

FY24 FULL YEAR RESULTS PRESENTATION

13 August 2024

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CERTAINTY

INGENUITY

ADVANTAGE



Strong Results. Reduced Complexity. Increased Returns.

FY24 Management EPS up 8.9%, slightly ahead of guidance

Growth in core fees, event and transaction revenues and margin income

Delivered on strategy to build a simpler Computershare with higher returns


Strengthening balance sheet supports growth, investment and shareholder returns

Positive Outlook, FY25 guidance Management EPS around 126cps, +7.5% - assumes lower interest rates


Strong FY24 Results

Management EPS +8.9% vs. pcp


Management Revenue

 **\$3.3bn**
Up 2.1%


Management EPS¹

 **117.6 cps**
Up 8.9%


Margin Income (MI)

 **\$832.1m**
Up 7.3%

Return on Invested Capital (ROIC)²

 **30.2%**
Up 753bps

Management EBIT ex. MI

 **\$310.9m**
Up 20.9%

Final dividend per share (AUD)

 **42 cps³**
Up 5.0%³

Notes: All figures in this presentation are presented in USD millions and in constant currency, unless otherwise stated.

¹ Management EPS is inclusive of FY24 share buybacks. Guidance of around 116cps excluded share buybacks. On this basis, FY24 Management EPS was 116.7 cps vs. 108.0 in FY23, up 8.0%.

² Refer to slide 55 for ROIC definition; ³ Unfranked; Total dividend per share for FY24 is AUD 82 cps; Compared to FY23 final and FY24 interim dividend per share of AUD 40 cents per share (cps).

Increased returns - FY24 Proforma (ex US MS) results vs. Group

Strategy delivered. Reduced complexity.

Management Revenue



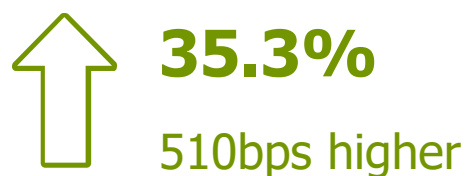
Management EPS¹



Margin Income (MI)



Return on Invested Capital (ROIC)



Management EBIT ex. MI



Free cash flow



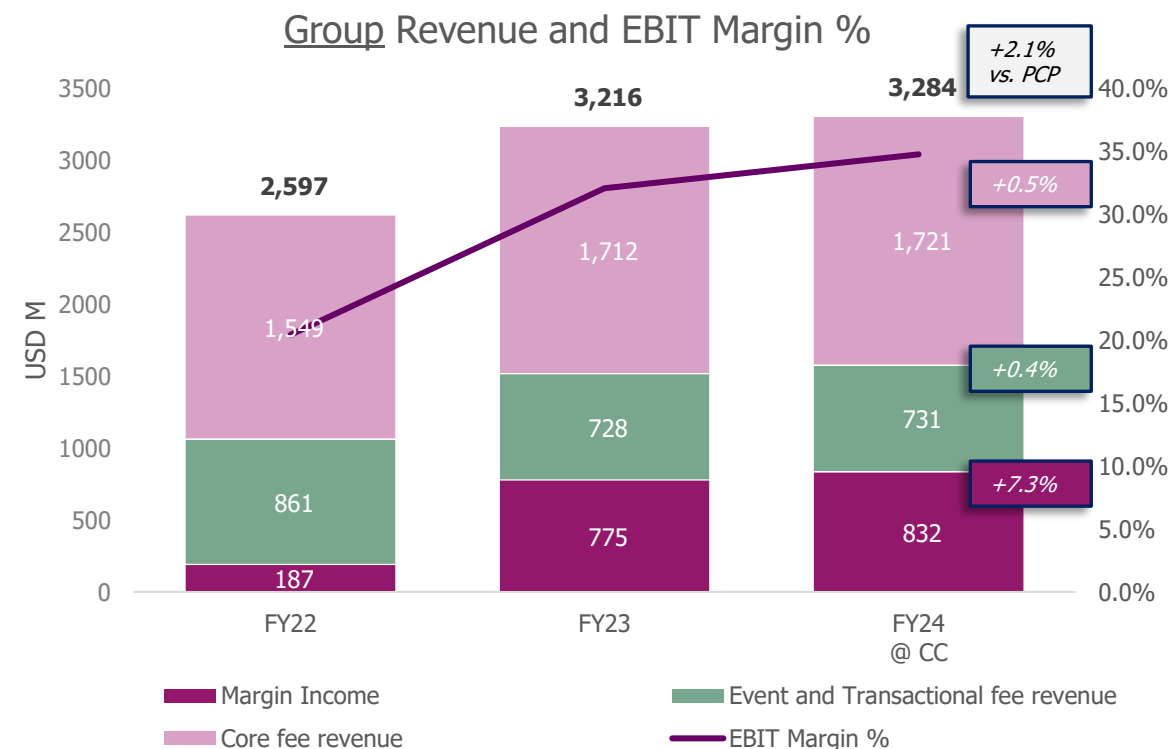
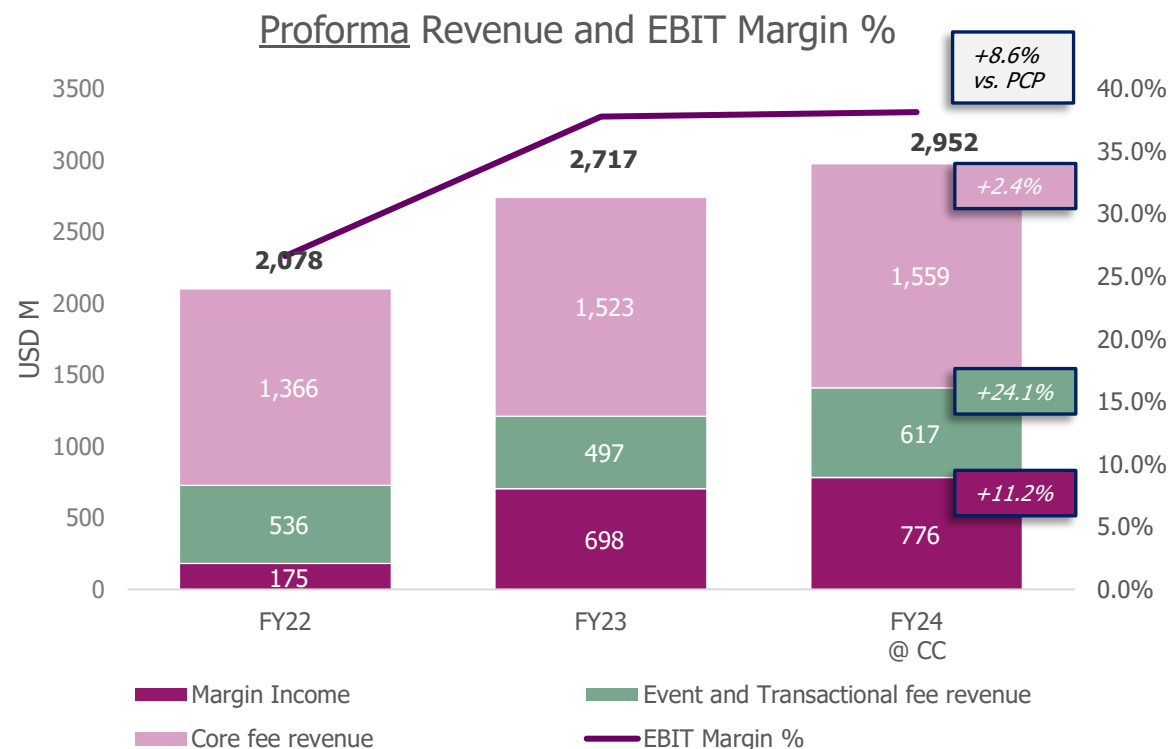
¹ FY24 Management EPS is inclusive of FY24 share buybacks.

Comparative is against slide 10: FY24 Management results summary. Proforma is defined as Group results excluding US Mortgage Services' contribution for the full year of FY24.

The Group disposed of the US Mortgage Services business on the 1st May 2024.

Complexity reduced - Computershare's integrated business model

Growth across all revenue lines



Group results: FY22 includes 8 months of CCT, FY23 includes 10 months of KCC and FY24 includes 10 months of US Mortgage Services.

Revenue definitions – see slide 42 for detail

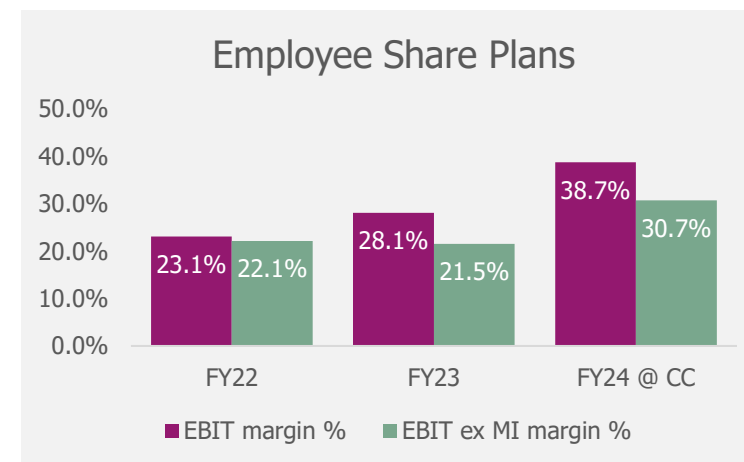
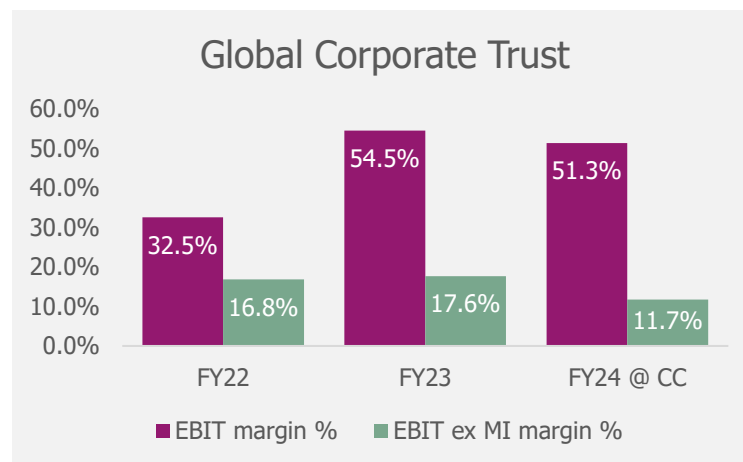
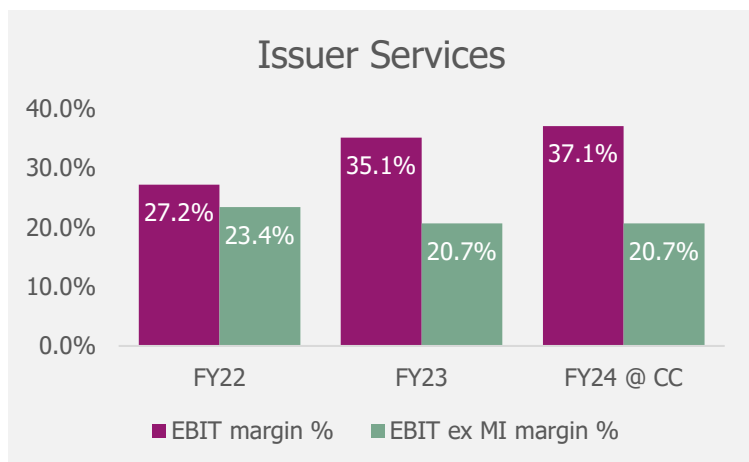
- > Event based businesses include Corporate Actions, Stakeholder Relationship Management, Bankruptcy and Class Actions (KCC) – the group disposed of KCC on the 1st May 2023.
- > Transactional revenue fees are inclusive of Registry Maintenance (holder/broker paid), Plans transactional fees, US Mortgage Servicing (servicing related fees and other fees)
- > Core fee revenues are inclusive of Register Maintenance (Issuer paid), Governance Services, UK and US Mortgage Servicing (base servicing), Plans & Vouchers (excluding Plans transactional), Global Corporate Trust, CCS & Utilities and Corporate and Technology Revenue.
- > Proforma is defined as Group results excluding KCC and US Mortgage Services' contribution for FY22-24.

Numbers translated at actual fx rates with the exception of FY24 which is translated at the CC rate (ie FY23 average fx rate).

Core businesses performance

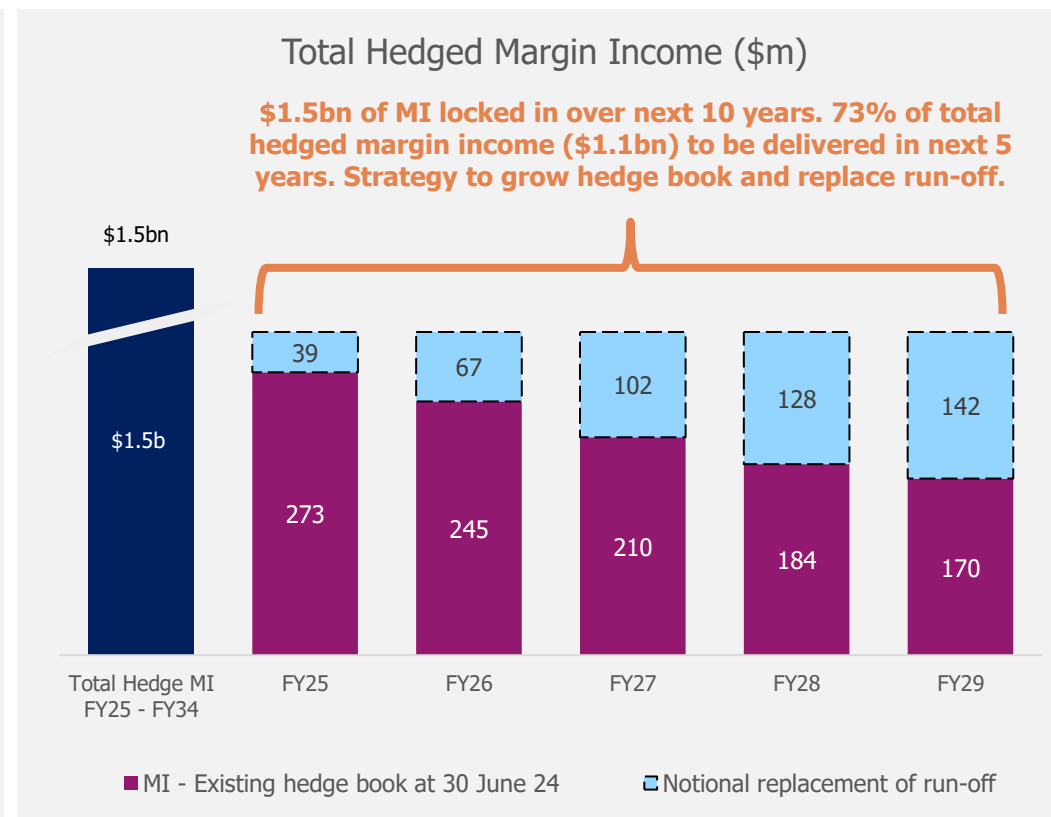
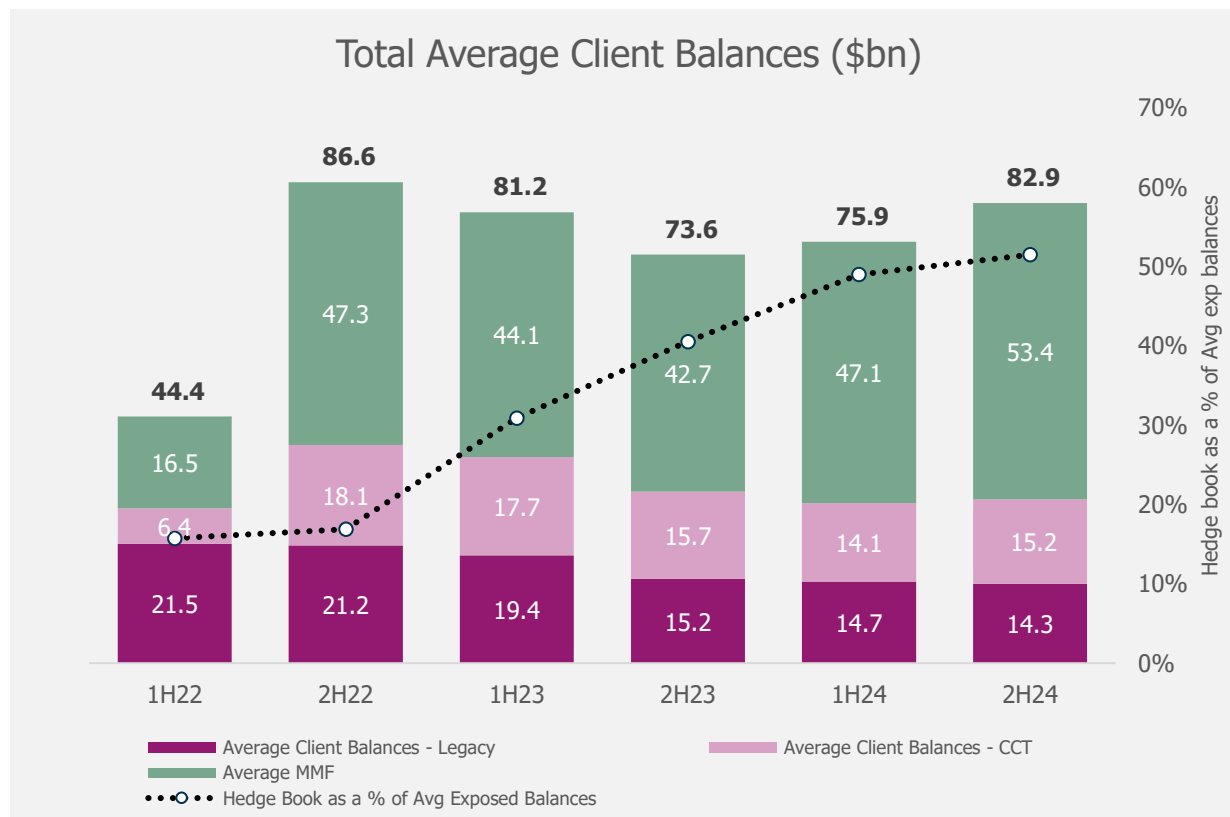
Issuer Services and Employee Share Plans performing strongly, market recovery underway in Corporate Trust

USD M	Revenue			EBIT			EBIT ex MI		
	FY23	FY24	CC Variance	FY23	FY24	CC Variance	FY23	FY24	CC Variance
Issuer Services	1,090.4	1,209.7	+10.9%	382.7	448.6	+17.3%	184.3	198.2	+7.5%
Global Corporate Trust	957.9	938.6	-2.0%	521.8	481.4	-7.8%	93.4	60.5	-35.3%
Employee Share Plans	346.7	440.3	+27.0%	97.2	170.3	+75.2%	68.3	119.4	+74.8%



Navigating the interest rate cycle

Hedge book increasing, \$1.5bn of Margin Income locked in irrespective of interest rate movements



