2018 ANNUAL GENERAL MEETING

Executing to plan

14 November 2018
2018 ANNUAL GENERAL MEETING

Chairman’s address

Simon Jones

14 November 2018
Executive summary
FY18 solid results, fastest rate of earnings growth since FY09

<table>
<thead>
<tr>
<th>Management results in USD¹</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
</tr>
<tr>
<td>$2,247.7m</td>
</tr>
<tr>
<td>EBITDA</td>
</tr>
<tr>
<td>$609.7m</td>
</tr>
<tr>
<td>EPS</td>
</tr>
<tr>
<td>62.10 cents</td>
</tr>
</tbody>
</table>

FY18 Management EPS grew strongly (+14.1%) driven by good progress in Mortgage Services, increased event activity in Stakeholder Relationship Management and Class Actions, cyclical recovery in Corporate Actions, improved margin income and disciplined cost management.

¹ Management results are expressed in constant currency throughout this presentation unless otherwise stated. Constant currency equals FY18 results translated to USD at FY17 average exchange rates.
Delivering earnings growth and high returns

Management EPS translated to USD at actual FX rates for that year
Return on invested capital (ROIC) = (Mgt EBITDA less depreciation & amortisation less income tax expense)/(net debt + total equity).
Consistent dividend track record

Full-year dividend increased by 11.1% versus pcp
Generating sustained returns for shareholders

CPU SHARE PRICE

PERFORMANCE VS. ASX 200

Since IPO 27 May 1994 to 30 June 2018

CPU SHARE PRICE
+16,204%

ASX 200
+204%

CPU’S SHARE PRICE IN FY2018

High: 18.85
Low: 13.46
Globally, Computershare is dedicated to supporting initiatives which help alleviate poverty through our community giving scheme, Change A Life. This important and long-running programme has a focus on sustainability by investing 80% of donations in global projects that provide long-term solutions to the communities our employees vote to work with. The remaining 20% of donations go to local projects via established charities, chosen by our local employees. Computershare matches all employee payroll donations.

**AUD 8.4 million raised**
for Change A Life since launch

**AUD 334,602 donations**
made to our projects in FY18

**FOCUS FOR FY2019**

- Run a successful Trek Nepal for employees and raise £140,000 in the process
- Continue to work with our selected local charities to implement engagement programmes
- Increase employee participation in Change A Life
Corporate Responsibility

Supporting local charities around the CPU world
Corporate Responsibility
Sustainability

OUTCOME OF OUR FY2018 REDUCTION TARGETS

Three out of four targets achieved
Three out of four targets achieved. All sites improved
Two out of four targets achieved
One out of four targets achieved. All sites improved

Over the past five years we’ve reviewed and improved our carbon footprint knowledge, target setting and reporting to ensure we better reflect improvements around environmental sustainability.

Changes include:

Setting targets for electricity and gas consumption against an office’s size (m2), rather than FTE
Setting all reduction targets as a percentage decrease rather than as a set amount (i.e. 0.5kl per FTE)
Tailoring targets to individual offices, taking into account where locations have already made large improvements to ensure that new targets are realistic and achievable

FOCUS FOR FY2019

Re-benchmark all Computershare offices on environmental performance
Work towards eliminating single-use plastic in Computershare offices globally by FY2020
Continue to focus on Green IT to reduce our carbon footprint
Board succession – orderly transition

› Farewell and thanks to Penny Maclagan and Les Owen

› Welcome Lisa Gay, Abi Cleland and Paul Reynolds
2018 ANNUAL GENERAL MEETING

CEO’s address

Stuart Irving

14 November 2018
Executing strategies to drive performance and enhanced earnings

GROWTH
- Mortgage servicing
- Employee share plans
- Business Services

PROFITABILITY
- Cost-out program
- Returning Registry to organic growth
- Significant leverage to rising interest rates

CAPITAL MANAGEMENT
- Strong free cash flow
- Balance sheet deleveraging
- Simplifying the business portfolio to self fund growth and distributions
Growth: Mortgage Services

