

Appendix 4B (rule 4.13(b))

Half yearly report

Introduced 1/7/2000. Amended 30/9/2001.

Name of entity

COMPUTERSHARE LIMITED

ABN	Half yearly (tick)	Preliminary final (tick)	Half year/financial year ended ('current period')
005 485 825	<input checked="" type="checkbox"/>	<input type="checkbox"/>	31 DECEMBER 2001

For announcement to the market

Extracts from this report for announcement to the market (see note 1).

\$A'000

Revenues from ordinary activities (item 1.1)	Up	17%	to	396,476
Profit (loss) from ordinary activities after tax (before amortisation of goodwill) attributable to members (item 1.20)	Up	40%	to	36,378
Profit (loss) from ordinary activities after tax attributable to members (item 1.23)	Up	34%	to	24,474
Profit (loss) from extraordinary items after tax attributable to members (item 2.5(d))	gain (loss) of			
Net profit (loss) for the period attributable to members (item 1.11)	up	34%	to	24,474
Dividends (distributions)		Amount per security		Franked amount per security
Final dividend (Preliminary final report only – item 15.4)		1/2¢		1/2¢
Interim dividend (Half yearly report only - item 15.6)				
Previous corresponding period (Preliminary final report – item 15.5; half yearly report - item 15.7)		1/2¢		1/2¢

+ See chapter 19 for defined terms.

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+Record date for determining entitlements to the dividend,
(in the case of a trust, distribution) (*see item 15.2*)

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Brief explanation of omission of directional and percentage changes to profit in accordance with Note 1 and short details of any bonus or cash issue or other item(s) of importance not previously released to the market:

Consolidated profit and loss account

	Current period - \$A'000	Previous corresponding period - \$A'000
1.1 Revenues from ordinary activities	396,476	339,593
1.2 Expenses from ordinary activities (<i>see items 1.24 + 12.5 + 12.6</i>)	(350,202)	(302,223)
1.3 Borrowing costs	(6,878)	(5,991)
1.4 Share of net profit (loss) of associates and joint venture entities (<i>see item 16.7</i>)	-	1,542
1.5 Profit (loss) from ordinary activities before tax	39,396	32,921
1.6 Income tax on ordinary activities (<i>see note 4</i>)	(15,211)	(11,264)
1.7 Profit (loss) from ordinary activities after tax	24,185	21,657
1.8 Profit (loss) from extraordinary items after tax (<i>see item 2.5</i>)	-	-
1.9 Net profit (loss)	24,185	21,657
1.10 Net profit (loss) attributable to outside +equity interests	(289)	3,388
1.11 Net profit (loss) for the period attributable to members	24,474	18,269

Consolidated retained profits

1.12 Retained profits (accumulated losses) at the beginning of the financial period	83,993	50,733
1.13 Net profit (loss) attributable to members (<i>item 1.11</i>)	24,474	18,269
1.14 Net transfers to and from reserves	-	-
1.15 Net effect of changes in accounting policies	-	-

+ See chapter 19 for defined terms.

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1.16	Dividends and other equity distributions paid or payable	(3,579)	(2,723)
1.17	Retained profits (accumulated losses) at end of financial period	104,888	66,279

Profit restated to exclude amortisation of goodwill

		Current period \$A'000	Previous corresponding period \$A'000
1.18	Profit (loss) from ordinary activities after tax before outside equity interests (<i>items 1.7</i>) and amortisation of goodwill	36,089	29,313
1.19	Less (plus) outside +equity interests	(289)	3,388
1.20	Profit (loss) from ordinary activities after tax (before amortisation of goodwill) attributable to members	36,378	25,925

Profit (loss) from ordinary activities attributable to members

		Current period \$A'000	Previous corresponding period \$A'000
1.21	Profit (loss) from ordinary activities after tax (<i>item 1.7</i>)	24,185	21,657
1.22	Less (plus) outside +equity interests	(289)	3,388
1.23	Profit (loss) from ordinary activities after tax, attributable to members	24,474	18,269

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Revenue and expenses from ordinary activities

AASB 1004 requires disclosure of specific categories of revenue and AASB 1018 requires disclosure of expenses from ordinary activities according to either their nature of function. Entities must report details of revenue and expenses from ordinary activities using the layout employed in their accounts. See also items 12.1 to 12.6.