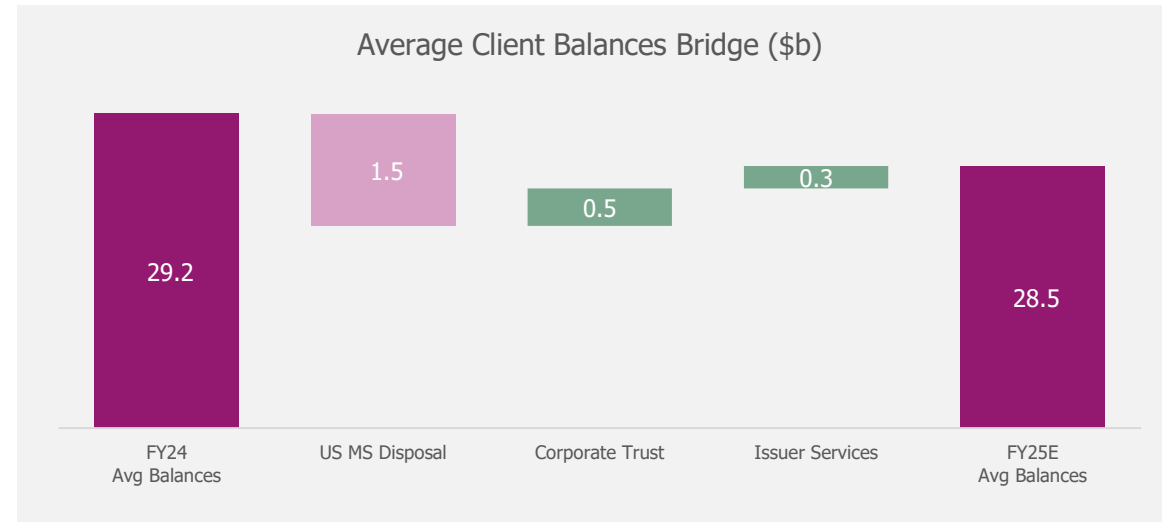
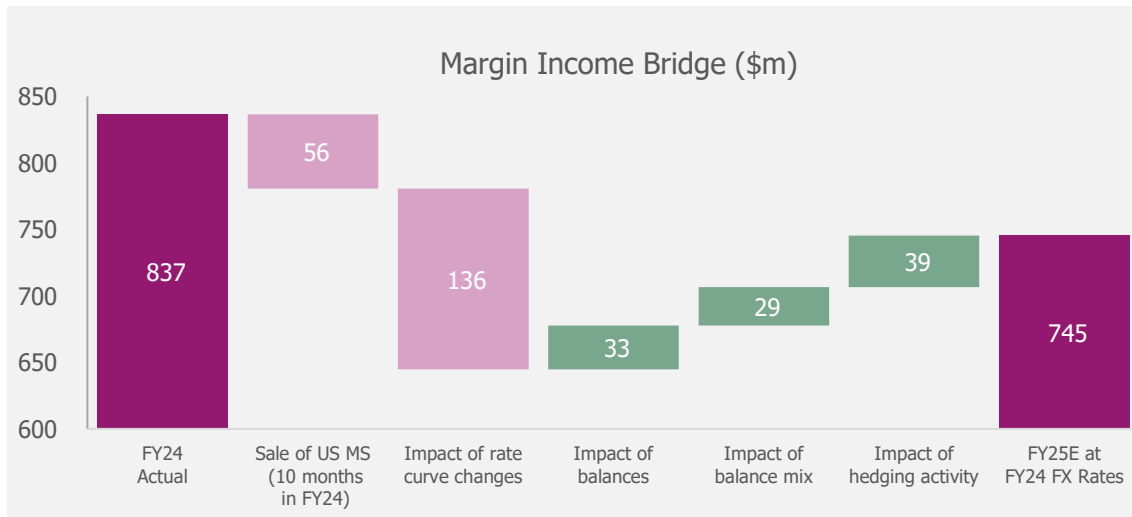
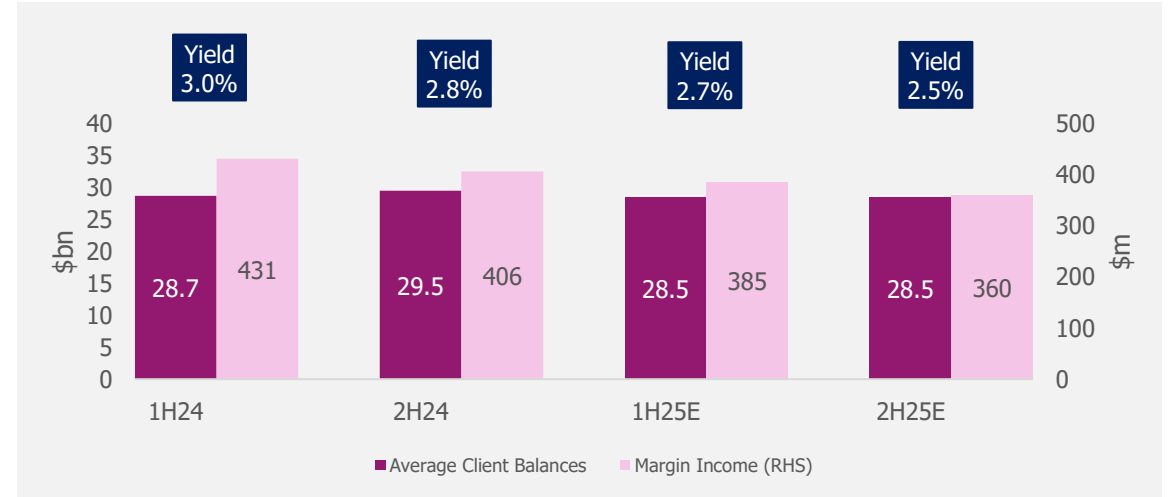
- FY22 through FY24 translated at actual rates. FY25 and beyond are translated at the FY24 average FX rate.
- Notional replacement of run off is for illustrative purposes only. Our strategy is to replace maturing trades with new hedges.
- 1H22 includes balances for 2 months for CCT. KCC ~\$1b of average balances in FY23 and US Mortgage Services ~\$1.5b of average balances in FY24.
- Proforma 2H24 balances excluding US MS is \$28.0bn. Proforma hedge book as a % of Avg exposed balances is 54.5%.
- WAL (Weighted Average Life) of the hedge book – 5.16 years at 30 June 2024 compared to 4.75 years at 30 June 2023.

Margin Income, yields and average client balances

FY25 MI guidance around \$745m, assumes lower interest rates

	FY24A Avg Client Balances (\$bn)	FY24A MI (\$m)	FY24A Avg Weighted Yield (%)	FY25E Avg Client Balances (\$bn)	FY25E MI Outlook (\$m)	FY25E Avg Weighted Yield (%)
Exposed: Non-hedged	9.1	440	4.82%	7.4	321	4.37% ↓
Exposed: Hedged	9.3	273	2.93%	10.0	312	3.10% ↑
Exposed	18.4	713	3.88%	17.4	633	3.82% ↓
Non-Exposed	10.8	124	1.15%	11.1	112	1.02% ↓
Total	29.2	837	2.87%	28.5	745	2.62% ↓

Arrows above indicate comparison of Margin Income yields against FY24 Actuals



For sensitivity and interest rate assumptions on FY25 guidance, please refer to slide 48.

Positive FY25 Outlook

Guidance - Management EPS around 126cps, +7.5% vs pcp

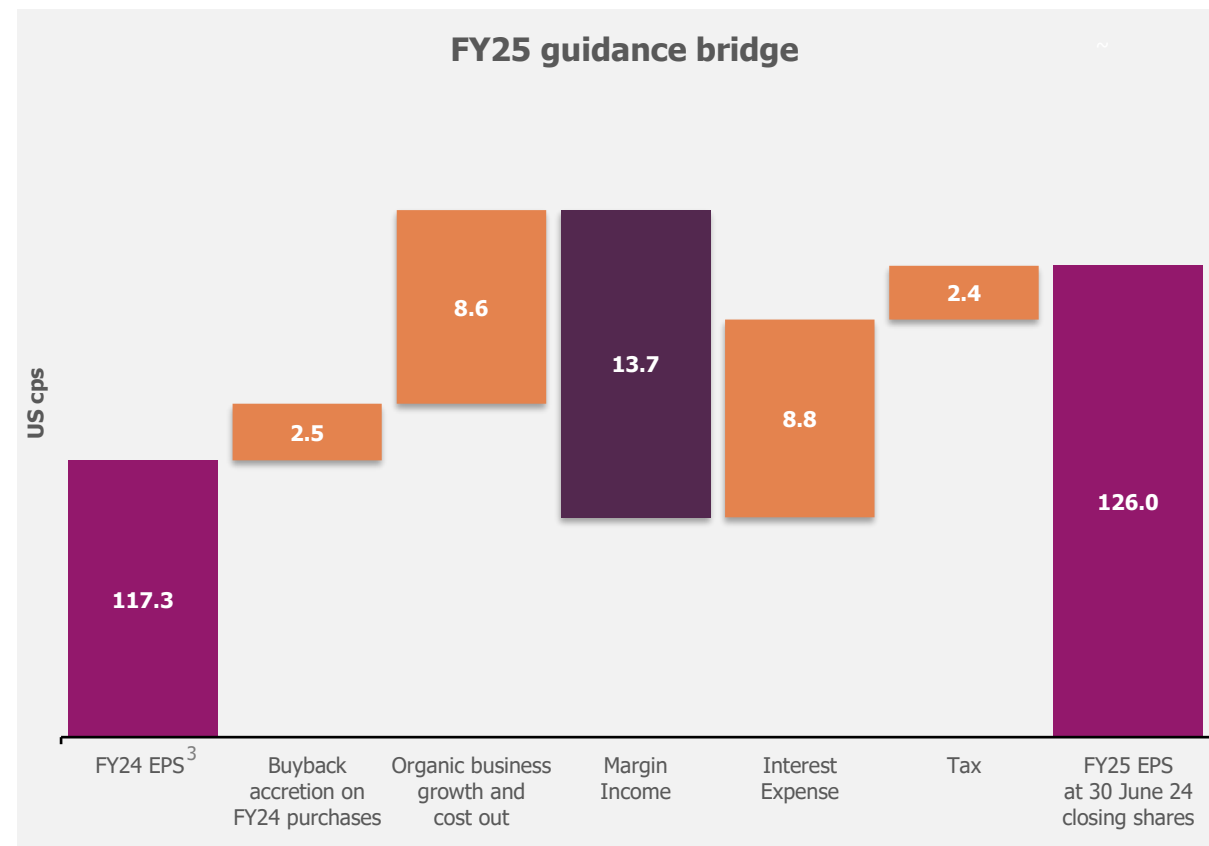
Guidance

In constant currency, for FY25 we expect:

- > Management EPS to be up 7.5%, to around 126 cps¹
- > EBIT ex Margin Income to be up around 15%
- > Margin Income revenue to be around \$745m with average client balances of \$28.5bn

Key assumptions and sensitivities

- > MI sensitivity driven by quantum and mix of balances and changes in cash rates
- > Equity markets broadly in line with FY24 market conditions
- > Group tax rate to be between 26.0% - 27.0%
- > For constant currency comparisons, FY24 average exchange rates are used to translate the FY25 earnings to USD²
- > FY25 weighted average number of shares (WANOS) assumed to be 591,049,320 which reflects the closing share balance at 30 June 2024. Guidance does not include any share buyback purchases in FY25.



¹ For comparative purposes, FY24 Management EPS is 117.3 cents per share in FY24 constant currency. ² Refer to slide 57 for constant currency conversion rates ³ FY24 EPS assumes a WANOS of 598,649,609.

FY24 Management results summary

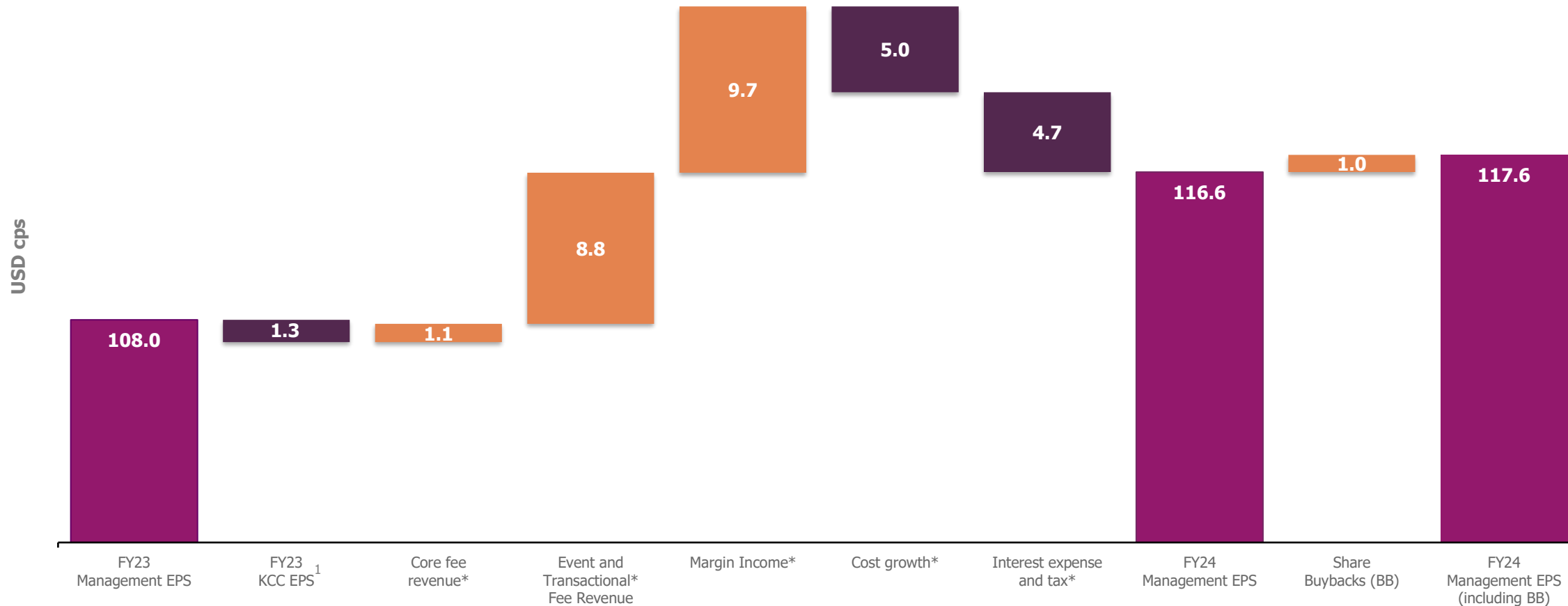
21% growth in EBIT ex MI and higher MI drive margin expansion, +270 bps

	FY24 Actual (at CC)	FY23 Actual	Variance	FY24 Actual
Total revenue ex Margin Income	\$2,452.1	\$2,440.5	+0.5%	\$2,472.9
Margin Income	\$832.1	\$775.4	+7.3%	\$836.6
Total revenue	\$3,284.2	\$3,215.9	+2.1%	\$3,309.5
Operating costs	\$2,003.8	\$1,999.9	+0.2%	\$2,022.7
Share of net profit/(loss) of associates and jv	\$0.4	\$0.3	-33.3%	\$0.4
EBITDA	\$1,280.8	\$1,216.3	+5.3%	\$1,287.3
Depreciation	\$65.3	\$75.9	-14.0%	\$65.7
Amortisation	\$72.5	\$107.9	-32.8%	\$72.8
EBIT	\$1,143.0	\$1,032.5	+10.7%	\$1,148.8
EBIT ex Margin Income	\$310.9	\$257.1	+20.9%	\$312.1
EBIT margin (%)	34.8%	32.1%	+270bps	34.7%
Interest expense	\$162.8	\$133.8	+21.7%	\$163.0
Profit Before Tax	\$980.2	\$898.7	+9.1%	\$985.8
Income tax expense	\$275.7	\$246.7	+11.8%	\$277.1
Management NPAT	\$704.2	\$652.1	+8.0%	\$708.4
Management EPS (cents) - per guidance	116.65	108.01	+8.0%	117.33
Management EPS (cents) - with buybacks	117.63	108.01	+8.9%	118.33
Management ETR	28.1%	27.5%	+68bps	28.1%

The WANOS for FY24 guidance is 603,729,336. The WANOS for FY24 (inclusive of buybacks) is 598,649,609.

FY24 Management EPS bridge

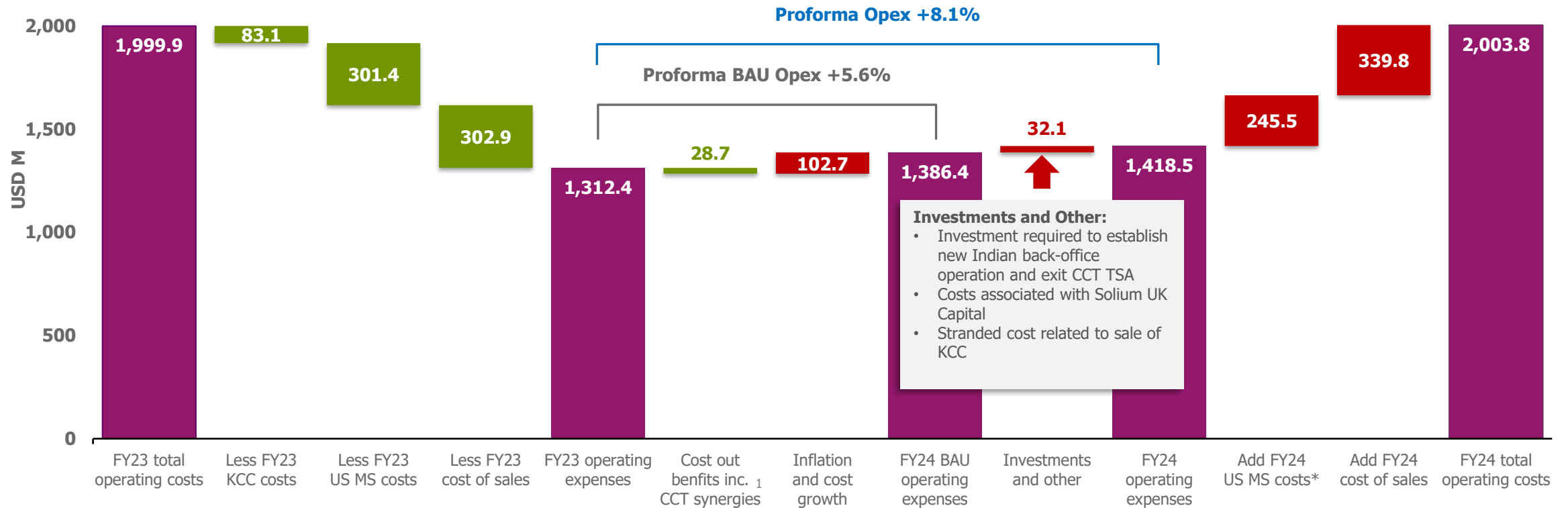
Revenue growth exceeds higher costs, EPS up 8.9%



¹ KCC disposed on 1st May 2023. *Includes 10 months contribution for US Mortgage Services in FY24.

FY24 costs analysis

Proforma costs elevated due to inflation and projects, up 8.1% excluding US Mortgage Services

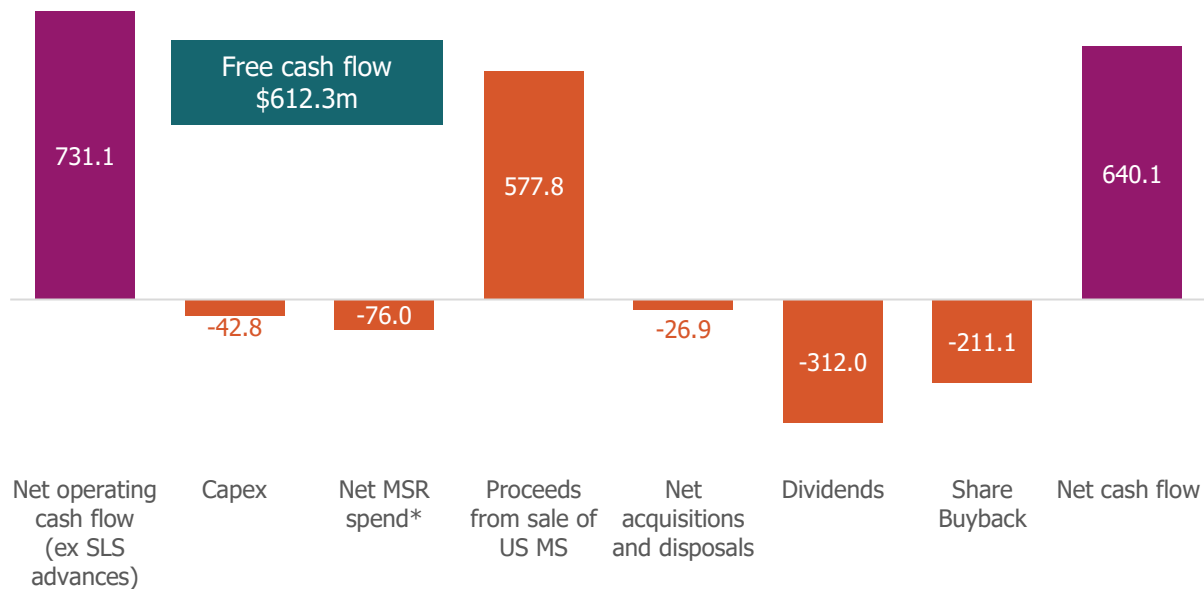


¹ Cost out program savings of \$32.7m (of which \$16.7m relates to US Mortgage Services), in addition to \$12.7m of CCT synergies. *Includes cost out benefit of \$16.7m.

