



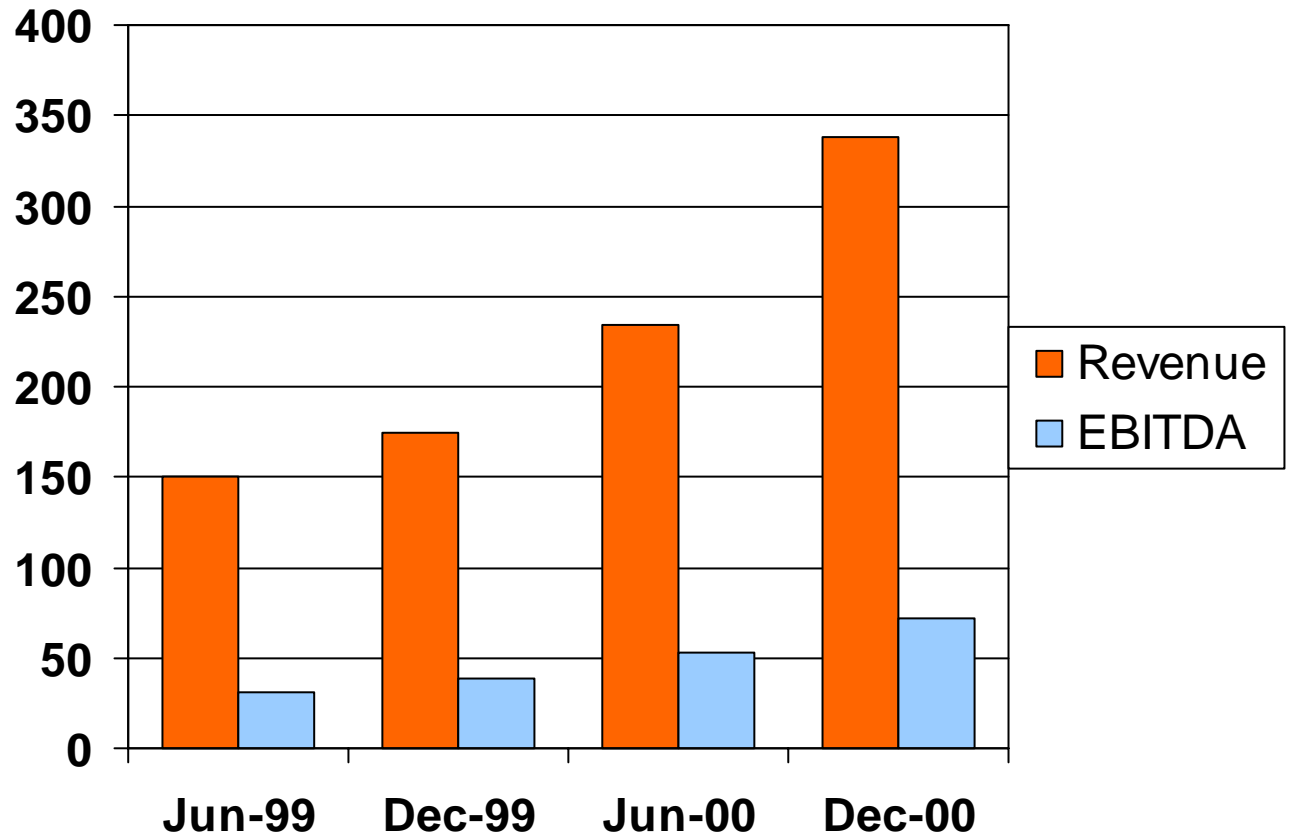
DECEMBER 2000 HALF YEAR RESULTS

March 2000

PROFIT

- Sales Revenue up 94 % to A\$338.9m
- EBITDA up 109% to A\$71.9m
(before one off adjustments)
- Operating Profit before tax up 56% to A\$32.9 m
- NPAT up 76% to A\$18.3m
- Etrade writedown A\$13.25m (pre-tax)