		Current period \$A'000	Previous corresponding period \$A'000
1.24	Details of revenue and expenses		
	Revenues:		
	Sales revenue	390,631	327,809
	Other revenue from ordinary activities	5,845	11,784
	Total revenues	396,476	339,593
	Expenses:		
	Direct services	271,314	234,927
	Technology services	46,342	29,568
	Corporate services	5,830	4,718
	Depreciation and amortisation	26,716	19,760
	Write-down investment in E*Trade ('ETR')	0	13,250
	Total Expenses (excluding borrowing costs)	350,202	302,223

Intangible and extraordinary items

		<i>Consolidated - current period</i>			
		Before tax \$A'000	Related tax \$A'000	Related outside +equity interests \$A'000	Amount (after tax) attributable to members \$A'000
		(a)	(b)	(c)	(d)
2.1	Amortisation of goodwill	14,950	3,046	93	11,811
2.2	Amortisation of other intangibles	190	57	0	133
2.3	Total amortisation of intangibles	15,140	3,103	93	11,944
2.4	Extraordinary items (details)	0	0	0	0
2.5	Total extraordinary items	0	0	0	0

+ See chapter 19 for defined terms.

Comparison of half year profits <i>(Preliminary final report only)</i>		Current year - \$A'000	Previous year - \$A'000
3.1	Consolidated profit (loss) from ordinary activities after tax attributable to members reported for the <i>1st</i> half year (item 1.23 in the half yearly report)	Not applicable	Not applicable
3.2	Consolidated profit (loss) from ordinary activities after tax attributable to members for the <i>2nd</i> half year	Not applicable	Not applicable

Consolidated balance sheet		At end of current period \$A'000	As shown in last annual report \$A'000	As in last half yearly report \$A'000
Current assets				
4.1	Cash	92,682	66,276	51,621
4.2	Receivables	157,693	160,927	155,214
4.3	Investments	103	152	17
4.4	Inventories	3,772	5,218	5,780
4.5	Other (provide details if material)	13,470	11,507	8,388
4.6	Total current assets	267,720	244,080	221,020
Non-current assets				
4.7	Receivables	1,319	709	7
4.8	Investments (equity accounted)	-	-	39,464
4.9	Other investments	8,150	8,096	18,055
4.10	Inventories	-	-	-
4.11	Exploration and evaluation expenditure capitalised (see para .71 of AASB 1022)	-	-	-
4.12	Development properties (+mining entities)	-	-	-
4.13	Other property, plant and equipment (net)	135,367	118,878	104,250
4.14	Intangibles (net)	2,407	2,143	307
4.15	Intangibles – goodwill	489,267	502,473	392,787
4.15	Other – deferred tax assets	27,096	27,615	22,133
4.16	Total non-current assets	663,606	659,914	577,003
4.17	Total assets	931,326	903,994	798,023
Current liabilities				
4.18	Payables	113,092	98,316	90,762
4.19	Interest bearing liabilities	1,380	2,486	9,231
4.20	Provisions	40,907	64,336	60,748

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4.21	Other – deferred settlement on acquisition	10,353	22,156	32,501
4.22	Total current liabilities	165,732	187,294	193,242
	Non-current liabilities			
4.23	Payables		-	-
4.24	Interest bearing liabilities	109,772	230,130	177,957
4.25	Provisions	14,309	13,044	8,517
4.26	Other (provide details if material)	1,032	624	-
4.27	Total non-current liabilities	125,113	243,798	186,474
4.28	Total liabilities	290,845	431,092	379,716
4.29	Net assets	640,481	472,902	418,307

Consolidated balance sheet continued

	Equity			
4.30	Capital/contributed equity	508,601	354,603	332,780
4.31	Reserves	24,818	30,778	15,711
4.32	Retained profits (accumulated losses)	104,888	83,993	66,279
4.33	Equity attributable to members of the parent entity	638,307	469,374	414,770
4.34	Outside +equity interests in controlled entities	2,174	3,528	3,537
4.35	Total equity	640,481	472,902	418,307
4.36	Preference capital included as part of 4.33	147,301	-	-

Exploration and evaluation expenditure capitalised

To be completed only by entities with mining interests if amounts are material. Include all expenditure incurred regardless of whether written off directly against profit.

	Current period \$A'000	Previous corresponding period - \$A'000
5.1	Opening balance	-
5.2	Expenditure incurred during current period	-
5.3	Expenditure written off during current period	-
5.4	Acquisitions, disposals, revaluation increments, etc.	-

+ See chapter 19 for defined terms.

