

Computershare Investor Services PLC The Pavilions Bridgwater Road Bristol

BS99 6ZZ Telephone + 44 (0) 870 702 0000 Facsimile + 44 (0) 870 703 6101 www.computershare.com

News Release

Date:	Tuesday 25 April 2017
Subject:	Computershare to continue to administer £12bn of
	Bradford & Bingley mortgages sold to Blackstone and
	Prudential

Bristol, Tuesday 25 April 2017 – Computershare will continue to administer the portfolio of mortgages transferring from Bradford & Bingley to Prudential and Blackstone, the UK's biggest third-party servicer of mortgages has confirmed.

UK Asset Resolution (UKAR) recently announced that it has sold a portfolio of around \pm 12bn Bradford & Bingley buy-to-let loans to: funds managed by Blackstone, the international investment firm; and Prudential, the international financial services group.

Computershare was appointed to service the mortgages of Bradford & Bingley, Mortgage Express and NRAM from June 2016, and will continue to provide full administration services to both new owners of the sold assets.

Andrew Jones, Chief Executive Officer at Computershare Loan Services, said: "We're delighted to announce that we'll be working with Prudential and Blackstone on these mortgages, who both possess extensive experience and highly impressive asset management operations.

"I believe their decision to retain Computershare Loan Services reflects our track record of success and our vision for the future, particularly our strong emphasis on developing digital tools for the end consumer.

"It's great news for our teams in Crossflatts, Doxford and Skipton, who provide excellent customer service and will effect a seamless transition to Blackstone and Prudential's ownership."

For both Prudential and Blackstone, Computershare will offer a full suite of administration services, acting as legal title holder, master servicer and long-term servicer for all of the assets.

Computershare Loan Services is a trading name for a group of companies comprising Computershare Mortgage Services Limited (company number: 02466320), Homeloan Management Limited (company number: 02214839), Topaz Finance Limited (company number: 05946900) and Baseline Capital Limited (company number; 04573392), each of which is registered in England and Wales and has its registered office at The Pavilions, Bridgwater Road, Bristol, Avon, BS13 8AE, UK. Each of Computershare Mortgage Services Limited, Homeloan Management Limited and Topaz Finance Limited is authorised and regulated by the Financial Conduct Authority, Registered Office: 25 The North Colonnade, Canary Wharf, London E14 5HS. You can read the Computershare legal notice here www.computershare.com/uk/disclaimer

In February Computershare Loan Services was awarded a RSS2+ Special Servicer Rating and a RPS1- Primary Servicing Rating for its management of a significant proportion of its portfolio by international ratings agency, Fitch, which cited its "strong capabilities" and "highly automated systems" that had been designed to "drive operational efficiency".

In the UK it manages £67 billion in assets, which represents more than half of all outsourced mortgages in the UK.

Computershare Loan Services administers over \$100 billion of assets across the globe, operating in the USA, Ireland and the UK.

ENDS

For any media enquiries Joe Williams

Public Relations Manager +44 (0)370 702 0003 x1520 joe.williams@computershare.co.uk

Notes

1. For high resolution images of spokespeople, visit <u>http://cpu.vg/spokespeople</u>.

Computershare Loan Services

Computershare Loan Services is a leading international third-party mortgage servicing company, currently administering over \$100 billion of assets. We continue to invest in technology and servicing enhancements globally and in mortgage servicing rights across the USA. We help mortgage lenders optimize the performance of their portfolios and support hundreds of thousands of borrowers throughout the lifecycle of every loan. Our expertise, experience and understanding of large volumes of complex financial data also help us provide insight and services to mortgage providers, investors and real estate professionals.

About Computershare Limited (CPU)

Computershare (ASX: CPU) is a global market leader in transfer agency and share registration, employee equity plans, mortgage servicing, proxy solicitation and stakeholder communications. We also specialise in corporate trust, bankruptcy, class action and a range of other diversified financial and governance services.

Founded in 1978, Computershare is renowned for its expertise in high integrity data management, high volume transaction processing and reconciliations, payments and stakeholder engagement. Many of the world's leading organisations use us to streamline and maximise the value of relationships with their investors, employees, creditors and customers.

Computershare is represented in all major financial markets and has over 16,000 employees worldwide.

For more information, visit <u>www.computershare.com</u>.