CONSOLIDATED LAST TWO YEAR COMPARISONS



NB : EBITDA numbers are before one off adjustments

REGISTRY OPERATIONS

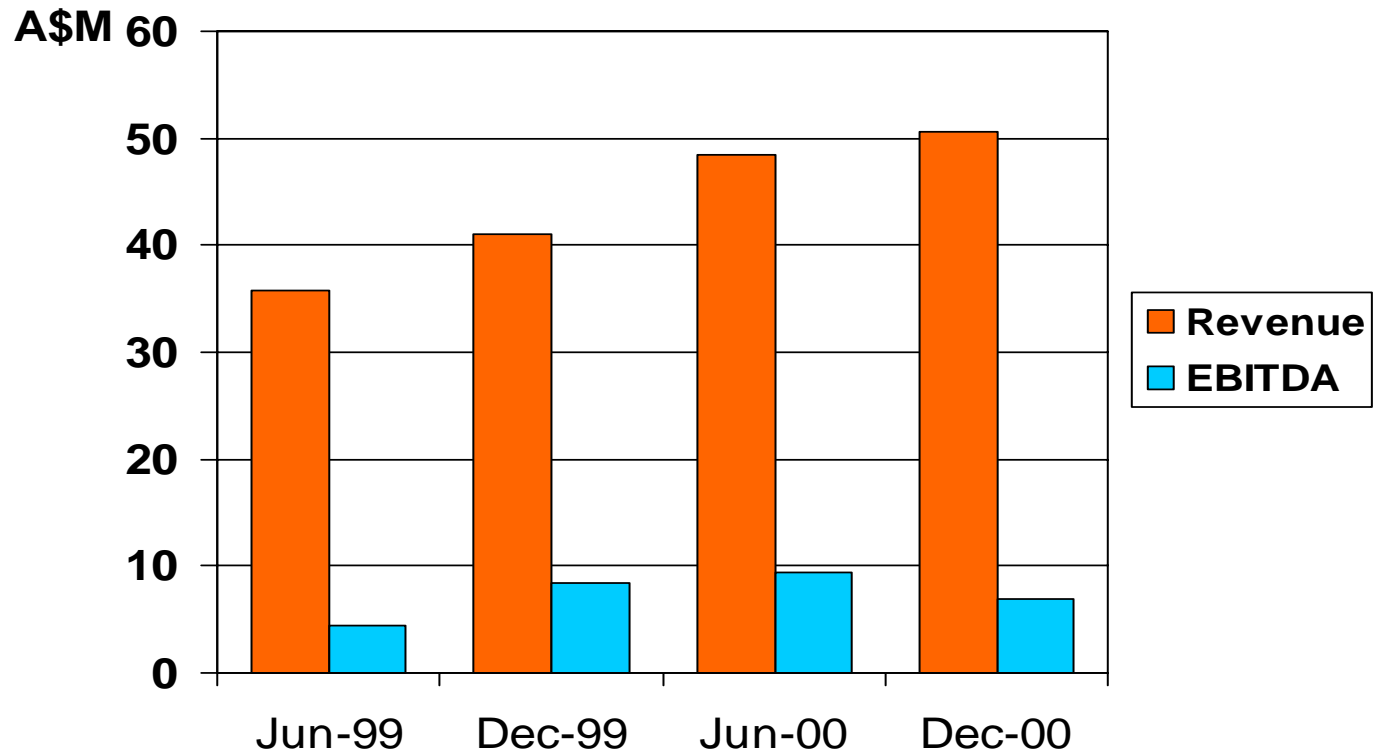
Total Shareholder Accounts

	As at 31 Dec 2000	As at 30 Jun 2000
Australia	12.4m	10.85m
United Kingdom	20.0m	17.85m
USA	5.5m	4.0m
Canada	6.25m	6.0m
Ireland	1.56m	1.05m
South Africa	3.14m	3.06m
New Zealand	2.22m	2.37m
Hong Kong	1.18m	0.45m
CTS Bureau	9.63m	8.0m
TOTAL	61.88m	53.63m

GLOBAL INVESTOR SERVICES

Australia

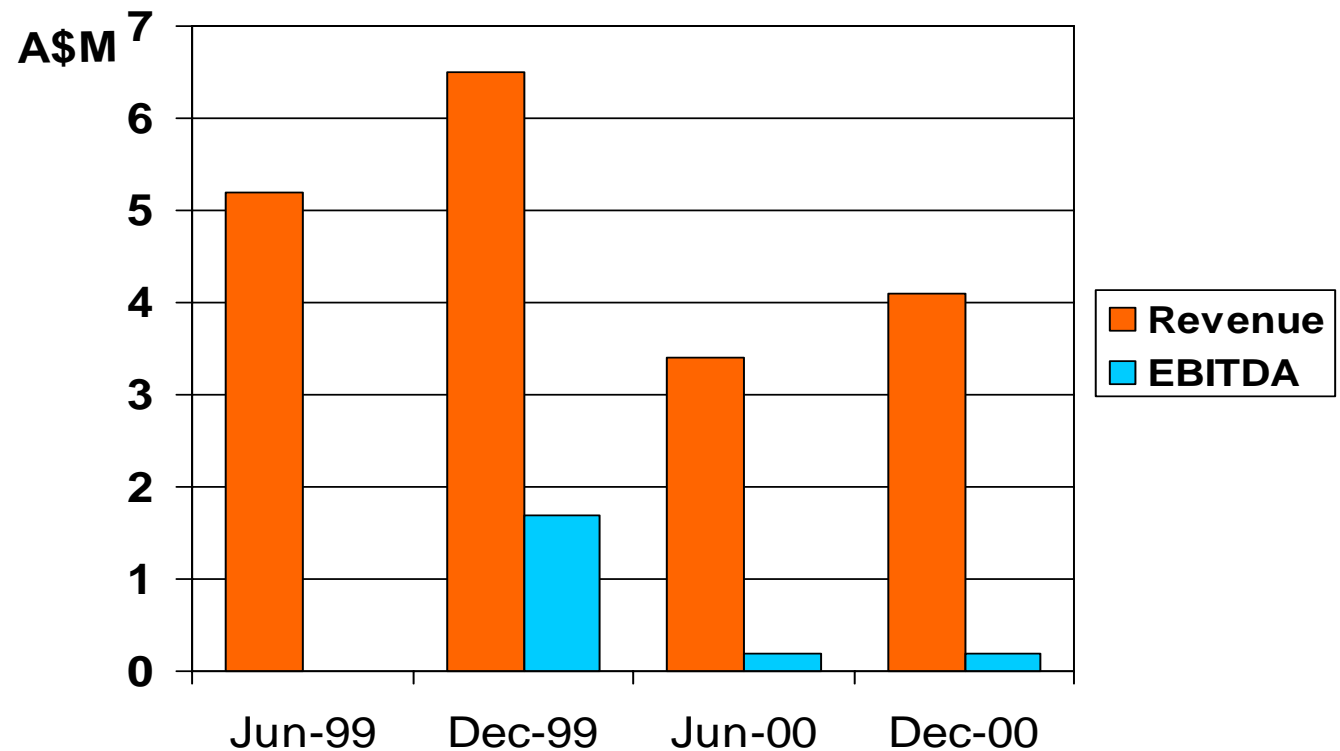
- Recent efforts directed towards centralising back office functions