5.5	Expenditure transferred to Development Properties	-	-
5.6	Closing balance as shown in the consolidated balance sheet (item 4.11)	-	-

Development properties

(To be completed only by entities with mining interests if amounts are material)

		Current period \$A'000	Previous corresponding period - \$A'000
6.1	Opening balance	-	-
6.2	Expenditure incurred during current period	-	-
6.3	Expenditure transferred from exploration and evaluation	-	-
6.4	Expenditure written off during current period	-	-
6.5	Acquisitions, disposals, revaluation increments, etc.	-	-
6.6	Expenditure transferred to mine properties	-	-
6.7	Closing balance as shown in the consolidated balance sheet (item 4.12)	-	-

Consolidated statement of cash flows

		Current period \$A'000	Previous corresponding period - \$A'000
	Cash flows related to operating activities		
7.1	Receipts from customers	408,612	303,175
7.2	Payments to suppliers and employees	(322,667)	(252,809)
7.3	Dividends received from associates		550
7.4	Other dividends received	266	156
7.5	Interest and other items of similar nature received	1,951	2,076
7.6	Interest and other costs of finance paid	(6,695)	(6,118)
7.7	Income taxes paid	(26,582)	(17,180)
7.8	Other -Australian GST paid	(3,242)	(2,759)
		51,643	27,091
7.9	Net operating cash flows		
	Cash flows related to investing activities		
7.10	Payment for purchases of property, plant and equipment	(28,477)	(19,861)
7.11	Proceeds from sale of property, plant and equipment	91	121
7.12	Payment for purchases of equity investments	(25)	(15,096)

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7.13	Proceeds from sale of equity investments	-	889
7.14	Loans to other entities	(1,953)	(307)
7.15	Loans repaid by other entities	25	15
7.16	Other (provide details if material)		
	Security deposit on premises	1,200	(1,200)
	Payment for intangible assets on acquisition of Businesses/controlled entities	(25,655)	(27,913)
	Other	-	263
7.17	Net investing cash flows	(54,794)	(63,089)
	Cash flows related to financing activities		
7.18	Proceeds from issues of +securities (shares, options, etc.) – Ordinary shares	6,696	4,759
	Proceeds from issues of +securities (shares, options, etc.) – Preference shares	147,302	-
7.19	Proceeds from borrowings	19,000	120,001
7.20	Repayment of borrowings	(138,982)	(22,586)
7.21	Dividends paid	(2,738)	(2,688)
7.22	Other (provide details if material)	-	(544)
7.22	Repayment of borrowings – Settlement of deferred acquisition Canada	-	(62,404)
		31,278	36,538
7.23	Net financing cash flows		
7.24	Net increase (decrease) in cash held	28,127	540
7.25	Cash at beginning of period (see Reconciliation of cash)	65,453	47,533
7.26	Exchange rate adjustments to item 7.25.	(898)	3,133
7.27	Cash at end of period (see Reconciliation of cash)	92,682	51,206

Non-cash financing and investing activities

Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.

None

+ See chapter 19 for defined terms.

Reconciliation of cash

Reconciliation of cash at the end of the period (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current period \$A'000	Previous corresponding period - \$A'000
8.1 Cash on hand and at bank	57,978	44,506
8.2 Deposits at call	34,704	7,115
8.3 Bank overdraft	-	(415)
8.4 Other (provide details)	-	-
8.5 Total cash at end of period (item 7.27)	92,682	51,206

Ratios

	Current period	Previous corresponding Period
Profit before tax / revenue		
9.1 Consolidated profit (loss) from ordinary activities before tax (item 1.5) as a percentage of revenue (item 1.1)	10%	10%
Profit after tax / +equity interests		
9.2 Consolidated net profit (loss) from ordinary activities after tax attributable to members (item 1.9) as a percentage of equity (similarly attributable) at the end of the period (item 4.33)	4%	4%

Earnings per security (EPS)

	Current period	Previous corresponding period
10.1 Calculation of the following in accordance with AASB 1027: <i>Earnings per Share</i>		
(a) Basic EPS	4.3 cents	3.4 cents
(b) Diluted EPS (if materially different from (a))	4.4 cents	3.3 cents
(c) Weighted average number of ordinary shares outstanding during the period used in the calculation of the Basic EPS	549,819,774	536,930,553

NTA backing (see note 7)

	Current period	Previous corresponding period
11.1 Net tangible asset backing per +ordinary security	(6) cents	1 cent

+ See chapter 19 for defined terms.

