

MARKET ANNOUNCEMENT

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| Date: | 1 July 2025 |
| To: | Australian Securities Exchange |
| Subject: | Completion of on-market buy-back program |

Computershare Limited (ASX:CPU) announced on 27 June 2025 the successful completion of its on-market share buy-back program that commenced in October 2023. Under the program, Computershare has acquired 25,342,266 shares for a total consideration of AUD\$750m.

Computershare acquired the shares at a range of prices between \$22.88 per share and \$41.82 per share with an average price paid of \$29.59 per share. All shares purchased under the buy-back have been cancelled. The number of shares on issue post the completion of the buy-back is 578,387,070.

The buy-back program was part of Computershare's capital management strategy. The group aims to balance capital deployment across attractive M&A opportunities, product and technology investments and returns to shareholders while maintaining a strong balance sheet.

Computershare also noted that any shares purchased under a future share buy-back program would likely incur a franking debit tax of 30% on the gross value of the shares acquired and hence, would be an inefficient way to reward shareholders.

Given previous share buy-backs, and the majority of the group's earnings being generated outside of Australia, Computershare has minimal contributed equity and a limited amount of available franking credits.

Dividend payments, largely unfranked - are expected to be the preferred method for rewarding shareholders going forward. Computershare maintains a sustainable dividend payout ratio policy of distributing 40-60% of Management NPAT.

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This announcement was authorised to be given to the ASX by the CEO.

For more information, visit www.computershare.com/corporate

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