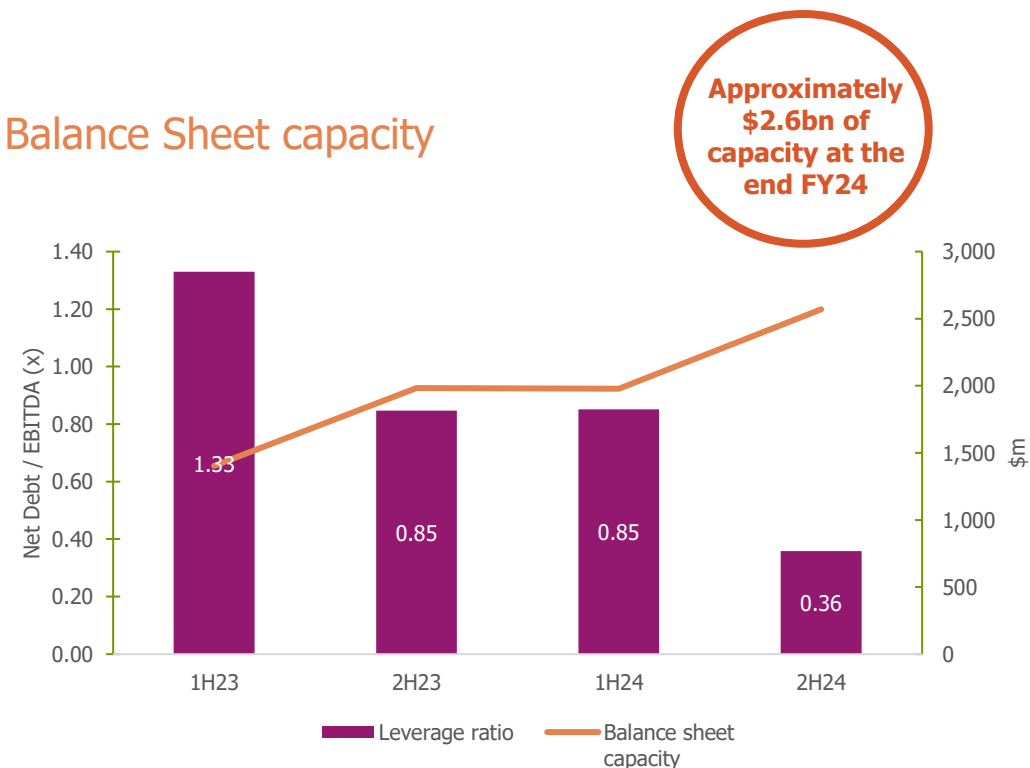
Cash flow and debt leverage

Strengthening balance sheet supports growth, investment and shareholder returns

FY24 Cash Flow Bridge



Balance Sheet capacity



*Cash payments for MSR purchases of \$76.0m in FY24 (no sales in this period).
 FY24 net debt calculation of \$461.4m - 100% floating rate debt (FY23: \$1,029.9m).
 Free cash flow includes management adjusted expense.

Strong Results. Reduced Complexity. Increased Returns.

FY25 Positive Outlook. Simpler Computershare well placed to deliver growth

Focus on high quality, resilient core businesses - momentum in Issuer Services and Employee Share Plans and market recovery in Corporate Trust

Hedging strategy offers protection in a declining rate environment

Multiple earnings drivers in FY25, business growth, lower interest costs and new cost out program

Strengthening balance sheet supports growth, investments and returns to shareholders

Appendices

1. Constant currency analysis

- Management results
- Revenue, Margin Income, EBITDA and EBIT by Business Segment
- Proforma Income Statement (ex US Mortgage Services and KCC)
- EPS bridge
- Issuer Services result highlights
- Global Corporate Trust result highlights
- Employee Share Plans result highlights

2. Analysis at actual fx rates

- Key Financial Indicators
- Computershare Profit and Loss
- Statutory results and management adjustments
- Business Segment Profit and Loss
- Employee Share Plans Profit and Loss
- Computershare Corporate Trust Profit and Loss
- UK and US Mortgage Services Profit and Loss, including UPB and number of loans
- US Mortgage Services - Invested capital
- Revenue definitions
- Revenue by Country (USD and Local Currency)
- Revenue, EBITDA and EBIT by Region
- Revenue excluding acquisitions and disposals
- Cost out programs
- Other expenditure
- Key Sensitivities, Client balances and Margin Income
- Profile of our swap and fixed rate deposit book and floating rate deposits
- Debt Facilities Maturity Profile
- Balance Sheet
- Cash Flow
- Exchange Rates

Segment changes

From 1 July 2023, the following changes were made to the operating segments, which reflect the manner in which the Group is internally-managed and the financial information is reported to the chief operating decision-maker:

- The legacy 'Corporate Trust' business has been consolidated into the 'Global Corporate Trust' segment (previously included within 'Business Services').
- Operations has been moved from 'Issuer Services' into 'Technology', and this segment has been renamed to 'Technology Services & Operations'.
- The provision of the KCC Business transitional services agreement has moved into 'Technology Services & Operations' (previously included within "Business Services").

The comparative disclosures have been adjusted to align with this new reporting structure.

FY24 Management results – constant currency and actual rates

USD M	At CC	At Actual fx
Total Revenue ex MI	2,452.1	2,472.9
Margin Income	832.1	836.6
Total Management Revenue	3,284.2	3,309.5
Operating expenditure	2,003.8	2,022.7
Share of net profit/(loss) of associates and jv	0.4	0.4
Management EBITDA	1,280.8	1,287.3
Depreciation	65.3	65.7
Amortisation	72.5	72.8
Depreciation & Amortisation	137.8	138.5
Management EBIT	1,143.0	1,148.8
Management EBIT ex MI	310.9	312.1
Management EBIT Margin	35%	35%
Management EBIT ex MI Margin	9%	9%
Interest Expense	162.8	163.0
Management PBT	980.2	985.8
Management ITE	275.7	277.1
OEI	0.3	0.3
Management NPAT	704.2	708.4
Management EPS (cps) - per guidance	116.65	117.33
Management EPS (cps) - with buybacks	117.63	118.33

	Revenue		Margin Income	
	At CC	At Actual fx	At CC	At Actual fx
Issuer Services	1,209.7	1,211.3	250.4	250.4
Global Corporate Trust	938.6	936.3	420.9	419.9
Employee Share Plans & Voucher Services	440.9	458.5	51.0	53.5
Mortgage Services & Property Rental Services	490.6	499.7	109.7	112.8
Communication Services & Utilities	185.9	185.0	0.0	0.0
Business Services	0.0	0.0	0.0	0.0
Technology Services & Operations	18.5	18.7	0.0	0.0
Total	3,284.2	3,309.5	832.1	836.6
	EBITDA		EBIT	
	At CC	At Actual fx	At CC	At Actual fx
Issuer Services	451.4	450.2	448.6	447.2
Global Corporate Trust	496.6	494.5	481.4	479.4
Employee Share Plans & Voucher Services	178.4	188.7	173.3	183.2
Mortgage Services & Property Rental Services	120.9	122.8	51.6	53.5
Communication Services & Utilities	27.0	26.8	22.9	22.6
Business Services	0.0	0.0	0.0	0.0
Technology Services & Operations	6.6	4.3	-34.7	-37.3
Total	1,280.8	1,287.3	1,143.0	1,148.8

CC = Constant Currency. FY24 numbers have been translated to USD at FY23 average fx rates.

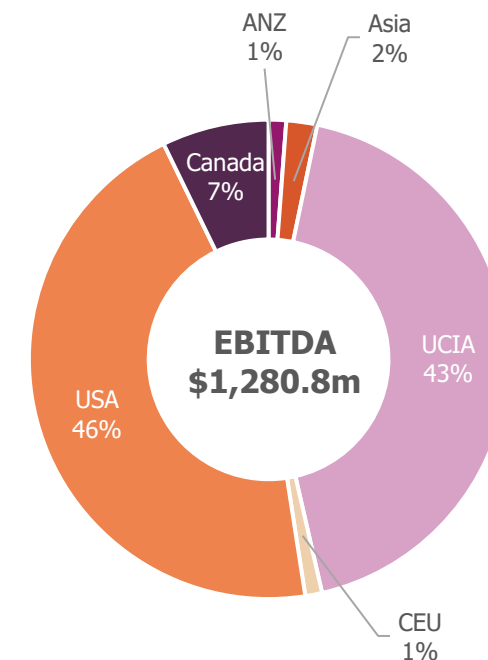
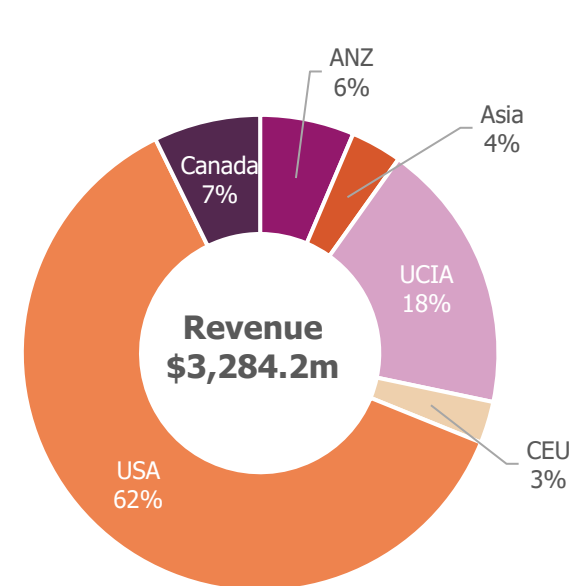
Revenue, Margin Income, EBITDA and EBIT – constant currency

Revenue	FY23	FY24	FY24 vs 23
Issuer Services	1,090.4	1,209.7	10.9%
Global Corporate Trust	957.9	938.6	-2.0%
Employee Share Plans & Voucher Services	351.7	440.9	25.4%
Mortgage Services & Property Rental Services	548.8	490.6	-10.6%
Communication Services & Utilities	166.9	185.9	11.4%
Business Services	95.0	0.0	-100.0%
Technology Services & Operations	5.3	18.5	250.9%
Total Revenue	3,215.9	3,284.2	2.1%

Margin Income	FY23	FY24	FY24 vs 23
Issuer Services	198.4	250.4	26.2%
Global Corporate Trust	428.3	420.9	-1.7%
Employee Share Plans & Voucher Services	29.0	51.0	75.8%
Mortgage Services & Property Rental Services	94.9	109.7	15.7%
Communication Services & Utilities	0.0	0.0	0.0%
Business Services	24.8	0.0	-100.0%
Technology Services & Operations	0.0	0.0	0.0%
Total Margin Income	775.4	832.1	7.3%

EBITDA	FY23	FY24	FY24 vs 23
Issuer Services	385.3	451.4	17.2%
Global Corporate Trust	532.4	496.6	-6.7%
Employee Share Plans & Voucher Services	107.4	178.4	66.0%
Mortgage Services & Property Rental Services	129.4	120.9	-6.6%
Communication Services & Utilities	24.8	27.0	8.8%
Business Services	11.8	0.0	-100.0%
Technology Services & Operations	25.2	6.6	-73.6%
Total EBITDA	1,216.3	1,280.8	5.3%

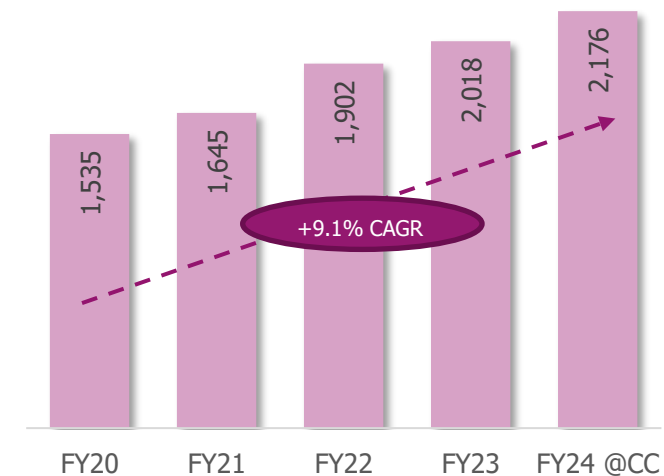
EBIT	FY23	FY24	FY24 vs 23
Issuer Services	382.7	448.6	17.2%
Global Corporate Trust	521.8	481.4	-7.7%
Employee Share Plans & Voucher Services	102.5	173.3	69.1%
Mortgage Services & Property Rental Services	23.9	51.6	115.8%
Communication Services & Utilities	20.4	22.9	12.1%
Business Services	10.7	0.0	-100.0%
Technology Services & Operations	-29.5	-34.7	17.8%
Total EBIT	1,032.5	1,143.0	10.7%



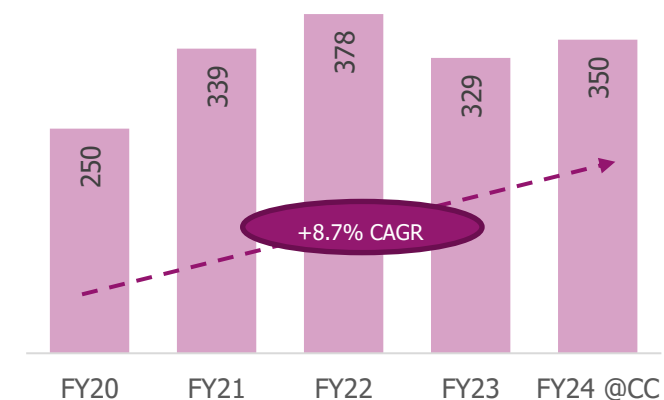
Proforma Income Statement (ex US Mortgage Services and KCC)

	FY24 Actual (at FY23 CC)	FY23 Actual	Variance	FY24 Actual
Total revenue ex Margin Income	\$2,176.1	\$2,019.3	+7.8%	\$2,196.9
Margin Income	\$776.2	\$698.0	+11.2%	\$780.7
Total revenue	\$2,952.3	\$2,717.3	+8.6%	\$2,977.6
Operating costs	\$1,758.3	\$1,615.3	+8.9%	\$1,777.2
Share of net profit/(loss) of associates and jv	\$0.4	\$0.3	-33.3%	\$0.4
EBITDA	\$1,194.4	\$1,102.4	+8.3%	\$1,200.9
Depreciation	\$65.1	\$72.7	-10.5%	\$65.5
Amortisation	\$3.5	\$4.1	-14.6%	\$3.8
EBIT	\$1,125.8	\$1,025.5	+9.8%	\$1,131.6
EBIT ex Margin Income	\$349.6	\$327.4	+6.8%	38.0%
EBIT margin (%)	38.1%	37.7%	+39bps	29.5%
Interest expense	\$144.6	\$114.9	+25.8%	\$144.8
Profit Before Tax	\$981.2	\$910.6	+7.8%	\$986.8
Income tax expense	\$276.0	\$250.0	+10.4%	\$277.4
Management NPAT	\$704.9	\$660.7	+6.7%	\$709.1
Management EPS (cents) - per guidance	116.77	109.44	+6.7%	117.45
Management EPS (cents) - with buybacks	117.75	109.44	+7.6%	118.45
Management ETR	28.1%	27.5%	+67bps	28.1%

Revenue ex MI (USD M)

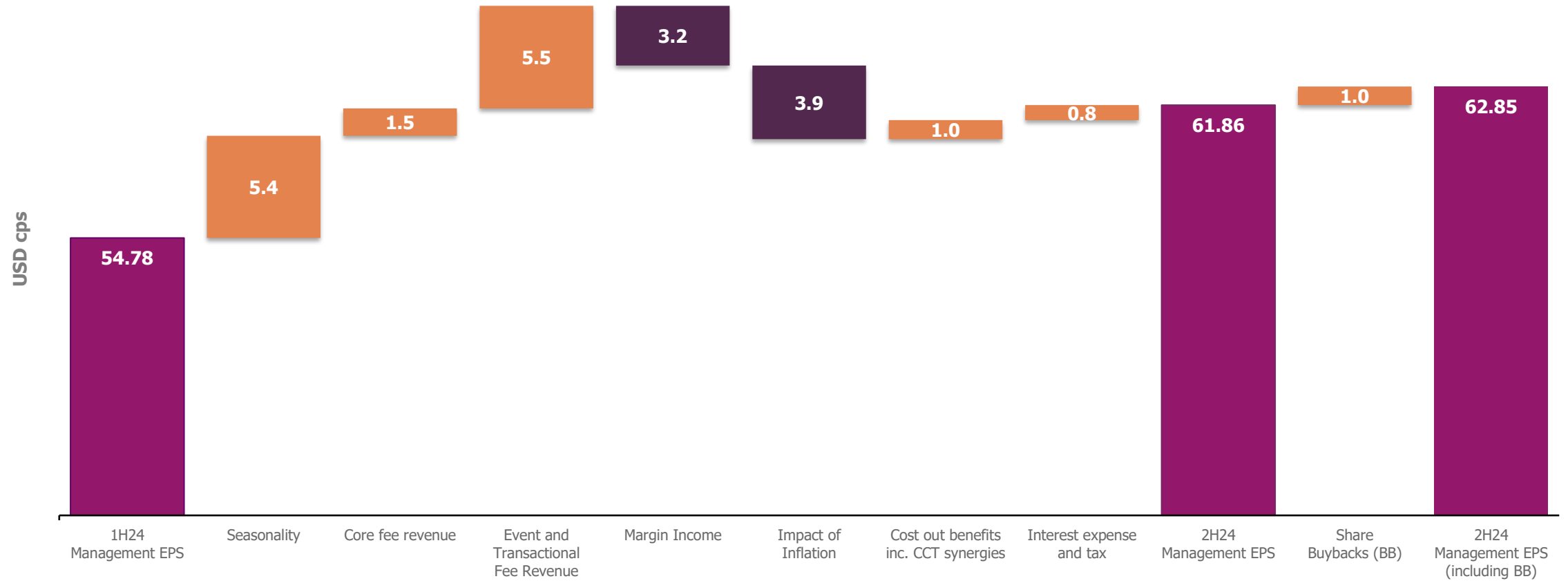


EBIT ex MI (USD M)



1H24 to 2H24 Management EPS bridge

Second half earnings growth, +14.7% vs. 1H



Seasonality represents revenue in the Northern Hemisphere that is typically stronger in 2H for Registry Maintenance and Stakeholder Relationship Management.