Details of specific receipts/outlays, revenues/ expenses

	Current period \$A'000	Previous corresponding period - \$A'000
12.1 Interest revenue included in determining item 1.5	2,476	1,886
12.2 Interest revenue included in item 12.1 but not yet received (if material)	1,683	12
12.3 Interest costs excluded from borrowing costs, capitalised in asset values	-	-
12.4 Outlays (except those arising from the +acquisition of an existing business) capitalised in intangibles (if material)	-	-
12.5 Depreciation and amortisation (excluding amortisation of intangibles)	11,538	9,784
12.6 Other specific relevant items not shown in item 1.24 (see note 15)		
Write-down investment in E*Trade ('ETR')	0	13,250

Control gained over entities having material effect

13.1 Name of entity (or group of entities)	Not applicable
13.2 Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity (or group of entities) since the date in the current period on which control was +acquired	Not applicable
13.3 Date from which such profit has been calculated	Not applicable
13.4 Profit (loss) from ordinary activities and extraordinary items after tax of the entity (or group of entities) for the whole of the previous corresponding period	Not applicable

Loss of control of entities having material effect

14.1 Name of entity (or group of entities)	Not applicable
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14.2	Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity (or group of entities) for the current period to the date of loss of control	Not applicable
14.3	Date to which the profit (loss) in item 14.2 has been calculated	Not applicable
14.4	Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity (or group of entities) while controlled during the whole of the previous corresponding period	Not applicable

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14.5 Contribution to consolidated profit (loss) from ordinary activities and extraordinary items from sale of interest leading to loss of control

Not applicable

Reports for industry and geographical segments

Information on the industry and geographical segments of the entity must be reported for the current period in accordance with AASB 1005: Financial Reporting by Segments. Because of the different structures employed by entities, a pro forma is not provided. Segment information should be completed separately and attached to this report. However, the following is the presentation adopted in the Appendices to AASB 1005 and indicates which amounts should agree with items included elsewhere in this report.

Segments

Operating Revenue

Sales to customers outside the economic entity

Inter-segment sales

Unallocated revenue

Total revenue

Segment result

Unallocated expenses

Consolidated profit (loss) from ordinary activities before tax (equal to item 1.5)

Segment assets)	<i>Comparative data for segment assets should be as at the end of the previous corresponding period.</i>
Unallocated assets)	
Total assets (equal to item 4.17))	

Dividends (in the case of a trust, distributions)

15.1 Date the dividend (distribution) is payable

20 MARCH 2002

15.2 +Record date to determine entitlements to the dividend (distribution) (ie, on the basis of registrable transfers received by 5.00 pm if +securities are not +CHESS approved, or security holding balances established by 5.00 pm or such later time permitted by SCH Business Rules if +securities are +CHESS approved)

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15.3 If it is a final dividend, has it been declared?
(Preliminary final report only)

N/a

Amount per security

		Amount per security	Franked amount per security 30% tax (34% prior year)	Amount per security of foreign source dividend
15.4	<i>(Preliminary final report only)</i> Final dividend: Current year	N/a	N/a	N/a

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15.5	Previous year	N/a	N/a	N/a
15.6	<i>(Half yearly and preliminary final reports)</i> Interim dividend: Current year	1/2 ¢	1/2 ¢	
15.7	Previous year	1/2 ¢	1/2 ¢	

Total dividend (distribution) per security (interim plus final)

(Preliminary final report only)

		Current year	Previous year
15.8	+Ordinary securities	N/a	N/a
15.9	Preference +securities	N/a	N/a

**Half yearly report - interim dividend (distribution) on all securities or
Preliminary final report - final dividend (distribution) on all securities**

		Current period \$A'000	Previous corresponding period - \$A'000
15.10	+Ordinary securities	2,766	2,723
15.11	Preference +securities	813	-
15.12	Other equity instruments	-	-
15.13	Total	3,579	2,723

The +dividend or distribution plans shown below are in operation.

N/A

The last date(s) for receipt of election notices for the +dividend or distribution plans

N/A

Any other disclosures in relation to dividends (distributions)

<p>The Preference dividend represents an accrual from 26 November 2001 to 31 December 2001 in relation to the \$150 mil reset preference share capital issue made by the Company. It is anticipated these dividends will be payable on 31 May 2002.</p>

+ See chapter 19 for defined terms.

