

Zar-X Service and Settlement Fees

Own Name and Nominee Services using a Stockbroker

Transaction and Settlement	Cost Excl. VAT	Cost Incl. VAT
Off Exchange (transaction not placed through the Stock Exchange) > per transaction for third party transfer (change of beneficial ownership)	R106.54	R122.52
Cancelled or failed transactions > per transaction	R86.26	R99.20
Account Transfer > per transfer	R97.89	R112.58
Pledge or Pledge release for Securities Depository Account (SDA) > per transaction	R67.55	R77.68
Note: Bank charges such as cheque and cash deposit fees are treated as out of pocket expenses and will be deducted from your deposit.		
General		
Cash transfer, refund or residual refund > per transaction	R35.48	R40.81

Fees quoted include Strate and messaging costs and are subject to change.