GLOBAL INVESTOR SERVICES

Ireland

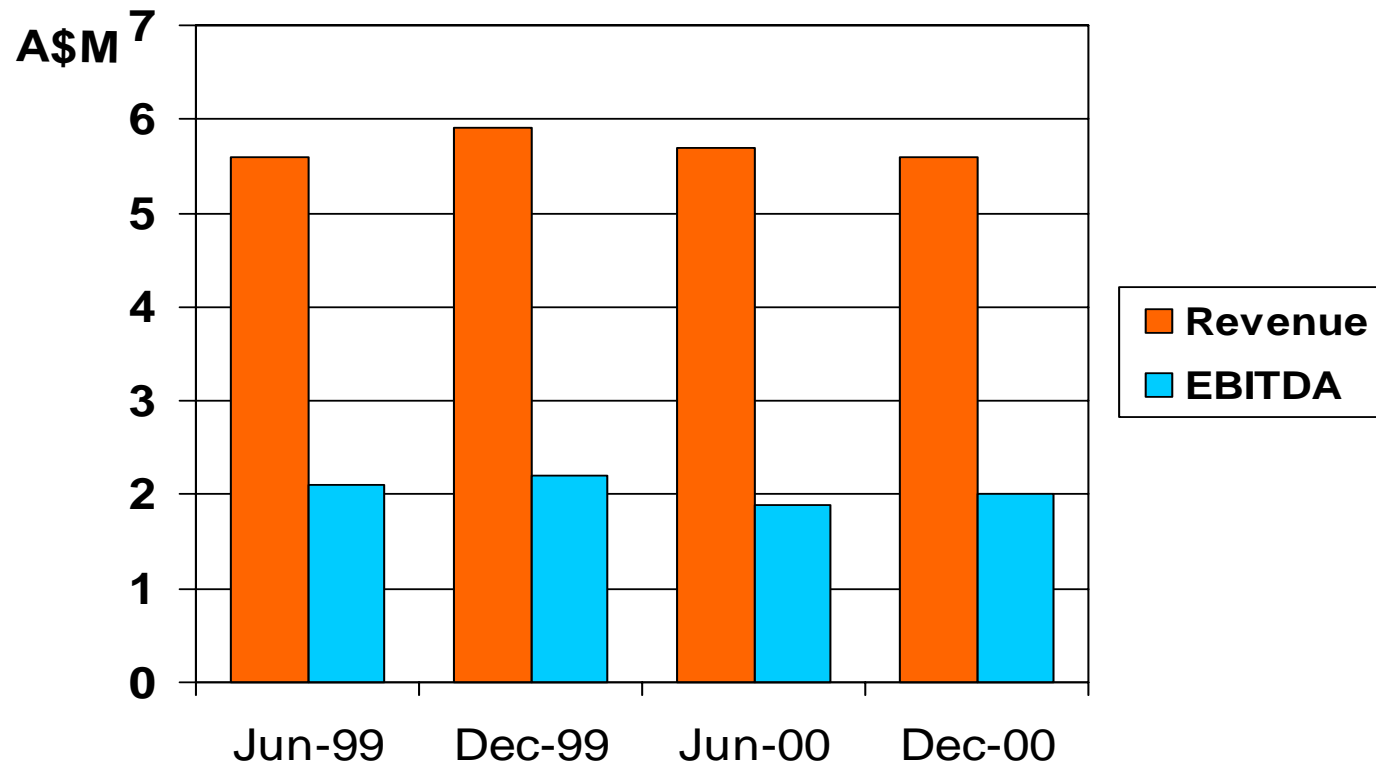
- Performance delayed by Bank of Ireland data migration and postponement of Aer Lingus IPO