Details of aggregate share of profits (losses) of associates and joint venture entities

	Current period \$A'000	Previous corresponding period - \$A'000
16.1 Profit (loss) from ordinary activities before income tax	0	5,064
16.2 Income tax on ordinary activities	0	(997)
16.3 Profit (loss) from ordinary activities after income tax	0	4,067
16.4 Extraordinary items net of tax	0	-
16.5 Net profit (loss)	0	4,067
16.6 Outside *equity interests	0	(2,525)
16.7 Net profit (loss) attributable to members	0	1,542

Material interests in entities which are not controlled entities

The economic entity has an interest (that is material to it) in the following entities. If the interest was acquired or disposed of during either the current or previous corresponding period, indicate date of acquisition ("from xx/xx/xx") or disposal ("to xx/xx/xx").

<i>Name of entity</i>	Percentage of ownership interest held at end of period or date of disposal		Contribution to net profit (loss) (item 1.9)	
	Current Period	Previous corresponding period	Current period - \$A'000	Previous corresponding period- \$A'000
17.1 Equity accounted associates and joint venture entities				
Central Registration Hong Kong Limited*	100%	50%	-	1,708
Chelmer Limited**	50%	50%	-	(166)
*Consolidated from 1 March 2001 **This investment is now written down to zero.				
17.2 Total				1,542
17.3 Other material interests				

+ See chapter 19 for defined terms.

E*Trade Securities Limited	11.837%	13.12%	N/A	N/A
17.4 Total				

Issued and quoted securities at end of current period

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

Category of +securities	Total number	Number quoted	Issue price per security (see note 14) (cents)	Amount paid up per security (see note 14) (cents)
18.1 Preference +securities Reset Preference Shares	1,499,620	1,499,620		
18.2 Changes during current period (a) Increases through issues (b) Decreases through returns of capital, buybacks, redemptions	1,499,620	1,499,620		
18.3 +Ordinary securities	553,104,609	553,104,609		
18.4 Changes during current period (a) Increases through issues Employee Options Employee Options Employee Options Employee Options Employee Options Employee Options Employee Options Employee Options Employee Options (b) Decreases through returns of capital, buybacks	644,000 50,000 1,000,000 1,410,000 240,000 12,000 1,750,000 375,000 11,213	644,000 50,000 1,000,000 1,410,000 240,000 12,000 1,750,000 375,000 11,213	0.478 0.728 0.975 0.983 1.368 1.393 1.757 1.758 3.081	0.478 0.728 0.975 0.983 1.368 1.393 1.757 1.758 3.081 0
18.5 +Convertible debt securities <i>(description and conversion factor)</i>	-	-	-	-

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18.6	Changes during current period (a) Increases through issues (b) Decreases through securities matured, converted	-	-	-	-
18.7	Options (<i>description and conversion factor</i>)			<i>Exercise Price</i>	<i>Expiry date (if any)</i>

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	Employee options	252,000	252,000	0.478	0.478
	Employee options	400,000	400,000	0.903	0.903
	Employee options	465,000	465,000	0.983	0.983
	Employee options	288,000	288,000	1.368	1.368
	Employee options	152,000	152,000	1.393	1.393
	Employee options	80,000	80,000	1.438	1.438
	Employee options	794,000	794,000	1.758	1.758
	Employee options	72,000	72,000	2.233	2.233
	Employee options	920,488	920,488	3.083	3.083
	Employee options	122,000	122,000	3.500	3.500
	Employee options	188,000	188,000	4.420	4.420
	Employee options	200,000	200,000	4.500	4.500
	Employee options	42,653	42,653	5.820	5.820
	Employee options	96,500	96,500	5.940	5.940
	Employee options	5,112,500	5,112,500	5.950	5.950
	Employee options	62,750	62,750	6.150	6.150
	Employee options	80,000	80,000	6.650	6.650
	Employee options	38,500	38,500	6.690	6.690
	Employee options	4,165,900	4,165,900	6.830	6.830
	Employee options	177,250	177,250	6.910	6.910
	Employee options	1,088,250	1,088,250	7.100	7.100
	Employee options	600,000	600,000	7.350	7.350
	Employee options	110,000	110,000	7.400	7.400
	Employee options	344,000	344,000	7.850	7.850
	Employee options	20,000	20,000	7.920	7.920
	Employee options	71,000	71,000	7.950	7.950
	Employee options	109,000	109,000	7.970	7.970
	Employee options	1,644,500	1,644,500	8.000	8.000
	Employee options	71,200	71,200	9.186	9.186
18.8	Issued during current period				
	Employee options	96,500	96,500	5.940	5.940
	Employee options	5,032,500	5,032,500	5.950	5.950
	Employee options	62,750	62,750	6.150	6.150
	Employee options	600,000	600,000	7.350	7.350
18.9	Exercised during current period				
	Employee options	644,000	644,000	0.478	0.478
	Employee options	50,000	50,000	0.728	0.728
	Employee options	1,000,000	1,000,000	0.975	0.975
	Employee options	1,410,000	1,410,000	0.983	0.983
	Employee options	240,000	240,000	1.368	1.368
	Employee options	12,000	12,000	1.393	1.393
	Employee options	1,750,000	1,750,000	1.757	1.757
	Employee options	375,000	375,000	1.758	1.758
	Employee options	11,213	11,213	3.081	3.081
18.10	Expired during current period				
18.11	Debentures (totals only)				