Issuer Services

Growth across all segments

Management EBIT

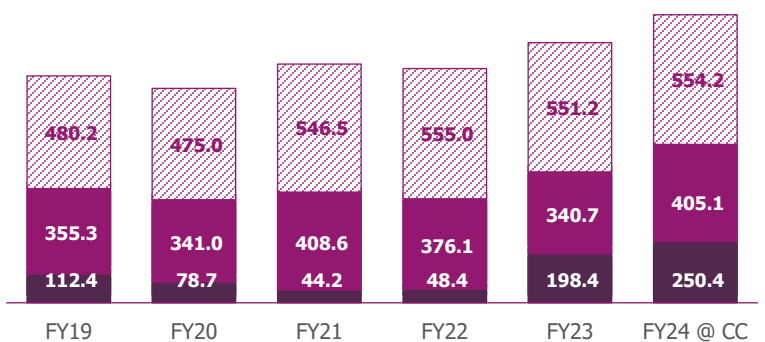
\$448.6m Up 17.3%

Margin

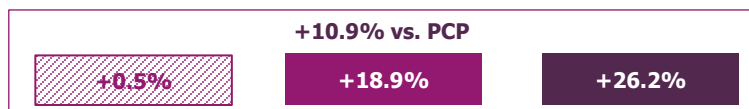
37.1% Up 200bps

Revenue breakdown	FY24 CC	FY23 Actual	CC Variance
Register Maintenance	\$672.8	\$661.5	+1.7%
Corporate Actions	\$106.4	\$86.2	+23.4%
Stakeholder Relationship Management	\$71.3	\$53.0	+34.5%
Governance Services	\$108.8	\$91.3	+19.2%
Margin Income	\$250.4	\$198.4	+26.2%
Total revenue	\$1,209.7	\$1,090.4	+10.9%
Mgmt EBITDA	\$451.4	\$385.3	+17.2%
Mgmt EBITDA margin	37.3%	35.3%	Up 200bps

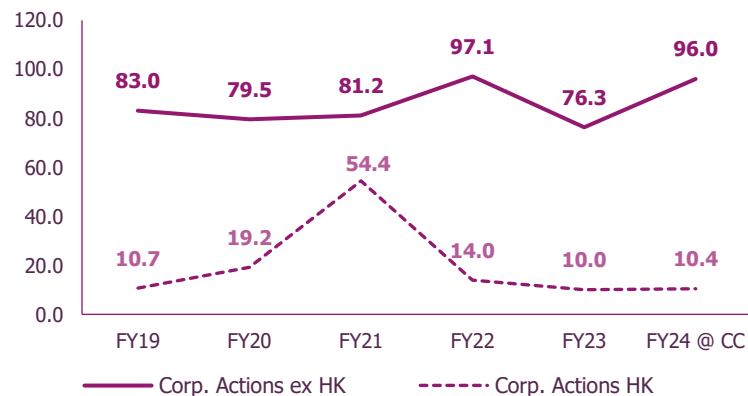
Issuer Services Revenue (\$m)



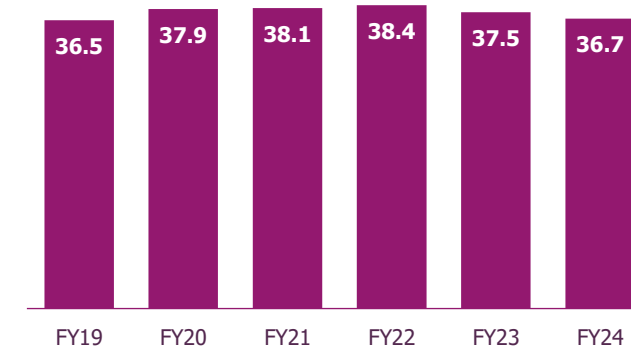
▨ Core fee revenue ■ Event and Transactional fee revenue ■ Margin income



Corporate Actions Revenue (\$m)



Global managed shareholder accounts (\$m)



Global Corporate Trust

Low debt issuance impacts results, recovery underway

Management EBIT

\$481.4m Down 7.8%

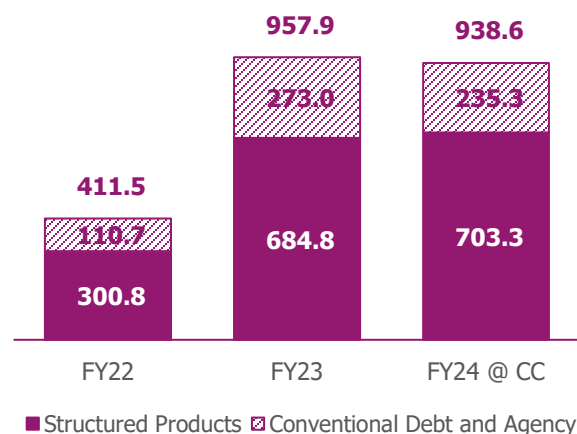
Margin

51.3% Down 320bps

Revenue breakdown	FY24 CC	FY23 Actual	CC Variance
Trust Fee and other revenue	\$468.4	\$484.9	-3.4%
MMF Fee Revenue	\$49.2	\$44.6	+10.3%
Margin Income	\$420.9	\$428.3	-1.7%
Total revenue	\$938.6	\$957.9	-2.0%
Mgmt EBITDA	\$496.6	\$532.4	-6.7%
Mgmt EBITDA margin	52.9%	55.6%	Down 270bps

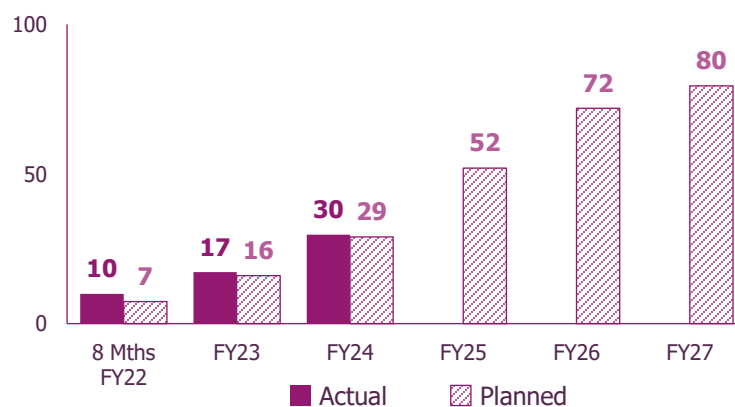
REMIC trustee business exited on 30 June 2023, FY23 revenue of \$28.0m.

Total revenue breakdown (\$m)



Refer to slide 30 for definition of structured products and conventional debt and agency.

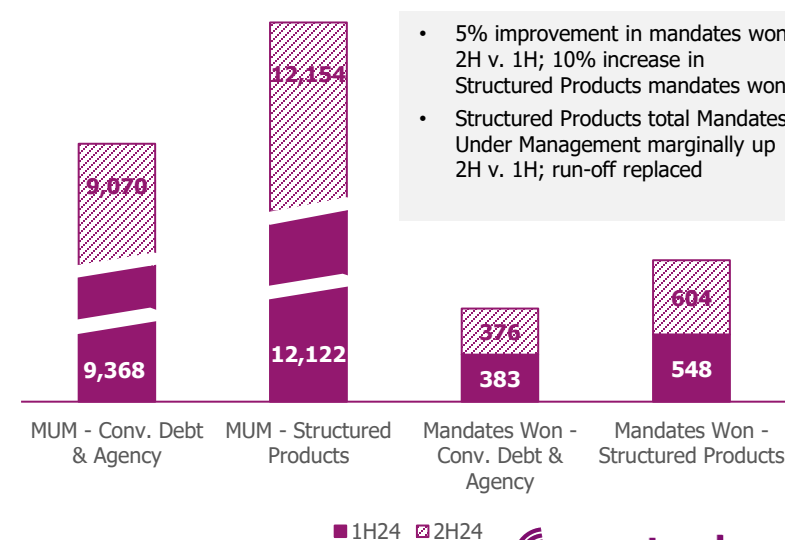
CCT Cost Synergy Plan – Cumulative Benefits (\$m)



- \$80m of synergy benefits targeted by end of FY27. \$29.7m of cumulative benefits achieved at the end of FY24.

- Forecast execution expenses of c. \$230m to transition (Spend to date \$195.3m), integrate and transform the business, incurred over the first five years of ownership.

Mandates under Management (MUM) vs. Mandates won



- 5% improvement in mandates won 2H v. 1H; 10% increase in Structured Products mandates won
- Structured Products total Mandates Under Management marginally up 2H v. 1H; run-off replaced

Employee Share Plans

Higher transaction volumes and growth in core fees

Management EBIT

\$170.3m

Up 75.2%

Margin

38.7%

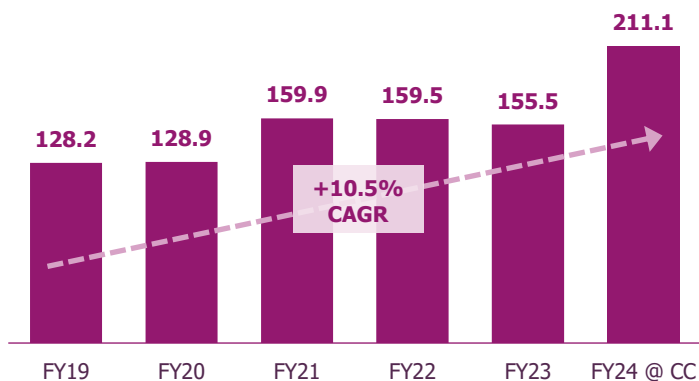
Up 106bps

Revenue breakdown

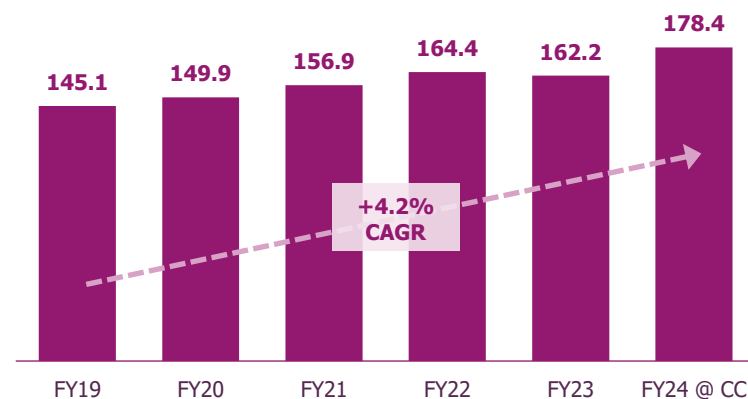
	FY24 CC	FY23 Actual	CC Variance
Fee	\$160.9	\$147.3	9.2%
Transactional	\$211.1	\$155.5	35.7%
Other	\$17.5	\$14.9	17.5%
Margin Income	\$50.8	\$28.9	75.8%
Total revenue	\$440.3	\$346.7	27.0%
Mgmt EBITDA	\$175.3	\$102.2	71.6%
Mgmt EBITDA margin	39.8%	29.5%	Up 1030bps

*Acquired Solium Capital UK on 1st December 2023. Contributed \$24.9m revenue and \$10.8m EBITDA in FY24.

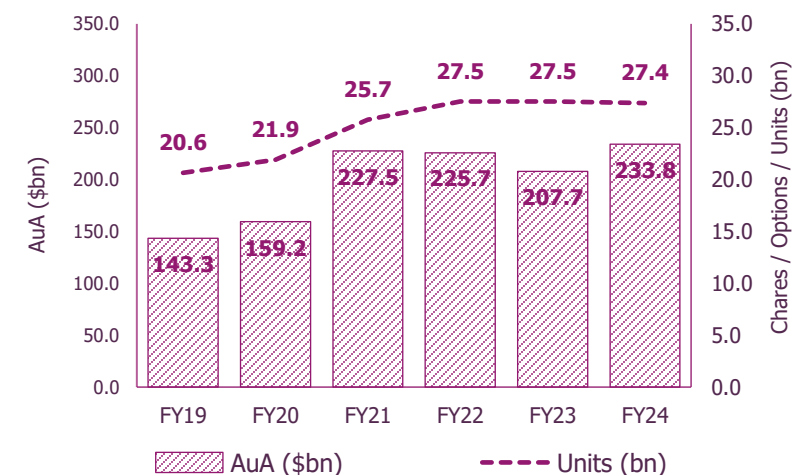
Transactional Revenue (\$m)



Core fees (\$m)



Assets under Administration



ACTUAL FX RATE ANALYSIS

Key Financial Indicators

	1H20	2H20	1H21	2H21	1H22	2H22	1H23	2H23	1H24	2H24
Total Management Revenue	1,124.3	1,156.9	1,102.5	1,220.3	1,171.5	1,425.8	1,510.6	1,705.3	1,611.7	1,697.8
Operating expenditure	787.8	847.3	825.1	869.9	857.4	1,020.3	970.5	1,029.4	990.1	1,032.6
Management EBITDA	336.6	309.7	277.7	350.5	314.4	405.9	540.3	676.1	621.7	665.6
Management EBIT	265.9	232.2	190.8	255.3	221.4	309.6	440.7	591.8	546.0	602.7
Management EBIT ex Margin Income	149.9	148.8	135.2	203.8	159.3	184.7	96.5	160.6	115.2	196.9
EBIT Margin %	23.6%	20.1%	17.3%	20.9%	18.9%	21.7%	29.2%	34.7%	33.9%	35.5%
EBIT ex MI Margin %	14.9%	13.9%	12.9%	17.4%	14.4%	14.2%	8.3%	12.6%	9.8%	15.2%
Management Profit Before Tax	229.7	202.0	163.1	228.0	194.2	276.8	387.0	511.7	460.7	525.1
Management NPAT	157.0	146.9	117.9	165.9	139.5	210.4	268.9	383.1	331.1	377.2
Management EPS (US cps)	28.96	26.61	21.58	29.13	23.10	34.85	44.55	63.46	54.97	63.36
Management EPS (AU cps)	42.35	40.39	30.44	37.83	31.47	48.24	66.35	94.27	83.70	96.62
Statutory NPAT	124.7	108.0	72.6	116.4	92.1	135.6	177.1	267.7	105.2	247.41
Statutory EPS (US cps)	23.00	19.55	13.28	20.49	15.25	22.46	29.33	44.34	17.47	41.43
Revenue split - Recurring	78%	77%	76%	76%	79%	82%	83%	85%	85%	86%
Revenue split - Non Recurring	22%	23%	24%	24%	21%	18%	17%	15%	15%	14%
Weighted average number of shares ¹	541,956,213	546,780,636	546,234,027	559,519,258	603,729,336	603,729,336	603,729,336	603,729,336	602,390,548	594,908,670
Net operating cash flows excluding SLS advances	250.3	344.1	124.1	251.3	203.3	235.1	247.5	376.2	369.9	361.2
Operating cash to EBITDA conversion ratio	0.7	1.1	0.4	0.7	0.6	0.6	0.5	0.6	0.6	0.5
Days Sales Outstanding	61	58	57	53	50	51	53	39	45	45
Dividend (AU cents)	23	23	23	23	24	30	30	40	40	42
Franking (%)	30%	30%	100%	60%	40%	0%	0%	0%	20%	0%
Dividend payout ratio	54%	58%	76%	59%	76%	62%	45%	42%	48%	43%
ROE²	23.0%	19.2%	16.6%	14.7%	15.9%	15.6%	22.3%	30.1%	34.1%	34.7%
ROIC²	13.8%	12.2%	10.2%	10.9%	10.4%	12.2%	15.5%	22.7%	25.3%	30.2%
Net debt to EBITDA ³	1.97	1.93	2.24	1.07	2.02	1.64	1.33	0.85	0.85	0.36

¹ Weighted average number of ordinary shares used as denominator in calculating basic earnings per share as at December (1H) or June (FY). The 2H EPS is the difference between FY and 1H EPS.

² As at Dec (1H) and June (2H).

³ Ratio excluding non-recourse SLS Advance debt and lease liabilities (the latter effective from 1H20).

Notable acquisitions: Equatex Group Holding AG (9th Nov 18), LenderLive Financial Services, LLC (31st Dec 18), Corporate Creations (28th Feb 20), Verbatim LLC (1st Jul 20), Wells Fargo Corporate Trust Services (1st Nov 21), SunDoc Filings (1st Jun 23), Solum Capital UK (1st Dec 23).

Notable divestments: Karvy – 50% interest (17th Nov 18), Milestone – 20% interest (1st Oct 21), Private Capital Solutions client accounts in Canada (31st Dec 21), Bankruptcy and Class Actions business (1st May 23), CMC Funding (3rd May 23), US Mortgage Services business (1st May 24).

Computershare Profit & Loss

At Actual fx rates

USD M (at actual rates)	1H22	2H22	1H23	2H23	1H24	2H24	FY22	FY23	FY24
Total Revenue ex MI	1,109.4	1,300.9	1,166.5	1,274.0	1,180.9	1,292.0	2,410.3	2,440.5	2,472.9
Margin Income	62.1	125.0	344.1	431.3	430.8	405.8	187.1	775.4	836.6
Total Management Revenue	1,171.5	1,425.8	1,510.6	1,705.3	1,611.7	1,697.8	2,597.4	3,215.9	3,309.5
Operating expenditure	857.4	1,020.3	970.5	1,029.4	990.1	1,032.6	1,877.7	1,999.9	2,022.7
Share of net profit/(loss) of associates and jv	0.2	0.3	0.1	0.2	0.1	0.4	0.5	0.3	0.4
Management EBITDA	314.4	405.9	540.3	676.1	621.7	665.6	720.2	1,216.3	1,287.3
Depreciation	34.3	36.7	35.8	40.1	32.9	32.8	71.0	75.9	65.7
Amortisation	58.6	59.5	63.8	44.1	42.8	30.0	118.1	107.9	72.8
Depreciation & Amortisation	92.9	96.2	99.6	84.2	75.7	62.9	189.1	183.8	138.5
Management EBIT	221.4	309.6	440.7	591.8	546.0	602.7	531.1	1,032.5	1,148.8
Management EBIT ex MI	159.3	184.7	96.5	160.6	115.2	196.9	344.0	257.1	312.1
Management EBIT Margin	18.9%	21.7%	29.2%	34.7%	33.9%	35.5%	20.4%	32.1%	34.7%
Management EBIT ex MI Margin	14.4%	14.2%	8.3%	12.6%	9.8%	15.2%	13.2%	8.0%	9.4%
Interest Expense	27.2	32.8	53.7	80.2	85.4	77.6	60.0	133.8	163.0
Management PBT	194.2	276.8	387.0	511.7	460.7	525.1	471.0	898.7	985.8
Management ITE	54.7	66.4	117.8	128.9	129.4	147.7	121.1	246.7	277.1
OEI	-0.1	0.0	0.3	-0.3	0.2	0.1	-0.1	0.0	0.3
Management NPAT	139.5	210.4	268.9	383.1	331.1	377.2	349.9	652.1	708.4
Management Adjustments (after tax) ¹									
Amortisation	-20.4	-43.0	-35.1	-35.6	-34.5	-36.0	-63.4	-70.7	-70.5
Acquisitions and Disposals	-20.4	-24.7	-30.0	-55.6	-60.2	-178.3	-45.1	-85.6	-238.5
Other	-6.6	-7.1	-26.8	-24.3	-131.2	84.4	-13.7	-51.1	-46.8
Total Management Adjustments	-47.4	-74.8	-91.9	-115.5	-225.9	-129.8	-122.2	-207.3	-355.7
Statutory NPAT	92.1	135.6	177.1	267.7	105.2	247.4	227.7	444.7	352.6
Management EPS (cps)	23.10	34.85	44.55	63.46	54.85	63.48	57.95	108.01	118.33
Statutory EPS (cps)	15.25	22.46	29.33	44.34	17.43	41.48	37.71	73.67	58.90
Mgt ETR	28.2%	24.0%	30.4%	25.2%	28.1%	28.1%	25.7%	27.4%	28.1%
Stat ETR	29.9%	23.8%	32.6%	24.6%	37.8%	24.2%	26.4%	28.0%	28.9%

¹ Refer to slide 28 for detail on management adjustments.

Statutory results

USD M (at actual rates)

Statutory results	FY23	FY24	FY24 v 23
Total revenue	3,200.8	3,297.8	3.0%
Other income	21.7	12.6	-41.9%
Total Revenue	3,222.5	3,310.4	2.7%
Total Expenses	2,605.1	2,814.8	-8.0%
Statutory Net Profit (post NCI)	444.7	352.6	-20.7%
Earnings per share (post NCI)	73.67	58.90	-20.0%

Reconciliation of Statutory NPAT to Management Results

FY24

Net profit after tax per statutory results **352.6**

Management Adjustments (after tax)

Amortisation	70.5
Acquisitions and Disposals	238.5
Other	46.8

Total Management Adjustments **355.7**

Net profit after tax per management results **708.4**

Management Earnings per share (cps)* **118.33**

*EPS in FY24 is inclusive of buyback

- > Management results are used, along with other measures, to assess operating business performance. The Company believes that exclusion of certain items permits better analysis of the Group's performance on a comparative basis and provides a better measure of underlying operating performance. These items are typically non-recurring costs associated with significant restructuring programs and integration of acquisitions and profits and losses arising from the sale of businesses and investments.
- > Management adjustments are made on the same basis as in prior years.
- > Non-cash management adjustments include significant amortisation of identified intangible assets from businesses acquired in recent years, which will recur in subsequent years, asset disposals and other one-off charges.
- > Cash adjustments are predominantly expenditure on acquisition-related and other restructures and will cease once the relevant acquisition integrations and restructures are complete.
- > A description of the current financial year's management adjustments is included on the next slide.
- > The non-IFRS financial information contained within this document has not been reviewed or audited in accordance with Australian Auditing Standards.