Delivering to plan

USA Revenue

<table>
<thead>
<tr>
<th>Year</th>
<th>USD millions</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY17</td>
<td>257.2</td>
</tr>
<tr>
<td>FY18</td>
<td>306.1</td>
</tr>
</tbody>
</table>

UK Revenue

<table>
<thead>
<tr>
<th>Year</th>
<th>USD millions</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY17</td>
<td>239.7</td>
</tr>
<tr>
<td>FY18</td>
<td>254.1</td>
</tr>
</tbody>
</table>

UKAR Revenue and EBITDA – FY18 to FY23

- Book expected to turn to positive organic growth by FY20 / FY21

FY18 - USA

- Base Servicing Fees 56%
- Servicing Related Fees 16%
- Other Service Fees 28%

$306.1m

Note - Chart not to scale
Growth: Employee Share Plans

Equatex acquisition - laying the foundations for future growth

- Enhancing capabilities
- Synergies affirmed
- Complementary geographic fit
- High quality customer base
Profitability: Structural cost out programs progressing well

Stages 1, 2 and 3 total gross savings of $125m - $155m affirmed

<table>
<thead>
<tr>
<th>ACTIVITY</th>
<th>TOTAL COST SAVINGS ESTIMATES $ MILLION</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stage 1 Total - Substantially complete</td>
<td>25 - 30</td>
</tr>
<tr>
<td>Stage 2 Total - Well underway</td>
<td>60 - 70</td>
</tr>
<tr>
<td>Stage 3 Total - Contributions to start this year</td>
<td>40 - 55</td>
</tr>
<tr>
<td>Total cost savings estimate for Stages 1-3</td>
<td>125 - 155</td>
</tr>
</tbody>
</table>
Profitability: Margin income

2H18 margin income highlights leverage to rising interest rates

Note: Margin income and balances translated at actual FX rates for the period.
Global Registry returns to organic growth

High quality revenues

*Translated at FY17 avg fx rates.
Capital management
Free cash flow funds growth, debt reduction and enhanced returns

- Cash generative business model – Free Cash Flow $379.2m
- Self-fund growth investments – MSR purchases $89.4m
- Capital light, high returns – ROIC 18.2% Post tax
- Equatex acquisition – accelerates Share Plans growth engine
- Debt reduction – down $40.2m, 1.33x leverage ratio
- Full-year dividend 40 AU cents per share - 40-60% payout ratio policy
Trading update and guidance

Guidance

› At this early stage of the year, we confidently affirm our FY19 Management EPS guidance, to increase by around +10% on FY18 in constant currency

Commentary

› Encouraging start to FY19 trading with growth in US Mortgage Services and Employee Share Plans, profitability in Registry and improving Margin Income
› Guidance includes a contribution from Equatex for seven months of the year (completed on Monday 12 November) and the sale of Karvy in 1H19
› An updated guidance statement will be provided with the 1HFY19 results release in February 2019
› All other guidance assumptions are as per page 4 of the 15 August 2018 Results presentation
Summary
Delivering multi-year earnings growth

Laying the foundations for sustained growth, extending our competitive moats and executing our strategic priorities

Purposefully designed Growth, Profitability and Capital Management strategies delivering results

Optionality converting into profitability; margin income, corporate actions and other event-based activity across CPU

Strong free cash flow self-funds growth engines, strategic investments and enhanced shareholder returns

Guidance: Confidently affirm FY19 Management EPS to increase by around 10% on FY18

Transformation to a simpler, transparent and disciplined CPU driving multi-year sustained earnings growth
Important notice

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• Management results are used, along with other measures, to assess operating business performance. The company believes that exclusion of certain items permits better analysis of the Group’s performance on a comparative basis and provides a better measure of underlying operating performance.

• Management adjustments are made on the same basis as in prior years.

• The non-IFRS financial information contained within this document has not been reviewed or audited in accordance with Australian Auditing Standards.

• All amounts are in United States dollars, unless otherwise stated.

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