+ See chapter 19 for defined terms.

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18.12 Unsecured notes (<i>totals only</i>)		
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Comments by directors

Comments on the following matters are required by ASX or, in relation to the half yearly report, by AASB 1029: Half-Year Accounts and Consolidated Accounts. The comments do not take the place of the directors' report and statement (as required by the Corporations Act) and may be incorporated into the directors' report and statement. For both half yearly and preliminary final reports, if there are no comments in a section, state NIL. If there is insufficient space to comment, attach notes to this report.

Basis of accounts preparation

If this report is a half yearly report, it is a general purpose financial report prepared in accordance with the listing rules and AASB 1029: Half-Year Accounts and Consolidated Accounts. It should be read in conjunction with the last +annual report and any announcements to the market made by the entity during the period. [Delete if preliminary final statement.]

Material factors affecting the revenues and expenses of the economic entity for the current period

Please refer to attached market announcement

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible)

N/A

+ See chapter 19 for defined terms.

Franking credits available and prospects for paying fully or partly franked dividends for at least the next year

At the date of this report and prior to the payment of the interim dividend, the company had \$100,059,145 of franking credits available for payment of franked dividends.

Changes in accounting policies since the last annual report are disclosed as follows.

(Disclose changes in the half yearly report in accordance with AASB 1029: Half-Year Accounts and Consolidated Accounts. Disclose changes in the preliminary final report in accordance with AASB 1001: Accounting Policies-Disclosure.)

None

Additional disclosure for trusts

19.1 Number of units held by the management company or responsible entity or their related parties.

Not applicable

19.2 A statement of the fees and commissions payable to the management company or responsible entity.

Not applicable

Identify:

- initial service charges
- management fees
- other fees

Annual meeting

(Preliminary final report only)

The annual meeting will be held as follows:

Place

Not applicable

Date

Not applicable

Time

Not applicable

Approximate date the ⁺annual report will be available

Not applicable

+ See chapter 19 for defined terms.

Compliance statement

- 1 This report has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 12).

Identify other standards used

- 2 This report, and the ⁺accounts upon which the report is based (if separate), use the same accounting policies.
- 3 This report does give a true and fair view of the matters disclosed (see note 2).
- 4 This report is based on ⁺accounts to which one of the following applies.

(Tick one)

The ⁺accounts have been audited.

The ⁺accounts have been subject to review.



The ⁺accounts are in the process of being audited or subject to review.

The ⁺accounts have *not* yet been audited or reviewed.

- 5 If the audit report or review by the auditor is not attached, details of any qualifications are attached/will follow immediately they are available* (*delete one*). (*Half yearly report only - the audit report or review by the auditor must be attached to this report if this report is to satisfy the requirements of the Corporations Act.*)
- 6 The entity has a formally constituted audit committee.

Sign here: .Darryl Corney..... Date: ..26 February 2002
(Company Secretary)

Print name: .Darryl Corney.....

Notes

1. **For announcement to the market** The percentage changes referred to in this section are the percentage changes calculated by comparing the current period's figures with those for the previous corresponding period. Do not show percentage changes if the change is from profit to loss or loss to profit, but still show whether the change was up or down. If changes in accounting policies or procedures have had a material effect on reported figures, do not show either directional or percentage changes in profits. Explain the reason for the omissions in the note at the end of the announcement section.
2. **True and fair view** If this report does not give a true and fair view of a matter (for example, because compliance with an Accounting Standard is required) the entity must attach a note providing additional information and explanations to give a true and fair view.

+ See chapter 19 for defined terms.