GLOBAL INVESTOR SERVICES

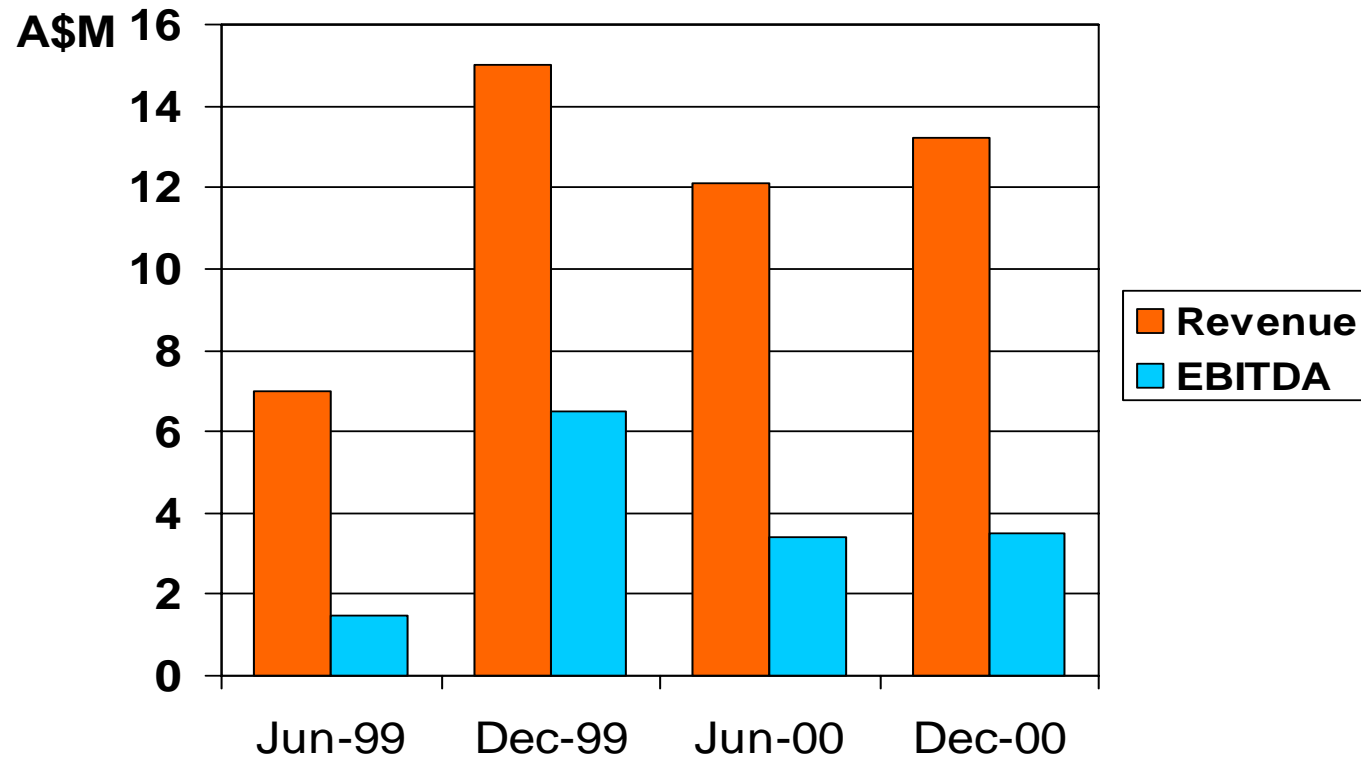
New Zealand

- Consistent performance over last two years



South Africa