Management adjustment items

USD M (at actual rates)	1H22	FY22	1H23	FY23	1H24	FY24
Management adjustments items (net of tax)						
Amortisation	20.4	63.4	35.1	70.7	34.5	70.5
Amortisation of acquisition related intangible assets	20.4	63.4	35.1	70.7	34.5	70.5
Acquisitions and Disposals	20.4	45.1	30.0	85.6	60.2	238.5
Acquisition and disposal related expenses	33.4	12.2			3.6	3.4
Disposal related expenses - KCC Business					2.9	
Gain on the disposal of the Group's investment in Milestone Group Pty Ltd	-12.5	-12.4				
Gain on the sale of Private Capital Solutions client accounts in Canada	-0.4	-1.5		-0.1		
Gain on the sale of CMC Funding in USA				-1.3		
Loss on sale of US Mortgage Services						129.4
Acquisition related integration expenses		46.8	31.9	89.9	53.7	85.2
Adjustment of contingent consideration receivable			-1.9	-2.9		20.5
Other	6.6	13.7	26.8	51.1	131.2	46.8
Major restructuring costs	3.7	13.1	11.8	29.3	14.7	47.1
Marked to market adjustments - derivatives	1.9	-0.5	2.7	-0.7	0.1	-0.3
Voucher Services impairment	1.1	1.1		9.9		
UK Mortgage Services impairment			12.3	12.6		
US Mortgage Services impairment					116.4	
Total Management Adjustments	47.4	122.2	91.9	207.3	225.9	355.7

Issuer Services Profit & Loss

USD M (at actual rates)	1H22	2H22	1H23	2H23	1H24	2H24	FY22	FY23	FY24
Register Maintenance	322.1	352.9	306.7	354.7	308.2	365.4	675.0	661.5	673.6
Corporate Actions	55.4	55.7	43.7	42.5	52.6	53.3	111.0	86.2	105.9
Stakeholder Relationship Management	26.5	33.1	23.6	29.4	28.9	43.1	59.6	53.0	72.0
Governance Services	40.8	44.8	50.5	40.7	51.1	58.3	85.5	91.3	109.5
Total Revenue ex MI	444.7	486.4	424.6	467.4	440.9	520.0	931.1	892.0	960.9
Margin Income	18.3	30.1	82.1	116.3	134.3	116.1	48.4	198.4	250.4
Total Management Revenue	463.0	516.5	506.7	583.7	575.2	636.1	979.5	1,090.4	1,211.3
Operating expenditure	343.2	367.8	337.5	367.8	366.2	395.3	711.1	705.3	761.4
Share of net profit/(loss) of associates and jv	0.2	0.3	0.1	0.1	0.0	0.4	0.5	0.2	0.4
Management EBITDA	120.0	149.0	169.2	216.1	209.0	241.2	269.0	385.3	450.2
Depreciation	1.4	1.5	1.3	1.3	1.4	1.6	2.9	2.6	2.9
Amortisation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Depreciation & Amortisation	1.4	1.5	1.3	1.3	1.4	1.6	2.9	2.6	2.9
Management EBIT	118.6	147.5	168.0	214.7	207.6	239.7	266.1	382.7	447.2
Management EBIT ex MI	100.3	117.4	85.9	98.4	73.3	123.6	217.7	184.3	196.9
EBIT Margin	25.6%	28.6%	33.2%	36.8%	36.1%	37.7%	27.2%	35.1%	36.9%
EBIT ex MI Margin	22.6%	24.1%	20.2%	21.1%	16.6%	23.8%	23.4%	20.7%	20.5%

Register Maintenance revenue breakdown

Issuer paid	219.4	250.0	208.8	251.2	201.6	244.4	469.5	460.0	446.0
Holder/Broker paid	102.7	102.8	97.9	103.5	106.6	121.0	205.5	201.5	227.6
Register Maintenance MI	8.2	14.0	41.8	63.8	67.8	70.9	22.2	105.6	138.6
Total Register Maintenance	330.3	366.8	348.5	418.5	376.0	436.2	697.2	767.0	812.2

FY24 Revenue by Region

USD M (at actual rates)	ANZ	Asia	UCIA	CEU	USA	Canada	Total
Register Maintenance	92.6	52.3	101.4	59.7	440.0	66.2	812.2
Corporate Actions	19.7	10.4	20.9	0.0	121.9	44.6	217.6
Stakeholder Relationship Management	2.2	4.1	8.4	7.1	50.2	0.0	72.0
Governance Services	0.7	1.3	10.7	3.2	92.1	1.4	109.5
Issuer Services	115.2	68.1	141.4	70.1	704.2	112.2	1,211.3

Issuer Services comprise register maintenance, corporate actions, stakeholder relationship management, corporate governance and related services. Note - UCIA includes United Kingdom, Channel Islands, Ireland and South Africa.

Global Corporate Trust

USD M (at actual rates)	1H22	2H22	1H23	2H23	1H24	2H24	FY22	FY23	FY24
Total Revenue ex MI	97.0	236.8	251.5	278.0	252.1	264.3	333.8	529.5	516.4
Margin Income	15.9	61.8	198.6	229.7	205.0	215.0	77.7	428.3	419.9
Total Management Revenue	112.9	298.6	450.2	507.7	457.1	479.2	411.5	957.9	936.3
Operating expenditure	81.1	192.8	200.3	225.2	214.2	227.6	273.9	425.4	441.8
Management EBITDA	31.8	105.8	249.9	282.5	242.9	251.7	137.6	532.4	494.5
Depreciation & Amortisation	0.5	3.3	4.2	6.4	6.9	8.2	3.8	10.6	15.1
Management EBIT	31.3	102.6	245.7	276.1	235.9	243.5	133.8	521.8	479.4
Management EBIT ex MI	15.4	40.8	47.1	46.4	31.0	28.6	56.2	93.4	59.5
EBIT Margin	27.7%	34.3%	54.6%	54.4%	51.6%	50.8%	33%	54%	51.2%

Revenue breakdown

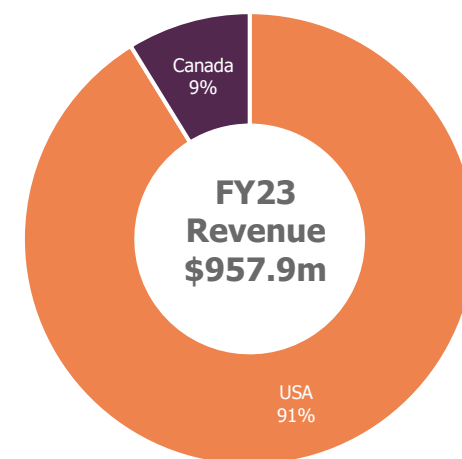
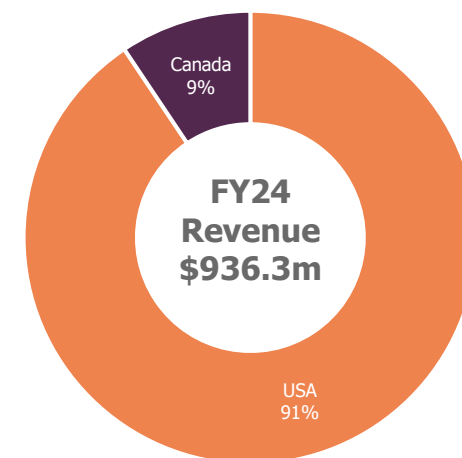
Structured Products	79.5	221.3	314.9	369.9	338.7	362.9	300.8	684.8	701.6
Conventional Debt and Agency	33.4	77.3	135.2	137.8	118.4	116.3	110.7	273.0	234.7
Total Management Revenue	112.9	298.6	450.2	507.7	457.1	479.2	411.5	957.9	936.3

FY24 Revenue by Region

USD M (at actual rates)	ANZ	Asia	UCIA	CEU	USA	Canada	Total
Global Corporate Trust	0.0	0.0	0.0	0.0	848.4	87.9	936.3

Global Corporate Trust comprises trust and agency services in connection with the administration of debt securities in the US and the legacy corporate trust operations in Canada and the US (previously reflected within Business Services).

- **Structured Products** – Offers trustee and agency services supporting securitizations and lending arrangements for investment banks, hedge funds and asset managers, private equity firms and government agencies which are collateralized by a variety of assets, including residential and commercial mortgages, leveraged loans, auto and other consumer receivables.
- **Conventional Debt and Agency** - Offers trustee and agency services on bond and debt programs created by public and private corporations and government entities. In addition, offers services in connection with various corporate escrow arrangements as well as services supporting the insurance trust market.



Employee Share Plans & Voucher Services Profit & Loss

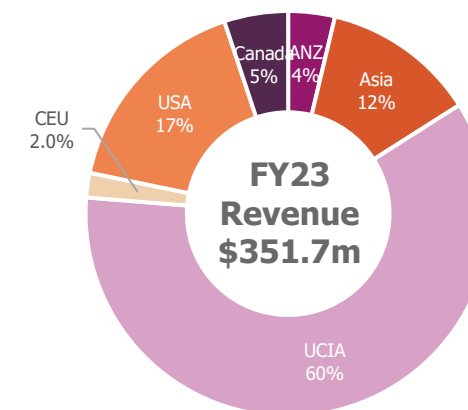
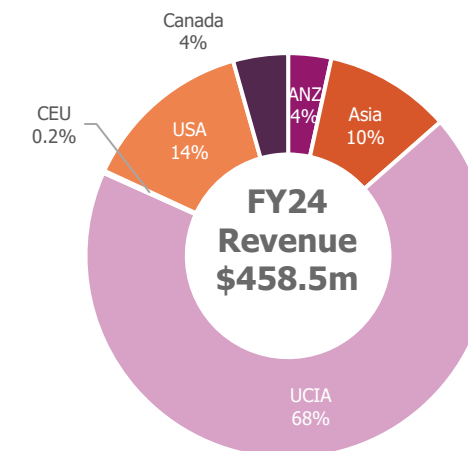
USD M (at actual rates)	1H22	2H22	1H23	2H23	1H24	2H24	FY22	FY23	FY24
Employee Share Plans	156.6	167.3	136.3	181.4	171.2	233.3	323.9	317.7	404.5
Vouchers	5.6	6.4	3.1	1.8	-0.6	1.0	12.0	5.0	0.4
Margin Income	1.2	2.9	9.4	19.7	27.6	25.9	4.2	29.0	53.5
Total Management Revenue	163.4	176.6	148.8	202.9	198.3	260.2	340.0	351.7	458.5
Operating expenditure	123.0	127.2	117.2	127.1	126.6	143.2	250.2	244.3	269.8
Share of net profit/(loss) of associates and jv	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Management EBITDA	40.4	49.4	31.6	75.8	71.7	117.0	89.8	107.4	188.7
Depreciation	0.9	0.8	0.8	0.6	0.6	1.0	1.7	1.4	1.7
Amortisation	1.8	1.8	1.9	1.7	1.9	1.9	3.6	3.6	3.8
Depreciation & Amortisation	2.7	2.6	2.7	2.2	2.5	2.9	5.4	4.9	5.5
Management EBIT	37.7	46.8	28.9	73.6	69.2	114.0	84.5	102.5	183.2
Management EBIT ex MI	36.4	43.9	19.6	53.9	41.6	88.1	80.3	73.5	129.7
EBIT Margin	23.1%	26.5%	19.4%	36.3%	34.9%	43.8%	24.8%	29.1%	40.0%
EBIT ex MI Margin	23.3%	26.2%	14.4%	29.7%	24.3%	37.8%	24.8%	23.1%	32.1%

Employee Share Plans revenue breakdown

Fee revenue	75.0	76.5	71.4	75.9	79.0	87.4	151.5	147.3	166.5
Transactional revenue	74.6	84.9	59.3	96.2	84.3	135.8	159.5	155.5	220.0
Other revenue	7.0	5.9	5.6	9.3	7.9	10.1	12.9	14.9	18.0
Employee Share Plans MI	1.2	2.9	9.3	19.6	27.6	25.8	4.1	28.9	53.4
Employee Share Plans Revenue	157.8	170.2	145.6	201.0	198.8	259.1	328.0	346.7	457.9

FY24 Revenue by Region

USD M (at actual rates)	ANZ	Asia	UCIA	CEU	USA	Canada	Total
Employee Share Plans	15.8	46.2	312.1	0.8	62.9	20.1	457.9
Vouchers	0.0	0.0	0.6	0.0	0.0	0.0	0.6
Employee Share Plans & Voucher Services	15.8	46.2	312.7	0.8	62.9	20.1	458.5



Employee Share Plans & Voucher Services comprise the provision of administration and related services for employee share and option plans, together with Childcare Voucher administration in the UK.

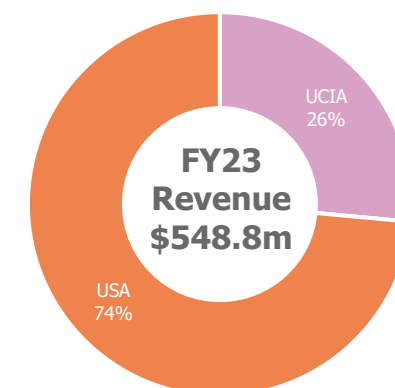
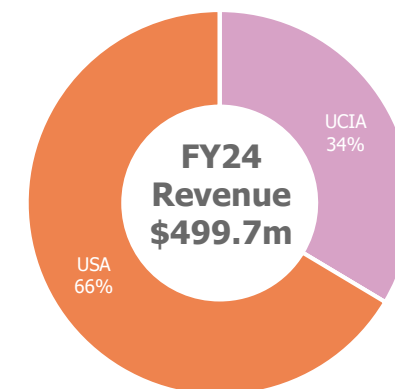
Mortgage Services & Property Rental Services Profit & Loss

USD M (at actual rates)	1H22	2H22	1H23	2H23	1H24	2H24	FY22	FY23	FY24
Total Revenue ex MI	271.3	267.5	226.3	227.6	219.6	167.3	538.8	453.9	386.9
Margin Income	23.1	25.3	39.9	55.0	63.9	48.9	48.4	94.9	112.8
Total Management Revenue	294.4	292.8	266.2	282.6	283.5	216.2	587.2	548.8	499.7
Operating expenditure	223.1	224.5	214.0	205.5	210.6	166.4	447.7	419.5	376.9
Share of net profit/(loss) of associates and jv	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Management EBITDA	71.3	68.3	52.2	77.1	73.0	49.8	139.6	129.4	122.8
Depreciation	1.6	0.8	1.0	1.6	-0.1	0.4	2.4	2.6	0.3
Amortisation	55.4	56.6	60.8	42.0	40.8	28.1	112.0	102.8	69.0
Depreciation & Amortisation	57.0	57.4	61.8	43.6	40.8	28.5	114.4	105.4	69.2
Management EBIT	14.3	10.9	-9.6	33.5	32.2	21.3	25.2	23.9	53.5
Management EBIT ex MI	-8.8	-14.4	-49.5	-21.4	-31.7	-27.6	-23.2	-71.0	-59.3
EBIT Margin	4.9%	3.7%	-3.6%	11.9%	11.4%	9.9%	4.3%	4.4%	10.7%
EBIT ex MI Margin	-3.3%	-5.4%	-21.9%	-9.4%	-14.4%	-16.5%	-4.3%	-15.6%	-15.3%

Mortgage Services revenue breakdown

Base Servicing Fees	94.1	89.0	91.5	98.4	98.1	63.8	183.2	189.9	161.9
Servicing related fees	26.4	31.5	23.5	24.2	23.4	21.4	57.9	47.6	44.9
Other service fees	92.3	89.5	61.2	52.5	45.0	24.1	181.8	113.4	69.2
US Mortgage Services MI	1.2	2.1	22.5	30.1	35.2	20.8	3.3	52.6	55.9
US Mortgage Services Revenue	214.0	212.1	198.6	205.1	201.7	130.2	426.1	403.6	331.9
UK Mortgage Services Revenue	58.2	57.2	49.8	52.5	52.6	57.6	115.4	102.3	110.2
Fee revenue	0.3	0.3	0.4	0.3	0.4	0.3	0.6	0.7	0.7
UK Property Rental Services MI	21.9	23.2	17.5	24.8	28.8	28.1	45.1	42.3	56.9
UK Property Rental Services Revenue	22.2	23.5	17.8	25.1	29.2	28.4	45.7	43.0	57.6

Note: The US Mortgage Services business was disposed on 1st May 2024.



Mortgage Services & Property Rental Services comprise mortgage servicing and related activities, together with tenancy deposit protection services in the UK.

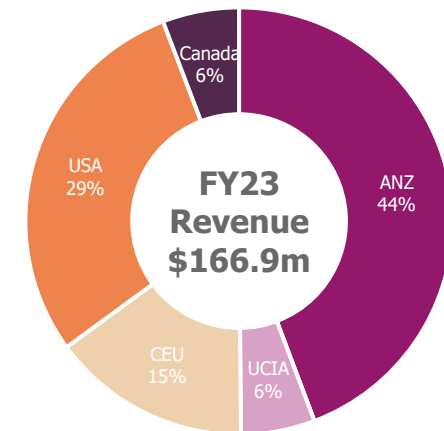
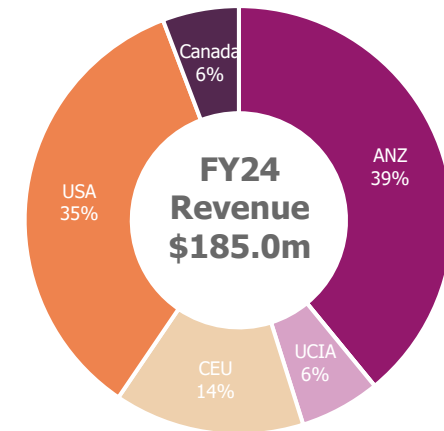
Communication Services & Utilities Profit & Loss

USD M (at actual rates)	1H22	2H22	1H23	2H23	1H24	2H24	FY22	FY23	FY24
Communication Services	80.1	91.9	77.2	81.7	83.8	92.1	172.0	158.9	175.8
Utilities	4.3	4.2	3.6	4.3	4.4	4.8	8.5	8.0	9.2
Margin Income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Management Revenue	84.5	96.1	80.9	86.0	88.2	96.8	180.6	166.9	185.0
Operating expenditure	71.3	75.3	73.0	69.0	79.3	79.0	146.6	142.0	158.2
Share of net profit/(loss) of associates and jv	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Management EBITDA	13.2	20.8	7.8	17.0	8.9	17.9	33.9	24.8	26.8
Depreciation	2.4	2.2	2.2	2.2	2.1	2.0	4.6	4.4	4.2
Amortisation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Depreciation & Amortisation	2.4	2.2	2.2	2.2	2.2	2.0	4.6	4.4	4.2
Management EBIT	10.8	18.5	5.6	14.8	6.8	15.8	29.3	20.4	22.6
Management EBIT ex MI	10.8	18.5	5.6	14.8	6.8	15.8	29.3	20.4	22.6
EBIT Margin	12.7%	19.3%	6.9%	17.2%	7.7%	16.4%	16.2%	12.2%	12.2%

FY24 Revenue by Region

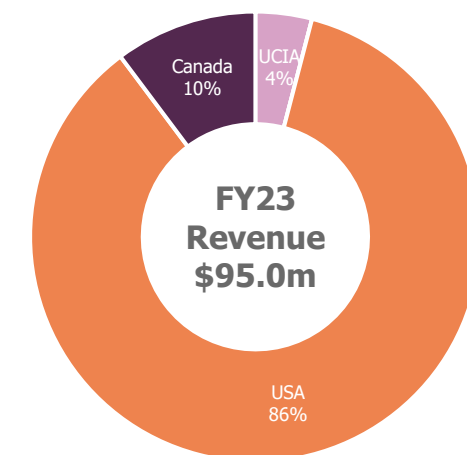
USD M (at actual rates)	ANZ	Asia	UCIA	CEU	USA	Canada	Total
Communication Services & Utilities	72.3	0.0	11.2	26.6	64.3	10.7	185.0

Communication Services and Utilities operations comprise document composition and printing, intelligent mailing, inbound process automation, scanning and electronic delivery.



Business Services Profit & Loss

USD M (at actual rates)	1H22	2H22	1H23	2H23	1H24	2H24	FY22	FY23	FY24
Bankruptcy	16.3	10.5	10.0	10.9	0.0	0.0	26.8	21.0	0.0
Class Actions	28.9	29.6	32.4	16.8	0.0	0.0	58.5	49.2	0.0
Karvy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Revenue ex MI	45.2	40.1	42.4	27.8	0.0	0.0	85.3	70.2	0.0
Margin Income	3.6	4.9	14.1	10.6	0.0	0.0	8.5	24.8	0.0
Total Management Revenue	48.8	45.0	56.6	38.4	0.0	0.0	93.7	95.0	0.0
Operating expenditure	50.9	49.6	49.5	33.6	0.0	0.0	100.5	83.1	0.0
Share of net profit/(loss) of associates and jv	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Management EBITDA	-2.1	-4.7	7.1	4.8	0.0	0.0	-6.8	11.8	0.0
Depreciation	0.1	0.1	0.0	0.0	0.0	0.0	0.2	0.1	0.0
Amortisation	0.6	0.6	0.6	0.4	0.0	0.0	1.2	1.0	0.0
Depreciation & Amortisation	0.7	0.7	0.7	0.4	0.0	0.0	1.4	1.1	0.0
Management EBIT	-2.8	-5.3	6.4	4.3	0.0	0.0	-8.2	10.7	0.0
Management EBIT ex MI	-6.4	-10.2	-7.7	-6.3	0.0	0.0	-16.6	-14.0	0.0
EBIT Margin	-5.8%	-11.9%	11.4%	11.2%	NA	NA	-8.7%	11.3%	NA
EBIT ex MI Margin	-14.2%	-25.4%	-18.2%	-22.8%	NA	NA	-19.5%	-20.0%	NA



Business Services comprises the provision of bankruptcy and class actions administration services which was disposed on 1st May 2023.