3. **Consolidated profit and loss account**

Item 1.1 The definition of “revenue” and an explanation of “ordinary activities” are set out in *AASB 1004: Revenue*, and *AASB 1018: Statement of financial performance*.

Item 1.6 This item refers to the total tax attributable to the amount shown in item 1.5. Tax includes income tax and capital gains tax (if any) but excludes taxes treated as expenses from ordinary activities (eg, fringe benefits tax).

4. **Income tax** If the amount provided for income tax in this report differs (or would differ but for compensatory items) by more than 15% from the amount of income tax *prima facie* payable on the profit before tax, the entity must explain in a note the major items responsible for the difference and their amounts.

5. **Consolidated balance sheet**

Format The format of the consolidated balance sheet should be followed as closely as possible. However, additional items may be added if greater clarity of exposition will be achieved, provided the disclosure still meets the requirements of *AASB 1029: Half-Year Accounts and Consolidated Accounts*, and *AASB 1040: Statement of Financial Position*. Banking institutions, trusts and financial institutions identified in an ASIC Class Order dated 2 September 1997 may substitute a clear liquidity ranking for the Current/Non-Current classification.

Basis of revaluation If there has been a material revaluation of non-current assets (including investments) since the last ⁺annual report, the entity must describe the basis of revaluation adopted. The description must meet the requirements of *AASB 1010: Accounting for the Revaluation of Non-Current Assets*. If the entity has adopted a procedure of regular revaluation, the basis for which has been disclosed and has not changed, no additional disclosure is required. Trusts should also note paragraph 10 of *AASB 1029* and paragraph 11 of *AASB 1030: Application of Accounting Standards etc.*

6. **Consolidated statement of cash flows** For definitions of “cash” and other terms used in this report see *AASB 1026: Statement of Cash Flows*. Entities should follow the form as closely as possible, but variations are permitted if the directors (in the case of a trust, the management company) believe that this presentation is inappropriate. However, the presentation adopted must meet the requirements of *AASB 1026*. ⁺Mining exploration entities may use the form of cash flow statement in Appendix 5B.

⁺ See chapter 19 for defined terms.

7. **Net tangible asset backing** Net tangible assets are determined by deducting from total tangible assets all claims on those assets ranking ahead of the +ordinary securities (ie, all liabilities, preference shares, outside +equity interests etc). +Mining entities are *not* required to state a net tangible asset backing per +ordinary security.
8. **Gain and loss of control over entities** The gain or loss must be disclosed if it has a material effect on the +accounts. Details must include the contribution for each gain or loss that increased or decreased the entity's consolidated profit (loss) from ordinary activities and extraordinary items after tax by more than 5% compared to the previous corresponding period.
9. **Rounding of figures** This report anticipates that the information required is given to the nearest \$1,000. However, an entity may report exact figures, if the \$A'000 headings are amended. If an entity qualifies under ASIC Class Order 98/0100 dated 10 July 1998, it may report to the nearest million dollars, or to the nearest \$100,000, if the \$A'000 headings are amended.
10. **Comparative figures** Comparative figures are the unadjusted figures from the previous corresponding period. However, if there is a lack of comparability, a note explaining the position should be attached.
11. **Additional information** An entity may disclose additional information about any matter, and must do so if the information is material to an understanding of the reports. The information may be an expansion of the material contained in this report, or contained in a note attached to the report. The requirement under the listing rules for an entity to complete this report does not prevent the entity issuing reports more frequently. Additional material lodged with the +ASIC under the Corporations Act must also be given to ASX. For example, a directors' report and declaration, if lodged with the +ASIC, must be given to ASX.
12. **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if one) must be complied with.
13. **Corporations Act financial statements** As at 1/7/96, this report may be able to be used by an entity required to comply with the Corporations Act as part of its half-year financial statements if prepared in accordance with Australian Accounting Standards.
14. **Issued and quoted securities** The issue price and amount paid up is not required in items 18.1 and 18.3 for fully paid securities.
15. **Relevant Items** AASB 1018 requires the separate disclosure of specific revenues and expenses which are not extraordinary but which are of a size, nature or incidence that disclosure is *relevant* in explaining the financial performance of the reporting entity. the term "relevance" is defined in AASB 1018. For foreign entities, there are similar requirements in other accounting standards normally accepted by ASX.
16. **\$ Dollars** If reporting is not in A\$, all references to \$A must be changed to the reporting currency. If reporting is not in thousands of dollars, all references to "000" must be changed to the reporting value.

+ See chapter 19 for defined terms.