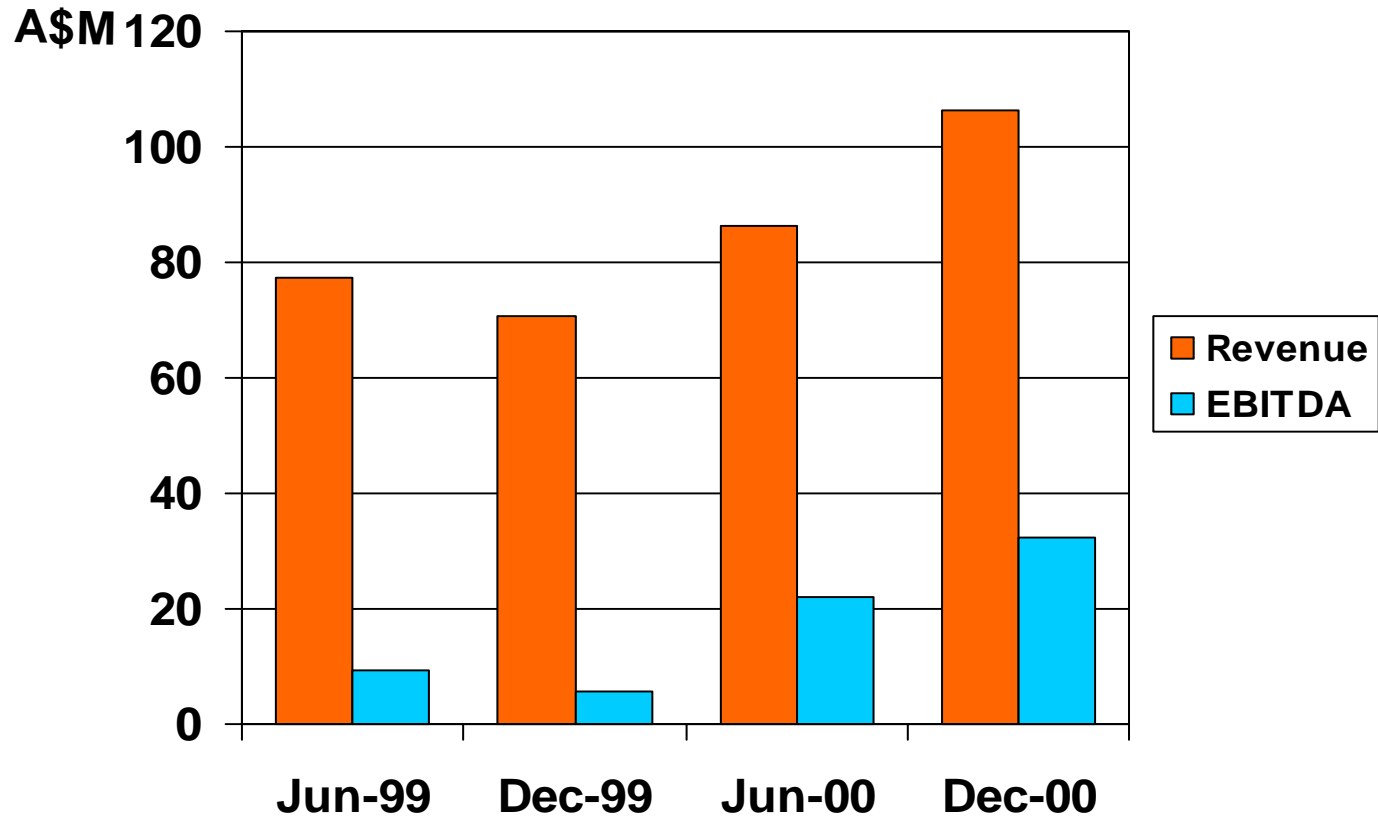
- Maintained transfer revenues, benefits to be generated from alliance with Union Alliance Holdings Ltd