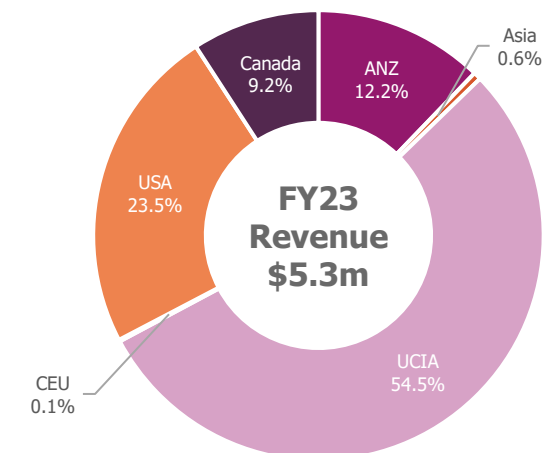
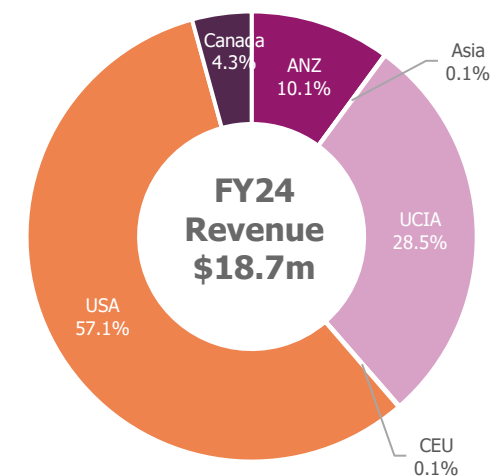
Technology Services & Operations Profit & Loss

USD M (at actual rates)	1H22	2H22	1H23	2H23	1H24	2H24	FY22	FY23	FY24
Total Revenue ex MI	4.6	0.2	1.3	3.9	9.5	9.3	4.8	5.3	18.7
Margin Income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Management Revenue	4.6	0.2	1.3	3.9	9.5	9.3	4.8	5.3	18.7
Operating expenditure	-35.3	-17.0	-21.1	1.3	-6.7	21.2	-52.3	-19.8	14.5
Share of net profit/(loss) of associates and jv	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.1	0.1
Management EBITDA	39.9	17.2	22.4	2.8	16.3	-11.9	57.1	25.2	4.3
Depreciation	27.4	28.0	26.3	27.9	21.9	19.7	55.5	54.2	41.6
Amortisation	0.8	0.5	0.4	0.0	0.0	0.0	1.2	0.4	0.0
Depreciation & Amortisation	28.2	28.5	26.7	27.9	21.9	19.7	56.7	54.7	41.6
Management EBIT	11.6	-11.3	-4.3	-25.2	-5.6	-31.7	0.4	-29.5	-37.3
Management EBIT ex MI	11.6	-11.3	-4.3	-25.2	-5.6	-31.7	0.4	-29.5	-37.3

FY24 Revenue by Region

USD M (at actual rates)	ANZ	Asia	UCIA	CEU	USA	Canada	Total
Technology Services & Operations	1.9	0.0	5.3	0.0	10.7	0.8	18.7

Technology Services & Operations includes operations and shared service functions including Risk, Internal Audit, People, Facilities, Global Information Security and Corporate. Computershare allocates out all corporate expenses to our business lines. The residual Corporate and Technology revenues reflect some third-party technology revenues, rental income, interest income and other corporate related transaction income (this includes the provision of the KCC and US Mortgage Services business transitional services agreement).



Employee Share Plans Profit & Loss

USD M (at actual rates)	1H22	2H22	1H23	2H23	1H24	2H24	FY22	FY23	FY24
Fee revenue	75.0	76.5	71.4	75.9	79.0	87.2	151.5	147.3	166.2
Transactional revenue	74.6	84.9	59.3	96.2	84.3	135.8	159.5	155.5	220.0
Other revenue	7.0	5.9	5.6	9.3	8.0	10.3	12.9	14.9	18.3
Margin Income	1.2	2.9	9.3	19.6	27.6	25.8	4.1	28.9	53.4
Total Management Revenue	157.8	170.2	145.6	201.0	198.8	259.1	328.0	346.7	457.9
Operating expenditure	121.4	125.6	116.9	127.6	128.0	144.4	247.0	244.5	272.3
Share of net profit/(loss) of associates and jv	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Management EBITDA	36.5	44.5	28.7	73.4	70.8	114.7	81.0	102.2	185.5
Management EBITDA ex MI	35.2	41.6	19.4	53.8	43.2	88.9	76.9	73.3	132.2
EBITDA Margin	23%	26%	20%	37%	36%	44%	25%	29%	41%
Depreciation	0.9	0.8	0.8	0.6	0.6	1.0	1.7	1.4	1.7
Amortisation	1.8	1.8	1.9	1.7	1.9	1.9	3.6	3.6	3.8
Depreciation & Amortisation	2.7	2.6	2.7	2.2	2.5	2.9	5.3	4.9	5.5
Management EBIT	33.7	41.9	26.0	71.2	68.3	111.8	75.7	97.2	180.1
Management EBIT ex MI	32.5	39.0	16.7	51.6	40.7	86.0	71.5	68.3	126.7
EBIT Margin	21.4%	24.6%	17.9%	35.4%	34.3%	43.2%	23.1%	28.1%	39.3%
EBIT ex MI Margin	20.8%	23.3%	12.3%	28.4%	23.8%	36.9%	22.1%	21.5%	31.3%

Computershare Corporate Trust

USD M (at actual rates)	1H22	2H22	1H23	2H23	1H24	2H24	FY22	FY23	FY24
Total Revenue ex MI	69.3	211.2	226.0	249.5	225.7	233.7	280.4	475.5	459.4
Margin Income	7.5	48.0	163.4	208.9	180.9	191.8	55.5	372.4	372.6
Total Management Revenue	76.7	259.2	389.4	458.5	406.5	425.4	336.0	847.9	832.0
Operating expenditure	67.2	178.9	185.9	209.8	198.7	211.7	246.1	395.7	410.3
Management EBITDA	9.5	80.3	203.5	248.7	207.8	213.8	89.8	452.2	421.6
Depreciation & Amortisation	0.4	3.2	4.2	6.4	6.9	8.2	3.7	10.6	15.1
Management EBIT	9.1	77.1	199.3	242.3	200.9	205.6	86.2	441.6	406.6
Management EBIT ex MI	1.6	29.0	35.9	33.4	20.1	13.9	30.7	69.3	33.9
EBIT Margin	11.9%	29.7%	51.2%	52.9%	49.4%	48.3%	25.6%	52.1%	48.9%

Revenue breakdown

Structured Products	65.7	207.9	294.1	347.4	313.9	338.1	273.6	641.5	652.0
Conventional Debt and Agency	11.0	51.4	95.3	111.1	92.6	87.4	62.4	206.4	179.9
Total Management Revenue	76.7	259.2	389.4	458.5	406.5	425.4	336.0	847.9	832.0

- **Structured Products** – Offers trustee and agency services supporting securitizations and lending arrangements for investment banks, hedge funds and asset managers, private equity firms and government agencies which are collateralized by a variety of assets, including residential and commercial mortgages, leveraged loans, auto and other consumer receivables.
- **Conventional Debt and Agency** - Offers trustee and agency services on bond and debt programs created by public and private corporations and government entities. In addition, offers services in connection with various corporate escrow arrangements as well as services supporting the insurance trust market.

UK Mortgage Services Profit & Loss

USD M (at actual rates)	1H22	2H22	1H23	2H23	1H24	2H24	FY22	FY23	FY24
Fee revenue	58.2	57.2	49.8	52.5	52.6	57.6	115.4	102.3	110.2
Margin Income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Management Revenue	58.2	57.2	49.8	52.5	52.6	57.6	115.4	102.3	110.2
Operating expenditure	53.0	54.6	45.5	49.8	49.9	51.2	107.6	95.4	101.0
Share of net profit/(loss) of associates and jv	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Management EBITDA	5.2	2.6	4.2	2.7	2.8	6.4	7.8	6.9	9.2
EBITDA Margin	9%	5%	8%	5%	5%	11%	7%	7%	8%
Depreciation	0.1	-0.5	-0.4	0.0	0.0	0.0	-0.4	-0.4	0.0
Amortisation	0.4	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.0
Depreciation & Amortisation	0.5	-0.5	-0.4	0.0	0.0	0.0	0.0	-0.4	0.0
Management EBIT	4.7	3.1	4.7	2.7	2.8	6.4	7.8	7.4	9.2
EBIT Margin	8.0%	5.5%	9.4%	5.2%	5.3%	11.1%	6.8%	7.2%	8.3%

		FY22			FY23			FY24		
		Performing	Non-performing	Total	Performing	Non-performing	Total	Performing	Non-performing	Total
UK	UPB £bn*	36.8	2.9	39.7	31.9	3.6	35.4	16.2	3.2	19.3
	Number of loans (k)*	248.0	22.0	270.0	201.1	26.9	227.9	148.3	23.6	171.9

* Servicing performed on a contractual basis.
UK includes bureau UPB value, but excludes the number of bureau loans.

US Mortgage Services Profit & Loss

USD M (at actual rates)	1H22	2H22	1H23	2H23	1H24	2H24	FY22	FY23	FY24
Base Servicing Fees	94.1	89.0	91.5	98.4	98.1	63.8	183.2	189.9	161.9
Servicing related fees	26.4	31.5	23.5	24.2	23.4	21.4	57.9	47.6	44.9
Other service fees	92.3	89.5	61.2	52.5	45.0	24.1	181.8	113.4	69.2
Margin Income	1.2	2.1	22.5	30.1	35.2	20.8	3.3	52.6	55.9
Total Management Revenue	214.0	212.1	198.6	204.9	201.7	130.2	426.1	403.6	331.9
Operating expenditure	163.3	162.5	156.9	144.5	144.4	101.1	325.8	301.4	245.5
Share of net profit/(loss) of associates and jv	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Management EBITDA	50.7	49.6	41.7	60.4	57.3	29.1	100.3	102.1	86.4
Management EBITDA ex MI	49.5	47.5	19.2	30.3	22.2	8.3	97.0	49.5	30.5
EBITDA Margin	24%	23%	21%	29%	28%	22%	24%	25%	26%
Depreciation	1.5	1.3	1.5	1.6	-0.1	0.3	2.8	3.1	0.2
Amortisation	54.9	56.7	60.8	42.0	40.9	28.1	111.6	102.8	69.0
Depreciation & Amortisation	56.4	57.9	62.3	43.6	40.7	28.5	114.4	105.9	69.2
Management EBIT	-5.7	-8.4	-20.6	16.8	16.6	0.6	-14.1	-3.7	17.2
Management EBIT ex MI	-6.9	-10.4	-43.0	-13.3	-18.6	-20.1	-17.4	-56.3	-38.7
EBIT Margin	-2.7%	-3.9%	-10.4%	8.2%	8.2%	0.5%	-3.3%	-0.9%	5.2%
EBIT ex MI Margin	-3.3%	-5.0%	-24.4%	-7.6%	-11.2%	-18.4%	-4.1%	-16.1%	-14.0%

Revenue definitions

- › **Base fees – Fees received for base servicing activities.** Fees are generally assessed in bps for owned or structured deals, while subservicing is usually paid as a \$ fee. Subservicing fees vary by loan delinquency or category.
- › **Servicing related fees – Additional fees received from servicing a loan.** This includes Loss mitigation fees e.g. for loan modifications and ancillary Fees e.g. late fees.
- › **Other service fees** - includes valuation, real estate disposition services, loan fulfilment services and CMC Coop Service.
- › **Margin Income** - Interest received on mortgagor funds prior to distribution.

Note: The US Mortgage Services business was disposed on 1st May 2024.

US Mortgage Services - UPB and number of loans

UPB and number of loans		FY23			FY24*			FY24 v FY23			
		Performing	Non-performing	Total	Performing	Non-performing	Total	Performing	Non-performing	Total	
USA	Fully owned MSR's	UPB \$bn	29.3	5.9	35.1	34.0	4.9	38.9	16.2%	-16.5%	10.7%
		Number of loans (k)	133.1	47.8	181.0	149.6	42.7	192.3	12.3%	-10.7%	6.2%
	Part owned MSR's	UPB \$bn	7.2	11.3	18.5	6.6	10.2	16.8	-8.0%	-9.7%	-9.0%
		Number of loans (k)	44.4	67.0	111.4	41.9	61.7	103.6	-5.8%	-7.9%	-7.0%
	Subservicing	UPB \$bn	79.2	11.3	90.5	74.3	16.2	90.5	-6.2%	43.7%	0.0%
		Number of loans (k)	392.3	85.3	477.6	365.8	119.4	485.1	-6.8%	39.9%	1.6%
	Total USA	UPB \$bn	115.7	28.4	144.1	114.9	31.3	146.2	-0.7%	10.1%	1.5%
		Number of loans (k)	569.8	200.2	770.0	557.2	223.8	781.0	-2.2%	11.8%	1.4%

* FY24 numbers reflects data as at the end of April 2024. US Mortgage Services was disposed on 1st May 2024.

Key Definitions

- > **Performing servicing:** Servicing of a mortgage which is less than 30 days delinquent. Typically loans that meet the criteria of the Government Sponsored Entities e.g. "Fannie Mae", "Freddie Mac".
- > **Non-performing servicing:** Servicing of a mortgage that is over 30 days delinquent up to management of the foreclosure process. Typically, non-performing servicing is performed over loans that are part of a securitization arrangement.
- > **Mortgage servicing rights (MSR):** Intangible assets representing an ownership right to service the mortgage for a fee for the life of the mortgage. The owner of the MSR can either service the loan itself or appoint a sub-servicer to do so. A fully owned MSR is where CPU owns the MSR outright.
- > **Servicing advances:** The owner of the MSR is required to fund various obligations required to protect a mortgage if the borrower is unable to do so. Advances receive a priority in any liquidation and are often financed in standalone non-recourse servicing advance facilities.
- > **Part owned MSR's**
 - > CPU has sold part of the MSR to a third party investor.
 - > An Excess Strip Sale refers to the sale of a stream of cash flows associated with the servicing fee on a performing MSR. The seller of the servicing strip has the ability to service the mortgage.
 - > An SPV deal refers to the sale of the rights to the MSR and associated servicing advances into an SPV. CPU typically takes a 20% equity stake in the SPV and performs all servicing on the loans via a sub-servicing fee for service relationship.
- > **Subservicing:** Servicing performed on a contractual basis.

US Mortgage Services - Invested Capital

USD M (at actual rates)	1H22	FY22	1H23	FY23	1H24 ⁷	FY24 ⁷
	Dec	Jun	Dec	Jun	Dec	Apr
Net Loan Servicing Advances ¹	136.3	106.4	161.6	131.8	160.6	130.2
Net MSR intangible asset ²	470.3	496.9	545.3	468.8	491.0	481.5
Investment in SPVs ³	32.1	26.3	22.6	21.9	20.2	22.0
Other intangible assets ⁴	66.3	65.3	64.4	62.0	61.2	60.5
Total invested capital	705.0	694.9	793.9	684.5	732.9	694.3
Net cash payments for MSR purchases ⁵	9.5	73.0	102.0	70.6	56.5	76.0
MSR amortisation ⁶	54.9	111.6	60.8	102.8	40.9	69.0

¹ FY24 Annual report reference: **Note 15 Borrowings** on SLS non-recourse lending facility and **Note 17 Loan servicing advances**.

² FY24 Annual report reference: **Note 10 Intangible assets** on Mortgage servicing rights and **Note 26 Mortgage servicing related liabilities**.

³ FY24 Annual report reference: **Note 14 Financial assets and liabilities at fair value through profit or loss** regarding Investment in structured entities.

⁴ Other intangibles are largely goodwill and acquired client lists related to acquisitions.

⁵ Refer to Cashflow statement: Investing cash flow - Payments for intangible assets including MSRs. Net cash payments for MSR purchases of \$76.0m in FY24 (purchases of \$76.0m and no sales) and \$70.6m in FY23 (purchases of \$168.2m and sales of \$97.6m).

⁶ Amortisation for all servicing rights is calculated using the straight line method over their estimated useful lives, which for the interest-sensitive portfolio was eight years through 1H23 when it increased to nine years and nine years for the non interest-sensitive portfolio.

⁷ 1H24 and FY24 invested capital reflects the **pre impairment** position.

Revenue definitions

Classification	USD M	FY19	FY20	FY21	FY22	FY23	FY24	FY24 @ CC
Issuer Services								
Core Fees	Register Maintenance - Issuer Paid	463	441	478	469	460	446	445
Transactional Fees	Register Maintenance - Holder/Broker Paid	194	184	186	206	201	228	227
Event Fees	Corporate Actions	94	99	136	111	86	106	106
Event Fees	Stakeholder Relationship Management	67	59	87	60	53	72	71
Core Fees	Governance Services	17	34	69	86	91	109	109
Global Corporate Trust								
Core Fees	Computershare Corporate Trust				280	476	459	459
Core Fees	Corporate Trust	52	55	56	53	54	57	58
Employee Share Plans & Voucher Services								
Core Fees	Plans - Fee revenues	130	137	145	151	147	166	161
Transactional Fees	Plans - Transactional revenues	128	129	160	160	155	220	211
Core Fees	Plans - Other revenues	15	12	12	13	15	18	18
Core Fees	Vouchers	19	14	12	12	5	-1	-1
Mortgage Services & Property Rental Services								
Core Fees	US Mortgage Services - Base	173	214	209	183	190	162	162
Transactional Fees	US Mortgage Services - service	47	47	79	58	48	45	45
Transactional Fees	US Mortgage Services - Other	111	153	158	182	113	69	69
Core Fees	UK Mortgage Services	255	197	132	115	102	110	104
Transactional Fees	Property Rental Services	2	1	1	1	1	1	1
Business Services								
Event Fees	Bankruptcy & Class Actions	138	133	125	85	70		
Core Fees	Karvy	17						
Communication Services & Utilities								
Core Fees	Communication Services	169	162	161	172	159	176	176
Core Fees	Utilities	9	7	8	9	8	9	10
Core Fees	Technology Services & Operations	10	4	2	5	5	20	20
Total Revenue excluding Margin Income		2,110	2,082	2,216	2,410	2,440	2,473	2,452
Margin Income		246	199	107	187	775	837	832
Total Revenue		2,357	2,281	2,323	2,597	3,216	3,310	3,284
Core Fees	Total Revenue excluding Margin Income	1,328	1,278	1,285	1,549	1,712	1,733	1,721
Transactional Fees	Total Revenue excluding Margin Income	483	514	584	605	519	562	553
Event Fees	Total Revenue excluding Margin Income	299	290	347	256	209	178	178

FY24 Revenue by Country (USD and Local Currency)

USD M (at actual rates)	Australia	Hong Kong	UK & Offshore	Switzerland	South Africa	Germany	USA	Canada	Other	Total
Register Maintenance	83.6	52.3	75.2	10.5	11.7	25.8	440.0	66.2	47.0	812.2
Corporate Actions	18.4	10.4	15.8	0.0	3.1	0.0	121.9	44.6	3.4	217.6
Stakeholder Relationship Management	2.2	4.1	8.4	0.0	0.0	0.0	50.2	0.0	7.1	72.0
Governance Services	0.6	1.3	10.3	0.0	0.2	0.6	92.1	1.4	3.0	109.5
Issuer Services	104.8	68.1	109.7	10.5	14.9	26.4	704.2	112.2	60.4	1,211.3
Global Corporate Trust	0.0	0.0	0.0	0.0	0.0	0.0	848.4	87.9	0.0	936.3
Employee Share Plans & Voucher Services	15.8	46.1	176.8	0.0	0.1	0.0	62.9	20.1	136.7	458.5
Mortgage Services & Property Rental Services	0.0	0.0	167.8	0.0	0.0	0.0	331.9	0.0	0.0	499.7
Communication Services & Utilities	72.3	0.0	11.2	0.0	0.0	26.6	64.3	10.7	0.0	185.0
Business Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Technology Services & Operations	1.9	0.0	5.3	0.0	0.0	0.0	10.7	0.8	0.0	18.7
Total Revenue	194.7	114.2	470.9	10.5	15.1	53.0	2,022.4	231.7	197.1	3,309.5

	Australia	Hong Kong	UK & Offshore	Switzerland	South Africa	Germany	USA	Canada	Other
	AUD	HKD	GBP	CHF	RAND	EUR	USD	CAD	USD
Register Maintenance	127.5	409.0	59.7	9.3	218.5	23.9	440.0	89.6	47.0
Corporate Actions	28.1	81.7	12.5	0.0	57.2	0.0	121.9	60.4	3.4
Stakeholder Relationship Management	3.3	32.0	6.7	0.0	0.1	0.0	50.2	0.0	7.1
Governance Services	1.0	9.9	8.2	0.0	3.1	0.5	92.1	1.9	3.0
Issuer Services	159.8	532.6	87.1	9.3	278.9	24.4	704.2	152.0	60.4
Global Corporate Trust	0.0	0.0	0.0	0.0	0.0	0.0	848.4	119.1	0.0
Employee Share Plans & Voucher Services	24.0	360.6	140.3	0.0	2.5	0.0	62.9	27.2	136.7
Mortgage Services & Property Rental Services	0.0	0.0	133.2	0.0	0.0	0.0	331.9	0.0	0.0
Communication Services & Utilities	110.2	0.0	8.9	0.0	0.0	24.6	64.3	14.5	0.0
Business Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Technology Services & Operations	2.9	0.1	4.2	0.0	0.3	0.0	10.7	1.1	0.0
Total Revenue	296.9	893.3	373.8	9.3	281.7	49.0	2,022.4	313.8	197.1

Equatex Revenue of \$116.4m has been split between Switzerland \$112.2m, Norway \$3.7m and UK \$0.6m. This revenue is classified as UCIA consistent with prior periods.

