



United Kingdom
Debt Management
Office

The Minster Building
21 Mincing Lane
London
EC3R 7AG

Thank you for your recent enquiry regarding United Kingdom Government Stocks, known as “gilts”.

If you would like to receive information on future new issues of gilts and / or use the Gilt Purchase and Sale Service offered by the UK Debt Management Office (“DMO”), it will be necessary for you to join the DMO’s Approved Group, which is only available to UK residents. Computershare Investor Services plc (“Computershare”) has been appointed as agent by the DMO to administer the Approved Group.

The purpose of the Approved Group is to ensure that the processes enabling individuals to acquire gilts from the DMO directly at issue or to transact with the DMO’s Gilt Purchase and Sale Service are subject to the same controls that other providers of financial services have to follow. Examples would include opening a bank account or dealing in shares. Further information on the importance of combating financial crime can be found on the National Crime Agency’s website (<http://www.nationalcrimeagency.gov.uk>) and the Financial Conduct Authority website (<http://www.fca.org.uk>).

Following the introduction of The Money Laundering Regulations 2003 and EU Directives on Money Laundering, the DMO introduced the Approved Group in September 2003 for anyone who wished to receive information on new issues of gilts. On 20 December 2004 Computershare took over from the Bank of England as the Registrar for gilts. At the same time, the Bank of England’s Retail Brokerage Service for gilts ceased and was replaced by the DMO’s Gilt Purchase and Sale Service. The DMO expanded the Approved Group to include those who wished to trade in gilts using the Gilt Purchase and Sale Service.

Please note that if you do not wish to join the Approved Group, you can arrange to buy or sell gilts using the services of a stockbroker or bank. In order to do so, however, you will need to have opened an account with the broker or bank as they must also comply with the same money laundering legislation that the DMO is following.

If you wish to apply to join the Approved Group please complete the enclosed form entitled Application to Join Approved Group of Investors and return it to Computershare at:

British Government Stocks (Gilts)
Computershare Investor Services PLC
The Pavilions
Bridgwater Road
Bristol
BS99 6ZW

If you have any queries regarding the Approved Group or completing the application form please telephone Computershare’s Helpline on 0370 703 0143.



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