21,020
Aus: 19,383
UK: 16,589
US: 11,521
SA: 9,977
HK: 7,753
Can: 6,441
## Registry Operations

### Total Shareholder Accounts

<table>
<thead>
<tr>
<th>Country</th>
<th>As at 30 Jun 2001</th>
<th>As at 31 Dec 2000</th>
<th>As at 30 Jun 2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Australia</td>
<td>11.8m</td>
<td>12.4m</td>
<td>10.9m</td>
</tr>
<tr>
<td>United Kingdom</td>
<td>27.9m</td>
<td>20.0m</td>
<td>17.9m</td>
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<tr>
<td>USA</td>
<td>5.2m</td>
<td>5.5m</td>
<td>4.0m</td>
</tr>
<tr>
<td>Canada</td>
<td>6.7m</td>
<td>6.3m</td>
<td>6.0m</td>
</tr>
<tr>
<td>Ireland</td>
<td>1.6m</td>
<td>1.6m</td>
<td>1.1m</td>
</tr>
<tr>
<td>South Africa</td>
<td>3.0m</td>
<td>3.1m</td>
<td>3.1m</td>
</tr>
<tr>
<td>New Zealand</td>
<td>2.2m</td>
<td>2.2m</td>
<td>2.4m</td>
</tr>
<tr>
<td>Hong Kong</td>
<td>1.1m</td>
<td>1.2m</td>
<td>.5m</td>
</tr>
<tr>
<td>CTS Bureau</td>
<td>9.4m</td>
<td>9.6m</td>
<td>8.0m</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>68.9m</strong></td>
<td><strong>61.9m</strong></td>
<td><strong>53.9m</strong></td>
</tr>
</tbody>
</table>
GLOBAL INVESTOR SERVICES

AUSTRALIA

– Successfully integrated the National Call centre
– Will consolidate BT Registries operations in the next few months
GLOBAL INVESTOR SERVICES
IRELAND

- Earnings enhanced by Eircom/Vodafone transaction
- Recently received approval from Irish Central Bank to provide nominee, trustee & share dealing services
GLOBAL INVESTOR SERVICES
NEW ZEALAND

– Continues to deliver excellent margins
– Will benefit from BT Registries acquisition
GLOBAL INVESTOR SERVICES
SOUTH AFRICA

- STRATE has adversely affected existing business
- Recently won the Telkom privatisation tender

<table>
<thead>
<tr>
<th></th>
<th>Revenue</th>
<th>EBITDA</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jun-99</td>
<td>8.5</td>
<td>1.9</td>
</tr>
<tr>
<td>Jun-00</td>
<td>27.1</td>
<td>9.9</td>
</tr>
<tr>
<td>Jun-01</td>
<td>25.6</td>
<td>4.6</td>
</tr>
<tr>
<td>HY Dec-00</td>
<td>13.2</td>
<td>3.4</td>
</tr>
<tr>
<td>HY Jun-01</td>
<td>12.4</td>
<td>1.2</td>
</tr>
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</table>
GLOBAL INVESTOR SERVICES
UNITED KINGDOM

- Earnings have slowed in the second half FY01 following less corporate activity

<table>
<thead>
<tr>
<th>Month</th>
<th>Revenue (A$m)</th>
<th>EBITDA (A$m)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jun-98</td>
<td>59.8</td>
<td>6.4</td>
</tr>
<tr>
<td>Jun-99</td>
<td>163.9</td>
<td>17.6</td>
</tr>
<tr>
<td>Jun-00</td>
<td>157.1</td>
<td>27.7</td>
</tr>
<tr>
<td>Jun-01</td>
<td>208.6</td>
<td>54.2</td>
</tr>
<tr>
<td>HY Dec-00</td>
<td>104.7</td>
<td>31.0</td>
</tr>
<tr>
<td>HY Jun-01</td>
<td>103.9</td>
<td>23.2</td>
</tr>
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GLOBAL INVESTOR SERVICES
HONG KONG

– This business continues to deliver increasing margins on improving sales results

– Migration to SCRIP imminent

*Consolidated from March 2001
– Sales and margins continued to grow throughout the second half of FY2001
GLOBAL INVESTOR SERVICES
UNITED STATES - Half Year Comparison

- Key focus has been on improving the cost structure to enhance operating margins
- Responsible for global development initiatives and group technology costs

Internal revenue accounts for 49% in FY01
Established operations are gradually improving margins whilst expansion into Nth America is expected to reap benefits in FY03.
MAJOR ACTIVITIES LAST 12 MONTHS

- Acquired Employee Stock Purchase Plan business from Merrill Lynch in December
- Acquired CityWatch to access equities coverage in the UK market in December
- Moved to 100% interest in Computershare Document Services (CDS) in January
- Moved to 100% interest in Central Registration Hong Kong in March
- Acquired Financial Data Concepts (FDC) in the US to complete Analytics global coverage in April
MAJOR ACTIVITIES LAST 12 MONTHS

- Acquired RPC Planmanagers in Australia as part of the employee plan global strategy in April
- Signed our largest ASTS transaction with ICAP plc (formerly Garban Intercapital) in June