Form of Proxy - Annual General Meeting to be held on April 21, 2021

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).

2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you must sign this proxy with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this proxy.

3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.

4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.

5. The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.

6. The securities represented by this proxy will be voted in favour or withheld from voting or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.

7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the meeting or any adjournment or postponement thereof.

8. This proxy should be read in conjunction with documentation provided by Management via the link below: www.leadingedgematerials.com/investors

You can also order documentation by contacting Computershare, +46 (0)771 24 64 00 (Mon – Fri at 9:00 AM – 4:00 PM Swedish time)

Votes submitted must be received by 11:00 am, Swedish time, on Wednesday, 14 April 2021.

VOTE USING INTERNET
www.investorvote.com/lem

Login details on top left of this letter

If you vote by Internet, DO NOT mail back this proxy
Appointment of Proxyholder

I/We being holder(s) of securities of Leading Edge Materials Corp. (the “Company”) hereby appoint: Nick DeMare, or failing this person Mariana Bermudez (the “Management Nominees”) as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the holder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and on all other matters that may properly come before the Annual General Meeting of shareholders of the Company to be held at Suite 1305 – 1090 West Georgia Street, Vancouver, BC, V6E 3V7, on Wednesday, April 21, 2021 at 10:00 am (PDT), and at any adjournment or postponement thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY HIGHLIGHTED TEXT OVER THE BOXES.

1. Number of Directors
   To set the number of Directors at three (3).

2. Election of Directors
   For Withhold For Withhold For Withhold
   01. Lars-Eric Johansson 02. Daniel Major 03. Eric Krafft

3. Appointment of Auditors
   Appointment of D&H Group LLP, Chartered Professional Accountants as Auditors of the Company for the ensuing year and authorizing the Directors to fix their remuneration.

4. Approval of Stock Option Plan
   To consider and, if thought fit, to pass an ordinary resolution to approve the 10% stock option plan of the Company.

Signature of Proxyholder

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, and the proxy appoints the Management Nominees, this Proxy will be voted as recommended by Management.

Signature(s) Date

DD / MM / YY