In addition, Switzerland includes revenue for Register Maintenance \$10.5m.

Revenue, EBITDA and EBIT by Region

Revenue	1H22	2H22	1H23	2H23	1H24	2H24	FY22	FY23	FY24
ANZ	116.9	103.2	109.9	96.1	107.1	98.0	220.1	206.0	205.1
Asia	61.2	55.7	57.9	61.0	57.3	57.0	116.9	118.9	114.4
UCIA	234.8	256.8	218.1	287.6	281.3	357.2	491.6	505.7	638.5
CEU	37.5	58.1	31.0	59.6	32.6	64.9	95.7	90.6	97.5
USA	630.6	849.6	986.0	1,081.7	1,018.6	1,003.8	1,480.2	2,067.6	2,022.4
Canada	90.5	102.3	107.7	119.4	114.8	116.8	192.8	227.1	231.7
Total Revenue	1,171.5	1,425.8	1,510.6	1,705.3	1,611.7	1,697.8	2,597.4	3,215.9	3,309.5

EBITDA	1H22	2H22	1H23	2H23	1H24	2H24	FY22	FY23	FY24
ANZ	15.7	6.8	10.1	9.1	14.0	0.8	22.4	19.2	14.8
Asia	27.9	21.0	24.0	23.4	21.6	5.3	48.9	47.3	26.9
UCIA	59.3	39.0	50.4	102.0	89.5	472.6	98.3	152.5	562.0
CEU	5.6	47.5	1.4	20.6	-0.5	15.5	53.0	22.0	15.0
USA	161.5	247.5	398.6	461.2	430.2	148.3	409.1	859.8	578.5
Canada	44.5	44.1	55.8	59.9	67.0	23.0	88.6	115.6	90.0
Total EBITDA	314.4	405.9	540.3	676.1	621.7	665.6	720.2	1,216.3	1,287.3

EBIT	1H22	2H22	1H23	2H23	1H24	2H24	FY22	FY23	FY24
ANZ	10.3	1.5	5.1	4.1	9.3	-1.3	11.9	9.2	8.0
Asia	25.9	19.4	22.4	21.8	20.1	4.1	45.3	44.2	24.2
UCIA	48.3	35.3	41.6	92.0	81.1	449.4	83.6	133.6	530.5
CEU	3.6	39.5	-0.4	18.6	-2.5	14.4	43.1	18.2	11.9
USA	90.9	171.7	317.9	397.3	371.7	116.9	262.6	715.2	488.7
Canada	42.5	42.2	54.0	58.0	66.3	19.2	84.6	112.1	85.5
Total EBIT	221.4	309.6	440.7	591.8	546.0	602.7	531.1	1,032.5	1,148.8

Revenue excluding acquisitions and disposals

USD M (at actual rates)	1H22	2H22	1H23	2H23	1H24	2H24	FY22	FY23	FY24
Management Revenue	1,171.5	1,425.8	1,510.6	1,705.3	1,611.7	1,697.8	2,597.4	3,215.9	3,309.5
Less acquisitions*	84.2	307.2	324.8	0.0	0.0	0.0	391.5	324.8	0.0
Less disposals*	2.2	18.3	70.7	132.2	236.9	150.9	20.5	203.0	387.8
Less Margin Income	54.4	74.5	243.2	408.7	395.7	385.0	128.9	651.9	780.7
Management Revenue excluding MI, acquisitions and disposals	1,030.7	1,025.7	872.0	1,164.4	979.2	1,161.8	2,056.5	2,036.3	2,141.0

* **Acquisitions:** Reflects first 12 months revenue contribution and **Disposals:** Reflects 12 months historical revenue contribution prior to disposal.

Acquisitions: Verbatim LLC (1st Jul 20), Wells Fargo Corporate Trust Services (1st Nov 21).

Disposals: Milestone – 20% interest (1st Oct 21), Private Capital Solutions client accounts (31st Dec 21), Bankruptcy and Class Actions business (1st May 23), US Mortgage Services business (1st May 24).

Cost out programs (now inclusive of CCT synergies)

\$45.4m cost out benefit achieved in FY24

\$M	Activity	Total cost savings estimates	Benefit realisation (cumulative)					Total change vs. last disclosure ¹	
			FY23A	FY24A	FY24 change vs. last disclosure ¹	FY25E	FY26E		
	Stage 1 Total	25 - 30	28.1	28.1	▶	0.0	28.1	28.1	COMPLETE
	Stage 2 Total	60 - 70	66.2	66.2	▶	0.0	66.2	66.2	COMPLETE
	Stage 3 Total	40 - 80	50.4	61.1	▶	0.0	66.4	73.8	▼ 2.9m
	Stage 4 Total	40 - 55	23.5	43.1	▼	3.3	43.1	43.1	COMPLETE
	Stage 5 Total	45 - 60					20.0	45.0	*New disclosure*
	Total estimate	210 - 295	168.2	198.5	▼	3.3	223.7	256.1	▲ 32.2m
	Equatex synergies	40	25.1	27.5	▲	0.8	29.8	38.6	▼ 1.4m
	UK Mortgage Services	85-90	82.8	82.8	▼	3.6	87.2	88.8	▶ 0.0m
	CCT synergies	80	17.0	29.7	▲	0.7	52.0	72.0	▶ 0.0m
	Total cost savings	415-505	293.1	338.5	▼	5.4	392.7	455.5	▲ 30.8m
	Cost to achieve (post tax)²		310.3	441.0	▲	166.0	500	520	▲ 50.0m

- › \$45.4m of benefits achieved in FY24 of which \$16.7m relates to US Mortgage Services. Previous disclosure assumed \$6.5m of benefits in FY25, this is no longer applicable given disposal of the business on 1st May 2024. Accordingly, stage 4 is now complete.
- › Stage 5 is a new business-wide cost-out program to remove stranded costs arising from the disposal of KCC and US Mortgage Services, an additional \$45m-\$60m expected by the end of FY26.
- › \$80m of CCT synergy benefits targeted by end of FY27 with c. \$230m of forecasted expense to stand up, transition, integrate and transform the business (no change to previous disclosure)

Other expenditure

USD M (at actual rates)

Operating costs	1H22	2H22	1H23	2H23	1H24	2H24	FY22	FY23	FY24
Cost of Sales	191.3	207.6	183.6	187.2	182.0	202.4	398.9	370.8	384.3
Personnel	553.8	674.2	652.9	678.3	653.2	671.5	1,228.1	1,331.1	1,324.6
Occupancy	13.9	15.8	15.9	18.3	19.7	17.8	29.7	34.2	37.5
Other Direct	51.8	66.2	66.4	92.1	78.2	78.7	118.0	158.5	156.9
Computer/External Technology	46.6	56.4	51.7	53.6	57.1	62.2	103.0	105.3	119.3
Total Controllable Costs	666.1	812.7	786.8	842.3	808.2	830.2	1,478.8	1,629.1	1,638.3
Total Operating Expenditure	857.4	1,020.3	970.5	1,029.4	990.1	1,032.6	1,877.7	1,999.9	2,022.7

Note 1: Computer/External technology includes hardware, software licenses, network and voice costs, 3rd party vendor fees and data centre costs.

Technology Costs	1H22	2H22	1H23	2H23	1H24	2H24	FY22	FY23	FY24
Development	54.3	64.1	63.0	79.2	64.5	72.4	118.4	142.2	136.9
Infrastructure	56.4	59.3	59.7	60.3	63.3	68.0	115.7	120.0	131.3
Maintenance	21.0	21.7	25.6	30.3	21.8	20.6	42.7	56.0	42.3
Admin	7.5	12.1	9.7	13.5	12.2	14.4	19.6	23.2	26.6
Total Technology Costs	139.2	157.2	158.1	183.3	161.8	175.3	296.4	341.4	337.1
Technology costs as a % of revenue	11.9%	11.0%	10.5%	10.8%	10.0%	10.3%	11.4%	10.6%	10.2%

Note 2: Technology costs include personnel, occupancy and other direct costs attributable to technology services. No internal development cost is capitalised.

Capex breakdown	1H22	2H22	1H23	2H23	1H24	2H24	FY22	FY23	FY24
Information Technology	9.1	27.2	11.3	24.9	12.0	7.1	36.3	36.3	19.1
Communication Services Facilities	0.5	2.1	0.0	1.1	0.0	4.0	2.6	1.2	4.0
Occupancy	3.1	2.4	5.5	6.6	2.4	6.1	5.5	12.1	8.5
Other	0.3	0.1	0.4	0.0	0.9	3.9	0.4	0.4	4.9
Total Capex	12.9	31.8	17.2	32.7	15.3	21.2	44.7	49.9	36.5

Key sensitivities on FY25 Margin Income

\$1bn change in exposed non-hedged balances translates to around \$43.5m PBT

Earnings Sensitivity – Average Balances		
-\$1bn Balances	FY25 Guidance	+\$1bn Balances
701.5	745.0	788.5

- Balance sensitivity assumes annual impact on non-hedged exposed balances.

Earnings Sensitivity – Interest Rates		
-25 bps	FY25 Guidance	+25 bps
726.5	745.0	763.5

- Interest rate sensitivity assumes annual rate impact on non-hedged exposed balances.

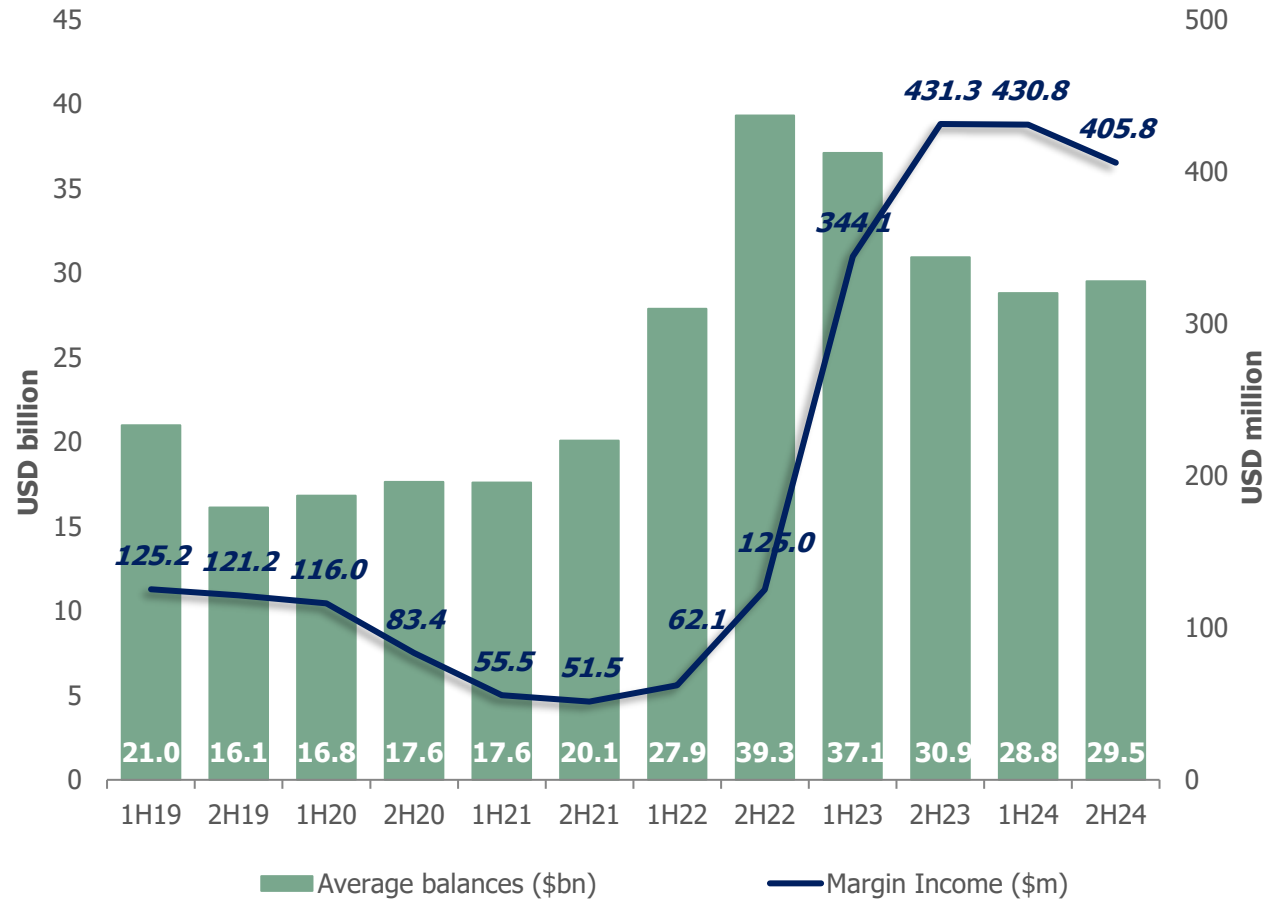
- If balances move by \$1bn (+/-) in FY25, the delta to Margin Income is around \$43.5m per annum vs FY25 Estimate. This assumes the change is only on exposed, non-hedged balances.
- If interest rates move by 25 bps (+/-) in FY25, the delta to Margin Income is around \$18.5m per annum vs. FY25 Estimate. This assumes movements in short term floating rates impact entire non-hedged exposed balances and no impact to payout rates or other factors.

	Cash rate assumptions for FY25 guidance				
	FY25 Q1	FY25 Q2	FY25 Q3	FY25 Q4	Full Year
USD	5.29%	4.95%	4.55%	4.26%	4.76%
AUD	4.39%	4.42%	4.36%	4.21%	4.34%
GBP	5.12%	4.89%	4.61%	4.38%	4.75%
CAD	4.58%	4.29%	3.97%	3.71%	4.14%
Weighted Avg	5.18%	4.85%	4.47%	4.19%	4.67%

- Quarterly average of daily market implied rates. Source: Bloomberg – World Interest Rate Probability at 22nd July 2024

FY24 Client Cash

Margin Income rises to \$836.6 (\$831.6m in constant currency)



		Total Group		
		1H24	2H24	FY24
Margin Income	\$m	430.8	405.8	836.6
Avg balances - Total	\$bn	28.8	29.5	29.2
Total MI yield	%	2.99%	2.75%	2.87%
MMF fee revenue	\$m	23.2	26.0	49.2
MMF avg balances	\$bn	47.1	53.4	50.3
MMF yield	%	0.10%	0.10%	0.10%

Margin Income and Balances translated at Actual fx rates. FY24 Margin Income in constant currency is \$831.6m. MI yield reflects the Margin Income generated from the cash balances only (exposed and non-exposed). Money market fund fees are classified as fee revenue and included in EBIT excluding Margin Income.

Breakdown of average client balances

	Legacy	CCT	Total	Legacy	CCT	Total	Legacy	CCT	Total	Legacy	CCT	Total
	1H24 Actual			2H24 Actual			FY24 Actual			FY23 Actual		
Total Balances (\$bn)	14.7	14.1	28.8	14.4	15.2	29.5	14.5	14.6	29.2	17.3	16.7	34.0
Exposed Balances	9.7	8.8	18.5	8.8	9.5	18.3	9.2	9.2	18.4	11.7	10.8	22.5
Exposed: Hedged balances	4.3	4.9	9.1	4.3	5.1	9.4	4.3	5.0	9.3	4.4	3.6	8.0
By Profile	4.3	4.9	9.1	4.3	5.1	9.4	4.3	5.0	9.3	4.4	3.6	8.0
Fixed rate deposits	2.8	1.3	4.1	2.7	1.5	4.2	2.8	1.4	4.2	3.1	1.2	4.3
Fixed rate swaps	1.5	3.6	5.1	1.6	3.6	5.2	1.5	3.6	5.1	1.3	2.5	3.7
Split by Currency	4.3	4.9	9.1	4.3	5.1	9.4	4.3	5.0	9.3	4.4	3.6	8.0
AUD	0.1	0.0	0.1	0.1	0.0	0.1	0.1	0.0	0.1	0.1	0.0	0.1
CAD	0.5	0.0	0.5	0.5	0.0	0.5	0.5	0.0	0.5	0.5	0.0	0.5
GBP	1.5	0.0	1.5	1.5	0.0	1.5	1.5	0.0	1.5	1.7	0.0	1.7
USD	2.2	4.9	7.1	2.2	5.1	7.3	2.2	5.0	7.2	2.0	3.6	5.6
Exposed: Non - hedged balances	5.4	4.0	9.4	4.5	4.4	8.9	4.9	4.2	9.1	7.3	7.2	14.5
Split by Currency	5.4	4.0	9.4	4.5	4.4	8.9	4.9	4.2	9.1	7.3	7.2	14.5
AUD	0.3	0.0	0.3	0.3	0.0	0.3	0.3	0.0	0.3	0.3	0.0	0.3
CAD	1.3	0.0	1.3	1.2	0.0	1.2	1.3	0.0	1.3	1.2	0.0	1.2
GBP	0.3	0.0	0.3	0.2	0.0	0.2	0.3	0.0	0.3	1.2	0.0	1.2
USD	3.1	3.9	6.9	2.1	3.7	5.8	2.5	3.8	6.3	4.1	7.2	11.2
Other	0.5	0.1	0.6	0.6	0.7	1.4	0.5	0.4	0.9	0.5	0.0	0.5
Non-Exposed Balances	5.0	5.3	10.3	5.6	5.7	11.2	5.3	5.5	10.8	5.6	5.9	11.5

- On 1 May 2023, the Group disposed of the Class Actions and Bankruptcy business, which was based in North America and formed part of the Business Services segment, which accounts for ~\$1b of average balances in FY23.
- On 1 May 2024, the Group disposed of the US Mortgage Services business, which formed part of the Mortgage Services & Property Rental Services segment, which accounts for ~\$1.5b of average balances in FY24.
- Interest on debt is recorded separately to Margin Income. However, the floating rate debt balances provide a natural offset to the interest rate exposure from exposed client balances for the Group. Average floating rate debt balances were \$2.3b for 1H24, \$2.3b for 2H24, \$2.4b for FY24 and \$2.4b for FY23.