**ATTACHMENT TO APPENDIX 4B - HALF YEARLY REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2001**

RECONCILIATION OF TAX EXPENSE

OPERATING PROFIT	\$000's
The prima facie income tax expense on operating profit is reconciled to income tax expense in the profit and loss account as follows:	
<u>Operating profit</u>	<u>39,396</u>
Prima facie income tax thereon at 30%	11,819
Tax effect of permanent differences:	
Depreciation not deductible	100
Amortisation of goodwill	2,306
Non deductible provisions	591
Research and Development allowance	(456)
Effect of different tax rates on overseas income - Canada	1,099
Effect of different tax rates on overseas income - other	(1,126)
Benefit of tax losses not brought to a/c	2,483
Underprovision/(overprovision) in prior period	(1,043)
Other	221
	<u>15,994</u>
Effect of change in tax rate - other	(782)
Income tax expense on operating profit	<u>15,212</u>

Darryl Corney
Company Secretary

COMPUTERSHARE LIMITED AND ITS CONTROLLED ENTITIES
NOTES TO THE FINANCIAL STATEMENTS

SEGMENT INFORMATION

PRIMARY BASIS - Business Segments

December-01

Major business segments	Analytics Services \$000's	Corporate \$000's	Document Services \$000's	Investor Services \$000's	Plan Services \$000's	Technology Services \$000's	Unallocated \$000's	Eliminations \$000's	Consolidated Total \$000's
Revenue									
External revenue	5,385	511	21,054	316,497	31,466	19,572	1,991	0	396,476
Intersegment revenue	16	53,912	20,917	2,428	0	39,125	0	(116,397)	0
Total revenue	5,401	54,423	41,971	318,924	31,466	58,697	1,991	(116,397)	396,476
Share of net profit of associates	0	0	0	0	0	0	0	0	0
Total segment revenue	5,401	54,423	41,971	318,924	31,466	58,697	1,991	(116,397)	396,476
Segment Result									
Profit/(loss) from ordinary activities before income tax	(288)	(7,797)	3,483	29,706	7,433	4,341	(272)	2,791	39,396
Income tax expense									(15,211)
Profit from ordinary activities after income tax									24,185
Depreciation	76	181	1,561	5,876	107	5,896	(1)	(3,261)	10,435
Amortisation - Goodwill	486	0	420	11,768	1,534	741	0	0	14,950
Non-cash expenses other than depreciation	0	589	0	741	0	0	1	0	1,331
Liabilities									
Total segment liabilities	2,062	141,985	9,626	97,201	280	8,784	42,332	(11,426)	290,845
Assets									
Total segment assets	23,562	693,879	41,943	700,055	62,168	39,823	27,096	(657,200)	931,326
Carrying value of investments in associates included in segment assets									
	0	0	0	0	0	0	0	0	0
Segment assets acquired during the reporting period									
Investments	0	0	0	0	0	0	0	0	0
Property, plant & equipment	58	365	3,302	20,354	0	4,398	0	0	28,477
Intangibles	0	0	0	0	0	0	0	0	0
Loan establishment costs	0	0	0	0	0	0	0	0	0
	58	365	3,302	20,354	0	4,398	0	0	28,477

**COMPUTERSHARE LIMITED AND ITS CONTROLLED ENTITIES
NOTES TO THE FINANCIAL STATEMENTS**

SEGMENT INFORMATION

SECONDARY BASIS - Geographic Segments

December-01

Major geographic segments	Asia	Australia & New Zealand	Canada	South Africa	United Kingdom & Ireland	USA	Unallocated	Eliminations	Consolidated Total
	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's
Revenue									
External revenue	13,046	105,461	79,170	9,911	112,184	74,714	1,991	0	396,476
Segment Result									
Profit/(loss) from ordinary activities before income tax	4,756	10,196	8,909	773	15,403	(3,160)	(272)	2,791	39,396
Income tax expense									(15,211)
Profit from ordinary activities after income tax									24,185
Assets									
Total segment assets	118,568	815,651	222,320	10,882	185,805	208,206	27,096	(657,200)	931,326
Segment assets acquired during the reporting period									
Investments	0	0	0	0	0	0	0	0	0
Property, plant & equipment	90	6,332	1,391	77	11,649	8,938	0	0	28,477
Intangibles	0	0	0	0	0	0	0	0	0
Loan establishment costs	0	0	0	0	0	0	0	0	0
	90	6,332	1,391	77	11,649	8,938	0	0	28,477