GLOBAL INVESTOR SERVICES

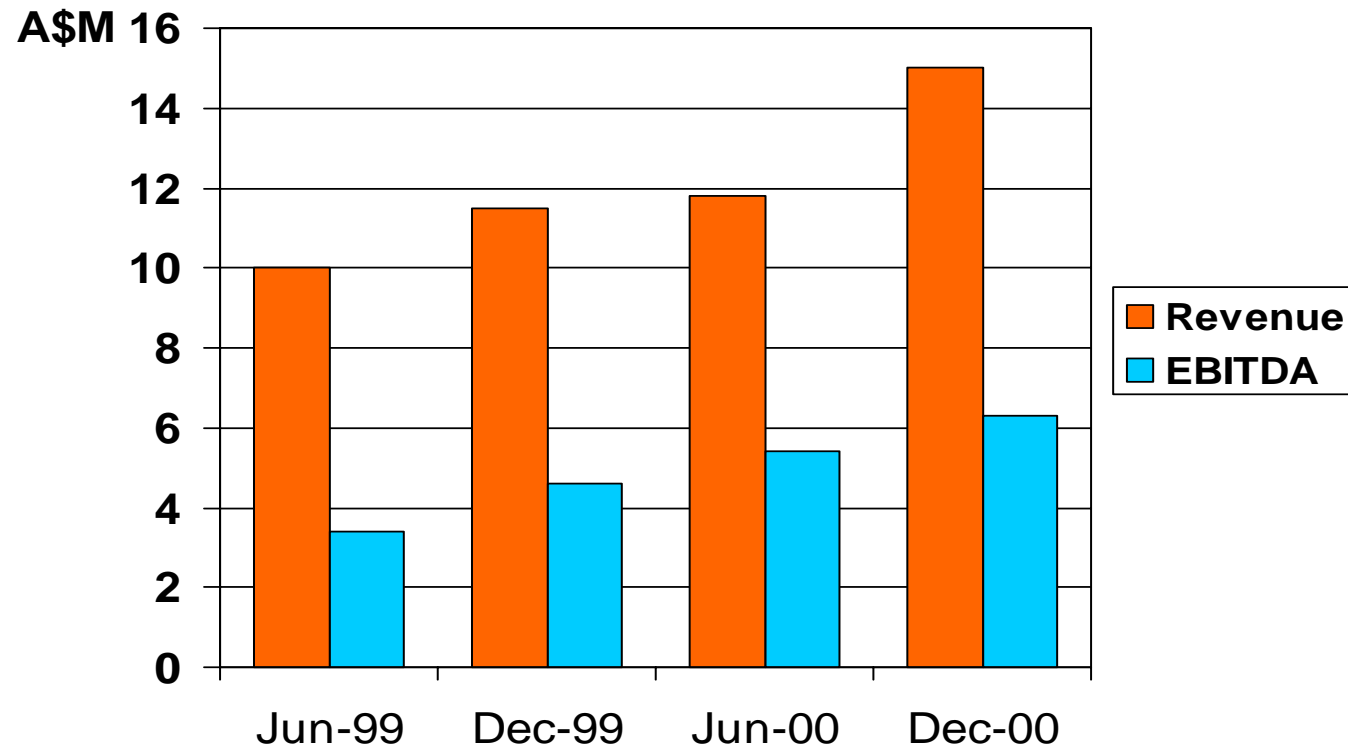
United Kingdom

- Strong operating results, Corporate actions and Sharesave



Hong Kong

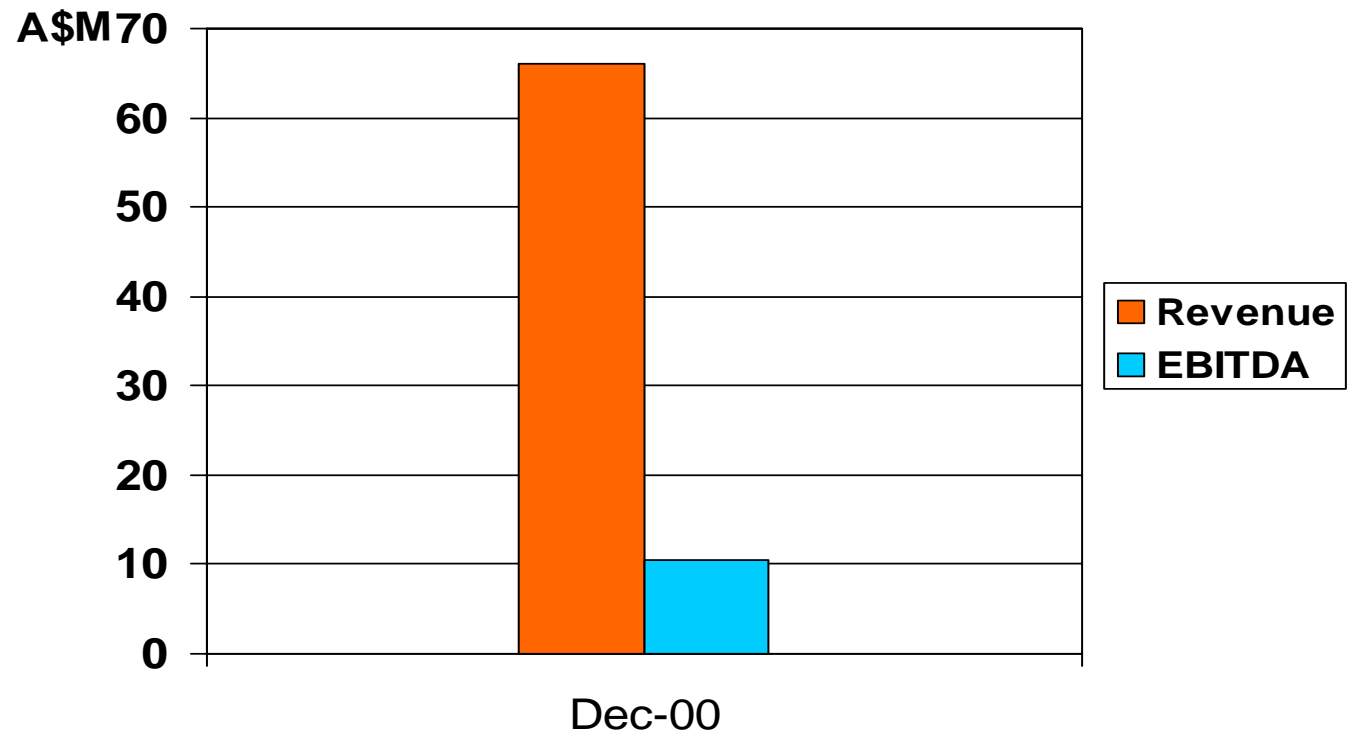
- Strong revenues, MTRC privatisation and equity market growth