Breakdown of Margin Income

	Legacy	CCT	Total	Legacy	CCT	Total	Legacy	CCT	Total	Legacy	CCT	Total
At actual rates	1H24 Actual			2H24 Actual			FY24 Actual			FY23 Actual		
Total Margin Income	249.9	180.9	430.8	214.0	191.8	405.8	463.9	372.7	836.6	403.1	372.3	775.4
Exposed	188.5	178.8	367.3	157.1	188.6	345.7	345.7	367.4	713.0	337.8	336.2	674.0
Exposed: Hedged	56.9	73.1	130.0	61.8	81.0	142.8	118.7	154.1	272.8	112.9	104.1	217.0
By Profile	56.9	73.1	130.0	61.8	81.0	142.8	118.7	154.1	272.8	112.9	104.1	217.0
Fixed rate deposits ²	34.2	18.4	52.6	37.1	23.4	60.5	71.3	41.8	113.1	71.5	35.5	107.0
Fixed rate swaps	22.7	54.7	77.4	24.7	57.6	82.3	47.4	112.3	159.7	41.4	68.6	110.0
Australia	0.7	0.0	0.7	0.8	0.0	0.8	1.5	0.0	1.5	0.9	0.0	0.9
Canada	8.4	0.0	8.4	7.8	0.0	7.8	16.2	0.0	16.2	17.0	0.0	17.0
UK ²	14.5	0.0	14.5	15.6	0.0	15.6	30.1	0.0	30.1	29.5	0.0	29.5
US ²	33.2	73.1	106.4	37.6	81.0	118.6	70.8	154.1	224.9	65.5	104.1	169.6
Exposed: Non - hedged	131.6	105.6	237.3	95.3	107.6	202.9	226.8	213.3	440.2	224.9	232.1	457.0
Australia	5.5	0.0	5.5	5.0	0.0	5.0	10.5	0.0	10.5	6.5	0.0	6.5
Canada	32.1	0.0	32.1	28.0	0.0	28.0	60.1	0.0	60.1	49.1	0.0	49.1
UK ²	7.4	0.0	7.4	5.8	0.0	5.8	13.2	0.0	13.2	25.3	0.0	25.3
US ²	81.1	103.9	185.0	52.2	96.9	149.1	133.3	200.8	334.1	138.6	232.1	370.7
Other	5.5	1.7	7.3	4.3	10.7	15.0	9.8	12.4	22.2	5.4	0.0	5.4
Non-Exposed	61.4	2.1	63.5	56.9	3.2	60.1	118.3	5.3	123.6	65.3	36.1	101.4
Total Margin Income (\$m)	249.9	180.9	430.8	214.0	191.8	405.8	463.9	372.7	836.6	403.1	372.3	775.4
Exposed Margin Income	188.5	178.8	367.3	157.1	188.6	345.7	345.7	367.4	713.0	337.8	336.2	674.0
Non-Exposed Margin Income	61.4	2.1	63.5	56.9	3.2	60.1	118.3	5.3	123.6	65.3	36.1	101.4
Average annualised yield	3.40%	2.56%	2.99%	2.98%	2.53%	2.75%	3.19%	2.55%	2.87%	2.33%	2.23%	2.28%
Exposed	3.89%	4.06%	3.97%	3.59%	3.96%	3.78%	3.75%	4.01%	3.88%	2.89%	3.12%	3.00%
Exposed: Hedged	2.66%	3.00%	2.84%	2.88%	3.16%	3.03%	2.77%	3.08%	2.93%	2.58%	2.89%	2.69%
Exposed: Non - hedged	4.85%	5.33%	5.05%	4.28%	4.89%	4.58%	4.59%	5.10%	4.82%	2.85%	3.51%	3.17%
Non-exposed	2.45%	0.08%	1.23%	2.03%	0.11%	1.07%	2.23%	0.10%	1.15%	1.16%	0.61%	0.88%
Exposed: Hedged (underlying)¹	2.59%	3.00%	2.81%	2.88%	3.16%	3.03%	2.73%	3.08%	2.92%	2.68%	2.89%	2.78%

¹ The lower adjusted yield reflects the removal of the benefit of hedges unwound in June 2020. \$3.0m in 1H23, \$2.04m in 2H23 and \$1.59m in 1H24 and \$0.01m in 2H24 and closed out in Jan 2024.

² Balance and MI classifications were updated in FY23 for Property Rental Services and CCT to more accurately reflect the underlying nature of the client balances.

Ten months of Class Action and Bankruptcy margin income accounted for \$24.8m in FY23, and ten months of US Mortgage Services margin income accounted for \$71m in FY24 (\$44m in 1H24 and \$27m in 2H24), [excluding hedging, including hedging is \$56m - \$35m and \$21m].

Exposed and non-exposed average balances by business

	FY22 Balances (USDbn)		Margin Income (USDm)	FY23 Balances (USDbn)		Margin Income (USDm)	FY24 Balances (USDbn)		Margin Income (USDm)
	Exp	Non-Exp		Exp	Non-Exp		Exp	Non-Exp	
Register Maintenance	3.2	0.3	22.2	3.3	0.4	105.6	3.4	0.3	138.7
Corporate Actions	3.4	3.1	26.2	2.6	0.8	92.8	2.4	0.4	111.7
Issuer Services	6.7	3.3	48.4	5.9	1.2	198.4	5.8	0.7	250.4
Computershare Corporate Trust	6.1	6.1	55.5	10.8	5.9	372.4	9.2	5.5	372.7
Legacy Corporate Trust	1.6	2.8	22.1	1.4	2.7	56.0	0.9	1.9	47.2
Global Corporate Trust	7.7	8.9	77.6	12.2	8.6	428.4	10.1	7.4	419.9
Employee Share Plans & Voucher Services	1.2	0.0	4.2	1.1	0.2	29.0	1.1	0.4	53.5
Business Services	0.9	0.5	8.5	0.7	0.3	24.8	0.0	0.0	0.0
Mortgage Services & Property Rental Services	4.2	0.1	48.4	2.6	1.2	94.9	1.4	2.3	112.8
Totals	20.7bn	12.9bn	187.1m	22.5bn	11.5bn	775.4m	18.4bn	10.8bn	836.6m
Total average balances	33.6bn			34.0bn			29.2bn		
Margin Income	154.9m	32.2m		674.0m	101.4m		712.9m	123.6m	
Average annualised yield	0.75%	0.25%		3.00%	0.88%		3.88%	1.15%	

- The Group acquired the Wells Fargo Corporate Trust business on the 1st November 2021. 1H22 includes balances and Margin Income for 2 months. The Group disposed of the KCC business on the 1st May 2023 (~\$1b of average balances in FY23) and the US Mortgage Services business on the 1st May 2024 (~\$1.5b of average balances in FY24).

Profile of our existing swap and fixed rate deposit book and floating rate deposits

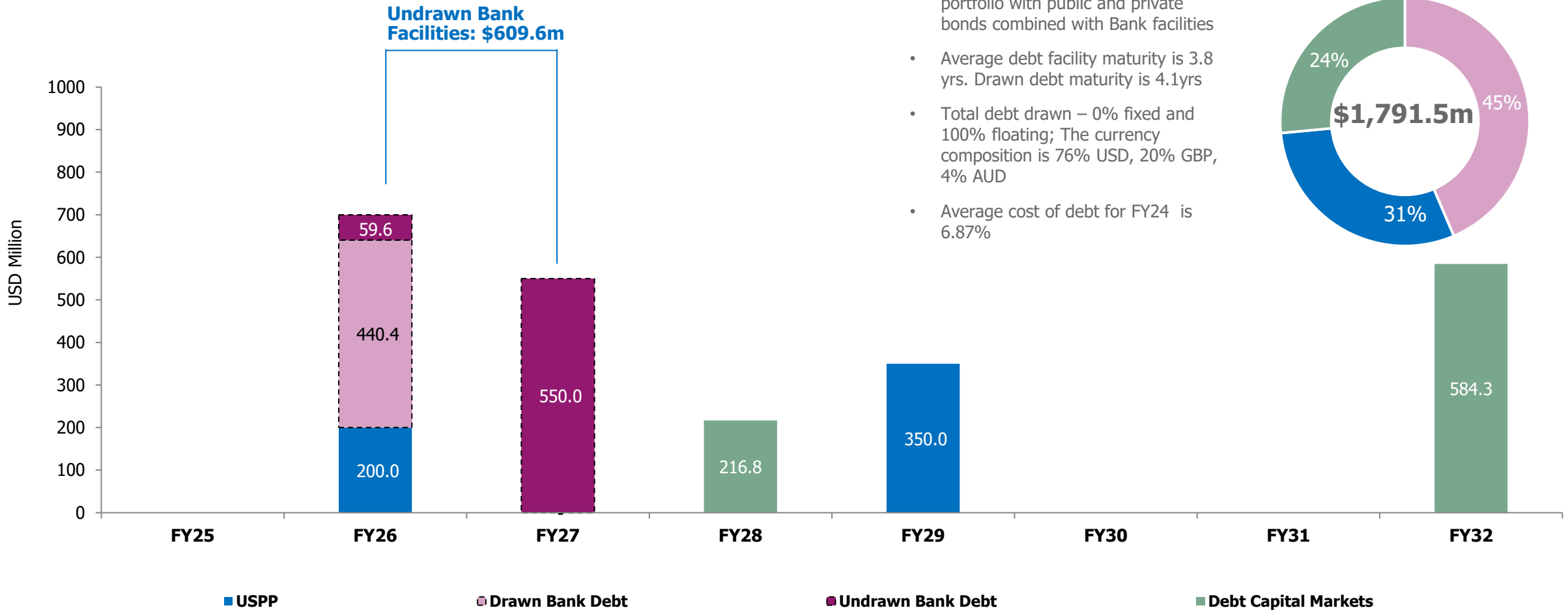
	1H25	2H25	1H26	2H26	1H27	2H27	1H28	2H28	1H29	2H29	1H30	2H30	1H31	2H31	1H32	2H32	1H33	2H33	1H34	
Exposed: Hedged balances (\$bn)																				
By Profile	9.4	9.1	8.7	7.7	6.9	6.5	6.0	5.9	5.7	5.3	4.9	4.7	4.1	3.4	3.0	2.9	1.6	1.4	0.7	
Fixed rate deposits	4.2	3.9	3.8	3.2	2.5	2.2	1.8	1.7	1.7	1.3	1.2	1.2	1.2	0.5	0.1	0.0	0.0	0.0	0.0	
Fixed rate swaps	5.2	5.2	4.9	4.5	4.4	4.3	4.2	4.2	4.0	4.0	3.7	3.5	3.0	2.9	2.9	2.9	1.6	1.4	0.7	
Split by Currency	9.4	9.1	8.7	7.7	6.9	6.5	6.0	5.9	5.7	5.3	4.9	4.7	4.1	3.4	3.0	2.9	1.6	1.4	0.7	
AUD	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
CAD	0.3	0.3	0.3	0.3	0.3	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
GBP	1.5	1.3	1.2	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
USD	7.5	7.4	7.1	6.7	6.6	6.3	6.0	5.9	5.7	5.3	4.9	4.7	4.1	3.4	3.0	2.9	1.6	1.4	0.7	
Average Weighted Hedged Yield	3.03%	3.01%	2.96%	3.02%	3.12%	3.13%	3.11%	3.09%	3.08%	3.11%	3.11%	3.09%	3.07%	3.06%	3.06%	3.06%	3.28%	3.36%	3.33%	

	1H25	2H25	1H26	2H26	1H27	2H27	1H28	2H28	1H29	2H29	1H30	2H30	1H31	2H31	1H32	2H32	1H33	2H33	1H34	
Exposed: Non-hedged (floating rate deposits) (\$bn)																				
By Profile	1.7	1.3	1.1	0.8	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	
Floating rate deposits	1.7	1.3	1.1	0.8	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	
Split by Currency	1.7	1.3	1.1	0.8	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	
AUD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
CAD	0.7	0.6	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	
GBP	0.4	0.4	0.4	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
USD	0.6	0.3	0.2	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	

- Figures represent average notional balances for each half as at 30 June 2024.
- CPU manages client balances in line with internal policies around counterparty credit risk, concentration of deposit risk and minimum levels of hedging.
- Replacement/additional fixed rate deposits/swaps will continue to be implemented throughout FY25 and beyond.

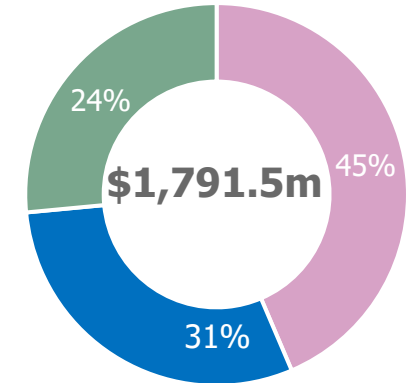
Debt Facilities Maturity Profile and Composition – 30 June 2024

Maturity Profile



Composition of drawn debt facilities

- Diverse sources of debt now in the portfolio with public and private bonds combined with Bank facilities
- Average debt facility maturity is 3.8 yrs. Drawn debt maturity is 4.1yrs
- Total debt drawn – 0% fixed and 100% floating; The currency composition is 76% USD, 20% GBP, 4% AUD
- Average cost of debt for FY24 is 6.87%



Balance Sheet

At actual rates		1H22	FY22	1H23	FY23	1H24	FY24
		Dec	Jun	Dec	Jun	Dec	Jun
Current Assets	USD M	1,946.7	2,007.9	2,081.0	2,173.4	2,955.7	1,987.2
Non Current Assets	USD M	4,149.5	4,050.4	4,131.3	3,972.9	3,225.8	3,131.4
Total Assets	USD M	6,096.2	6,058.3	6,212.4	6,146.4	6,181.5	5,118.6
Current Liabilities	USD M	1,156.2	1,270.1	792.2	1,292.4	1,260.8	675.4
Non Current Liabilities	USD M	2,721.3	2,628.8	3,344.2	2,713.0	2,808.1	2,494.7
Total Liabilities	USD M	3,877.5	3,898.9	4,136.4	4,005.4	4,068.9	3,170.0
Total Equity	USD M	2,218.8	2,159.4	2,075.9	2,141.0	2,112.6	1,948.6
Net debt including non-recourse SLS Advance debt	USD M	1,542.2	1,371.6	1,465.6	1,216.2	1,310.7	461.4
Net debt to EBITDA ratio	Times	2.32	1.90	1.55	1.00	1.01	0.36
Net debt excluding non-recourse SLS Advance debt	USD M	1,342.2	1,180.3	1,258.2	1,029.9	1,105.1	461.4
Net debt to EBITDA ratio excluding non-recourse SLS Advance debt	Times	2.02	1.64	1.33	0.85	0.85	0.36
EBITDA Interest Coverage ratio	Times	11.6	12.0	10.1	9.1	7.3	7.9
ROE ¹	%	15.9%	15.6%	22.3%	30.1%	34.1%	34.7%
ROIC ²	%	10.4%	12.2%	15.5%	22.7%	25.3%	30.2%

¹ Return on equity (ROE) = rolling 12 month Mgt NPAT/Equity*

² Return on invested capital (ROIC) = (Mgt EBITDA less depreciation & amortisation less income tax expense)/(net debt* + total equity*).

Cash classified as an "asset held for sale" is included in the net debt calculation in 1H24 (\$104.4m), FY22 (\$29.9m) and 1H22 (\$33.0m).

* Includes the average of the opening and closing position.

Cash flow summary

USD M (at actual rates)	1H22	FY22	1H23	FY23	1H24	FY24
Net operating receipts and payments	277.7	592.8	377.4	914.2	543.2	1,020.9
Net interest and dividends	-38.8	-78.2	-49.1	-109.5	-65.2	-113.6
Income taxes paid	-35.6	-76.2	-80.8	-181.0	-108.1	-176.2
Net operating cash flows excluding SLS advances	203.3	438.4	247.5	623.7	369.9	731.1
Cash outlay on business capital expenditure	-12.3	-42.8	-17.2	-41.9	-17.2	-42.8
Net cash outlay on MSR purchases – Maintenance ¹ and sales*	-9.5	-73.0	-102.0	-70.6	-56.5	-76.0
Free cash flow excluding SLS advances	181.5	322.6	128.3	511.1	296.3	612.3
SLS advance funding requirements ²	-3.5	28.0	-57.9	-27.7	-28.2	1.9
Cash flow post SLS advance funding ²	178.0	350.6	70.4	483.5	268.1	614.2
Investing cash flows						
Acquisitions (net of cash acquired)	-729.7	-730.6	-0.3	-9.6	-36.0	-37.1
Disposal of Milestone	16.7	15.9				
Disposal of Kurtzman Carson Consultants & CMC Funding				46.4		
Disposal of US Mortgage Services						577.8
Other	0.2	-15.6	2.5		10.2	10.2
Total investing cash flows	-712.8	-730.4	2.2	36.8	-25.8	550.9
Net operating and investing cash flows	-534.8	-379.8	72.6	520.3	242.3	1,165.1

¹ Maintenance MSR capex assumed to be equivalent to the amortisation charge for the period. FY23 reflects a change in the amortisation period for interest rate-sensitive MSRs from 8 to 9 years for US Mortgage Services. FY24 expense is \$69.0m and FY23 expense is \$102.8m.

² Net operating and financing cash flows.

*Net MSR spend of \$76.0m in FY24 (purchases of \$76.0m and no sales) and \$70.6m in FY23 (purchases of \$168.2m and sales of \$97.6m).

Exchange Rates

Currency	1H22	FY22	1H23	FY23	1H24	FY24
USD	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
AUD	1.3622	1.3755	1.4895	1.4872	1.5309	1.5250
HKD	7.7805	7.8003	7.8423	7.8386	7.8190	7.8190
NZD	1.4326	1.4653	1.6506	1.6270	1.6539	1.6481
INR	74.3249	75.0340	80.6575	81.4939	82.9649	83.0972
CAD	1.2549	1.2625	1.3278	1.3408	1.3509	1.3545
GBP	0.7310	0.7481	0.8502	0.8319	0.7974	0.7939
EUR	0.8555	0.8821	0.9880	0.9571	0.9242	0.9246
RAND	15.0063	15.2427	17.1471	17.6191	18.6898	18.7048
RUB	72.8569	74.5346	59.2694	67.8286	93.4421	92.1030
DKK	6.3617	6.5614	7.3497	7.1225	6.8905	6.8945
SEK	8.6824	9.0871	10.6446	10.5526	10.7236	10.6293
CHF	0.9189	0.9282	0.9683	0.9423	0.8848	0.8870

Important notice

Summary information

- This announcement contains summary information about Computershare and its activities current as at the date of this announcement.
- This announcement is for information purposes only and is not a prospectus or product disclosure statement, financial product or investment advice or a recommendation to acquire Computershare's shares or other securities. It has been prepared without taking into account the objectives, financial situation or needs of a particular investor or a potential investor. Before making an investment decision, a prospective investor should consider the appropriateness of this information having regard to his or her own objectives, financial situation and needs and seek specialist professional advice.

Financial data

- Management results are used, along with other measures, to assess operating business performance. The company believes that exclusion of certain items permits better analysis of the Group's performance on a comparative basis and provides a better measure of underlying operating performance.
- Management adjustments are made on the same basis as in prior years.
- The non-IFRS financial information contained within this document has not been reviewed or audited in accordance with Australian Auditing Standards.
- All amounts are in United States dollars, unless otherwise stated.

Past performance

- Computershare's past performance, including past share price performance and financial information given in this announcement is given for illustrative purposes only and does not give an indication or guarantee of future performance.

Future performance and forward-looking statements

- This announcement may contain forward-looking statements regarding Computershare's intent, belief or current expectations with respect to Computershare's business and operations, market conditions, results of operations and financial condition, specific provisions and risk management practices.
- When used in this announcement, the words 'may', 'will', 'expect', 'intend', 'plan', 'estimate', 'anticipate', 'believe', 'continue', 'should', 'could', 'objectives', 'outlook', 'guidance' and similar expressions, are intended to identify forward-looking statements. Indications of, and guidance on, plans, strategies, management objectives, sales, future earnings and financial performance are also forward-looking statements.
- Forward-looking statements are provided as a general guide only and should not be relied upon as a guarantee of future performance. They involve known and unknown risks, uncertainties, contingencies, assumptions and other important factors that are outside the control of Computershare.
- Actual results, performance or achievements may differ materially from those expressed or implied in such statements and any projections and assumptions on which these statements are based. Computershare makes no representation or undertaking that it will update or revise such statements.

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