GLOBAL INVESTOR SERVICES

Canada

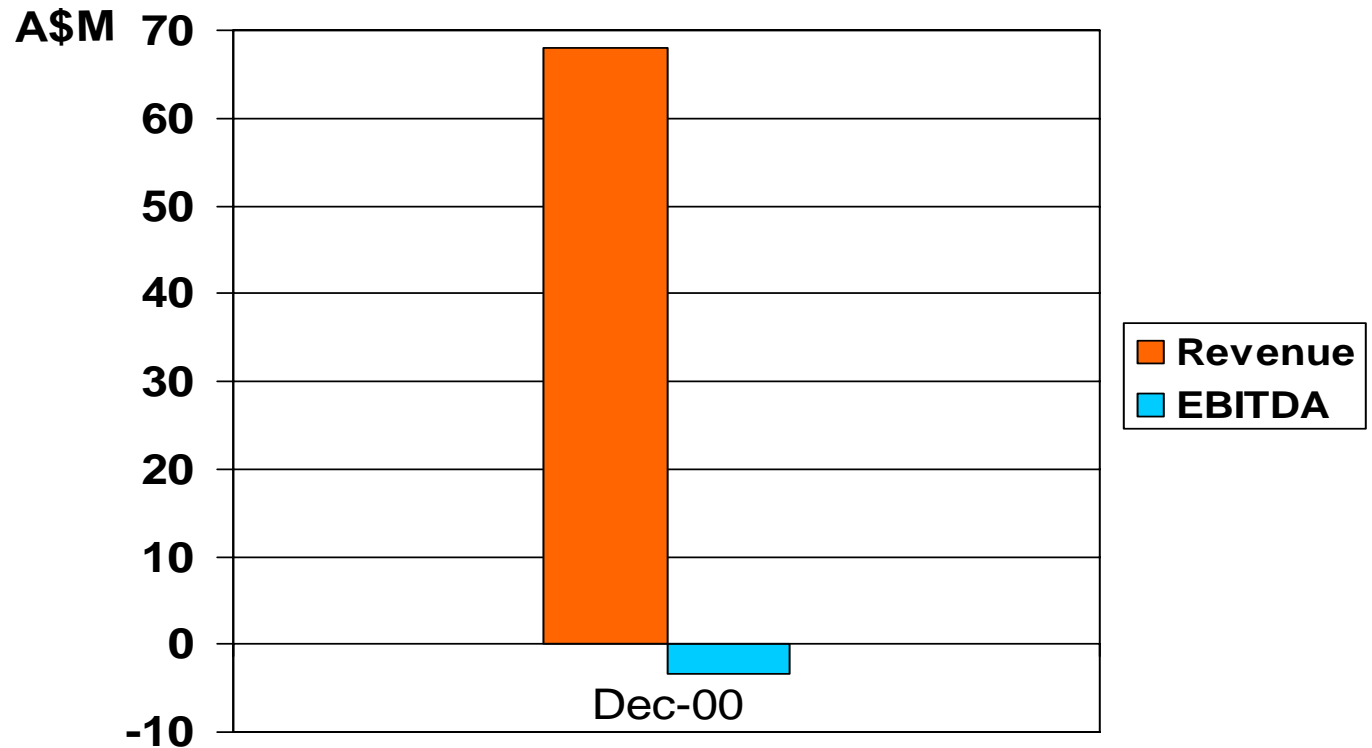
- Present transition process and integration of operations



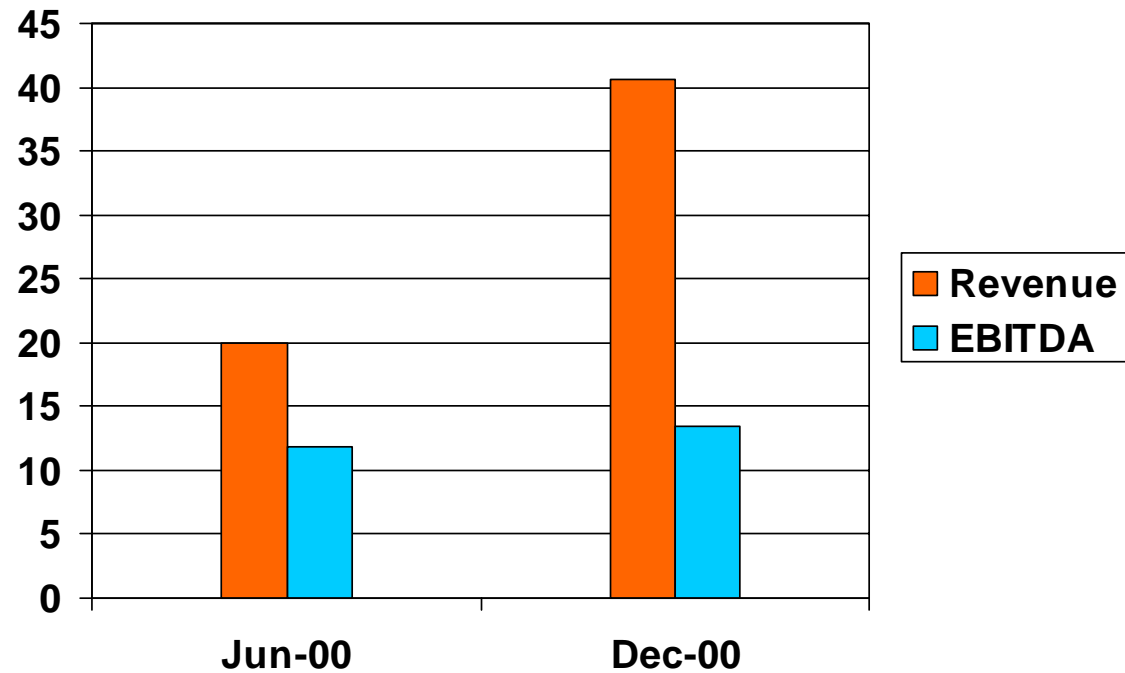
GLOBAL INVESTOR SERVICES

United States

- Operations in transition process with infrastructure being set up and integration of businesses to standard

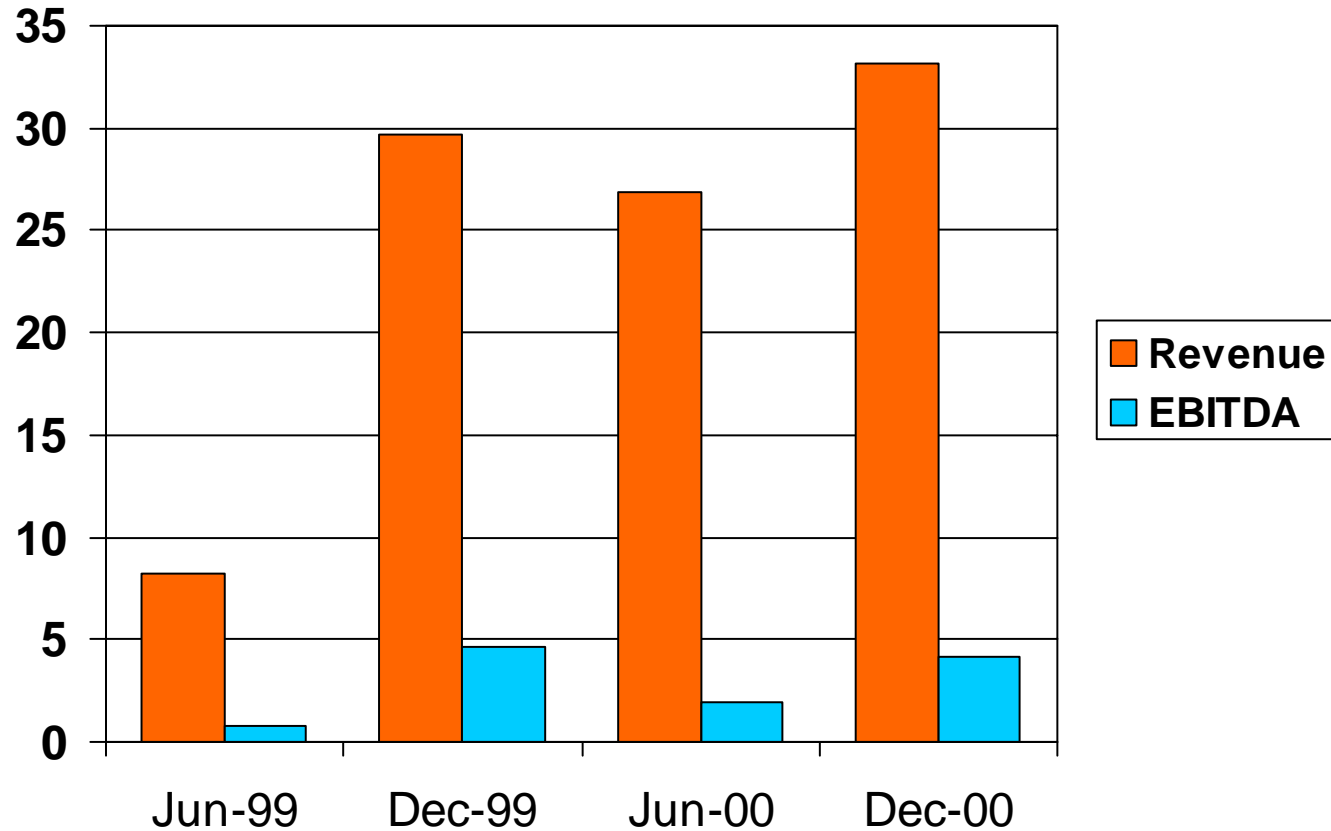


- Australia experience strong revenues and UK is profitable



NB: Computershare Technology Services restructured 01 Jan 2000 to include registry and financial markets systems development and registry bureau.

- Strong sales from Bristol, Melbourne and Sydney



MAJOR ACTIVITIES LAST SIX MONTHS

- Agreement with Pacific Exchange
 - ASTS trading system
- Strategic partner in South Africa :
Union Alliance Holdings
- Acquisition Employee Stock Purchase Plan from
Merrill Lynch
- Acquisition City Watch : ownership data for UK equities
- Move to 100% interest Ci Group
now called Computershare Document Services (CDS)

BALANCE SHEET

- Strong cash position of A\$52m
- Total Assets A\$798m
- Unamortised goodwill balance A\$393m
- Gearing on a net debt basis - 32.4%
- Shareholders Equity A\$418m
(1999 - A\$360m)

RECENT DEVELOPMENTS

- Move to 100% of Central Registration
Hong Kong
- Disposal of Summit business