Bristol, Wednesday 19 July 2017 – Computershare has welcomed the launch of the Money Advice Service’s (MAS’s) new Creditor Toolkit.

MAS says the kit has been produced to “bring consistency to the way creditors work with debt advice agencies when collecting repayments from people who are in debt”, and its creation represents the first time that so many debt advice agencies and creditors have worked together to raise standards of creditor practice.

The kit was written and designed by Kevin Shaw, a Debt Advice Policy Analyst with Computershare’s Loan Services division who is currently on secondment to MAS, and the company also played a role in the industry workshops that guided the project.

Andrew Jones, Chief Executive Officer at Computershare Loan Services, said: “This new toolkit represents a genuine breakthrough for both lenders and borrowers and will play an important role in helping thousands of people across the country better manage their finances.

“It’s vital that our industry works together to support those experiencing financial hardship, and we’re extremely proud of Kevin’s authorship of the kit as well as Computershare’s role in its creation and continued support of MAS.

“Our team at Computershare Loan Services works with clients throughout the year to help their customers get back on their feet.”

Computershare Loan Services manages over £67 billion of assets in the UK: more than half of all the country’s outsourced mortgages.

In June 2016 it was appointed by the UK government to service the mortgages of UK Asset Resolution, which took over parts of Bradford & Bingley and Northern Rock at the height of the financial crisis.
Computershare Loan Services was also selected by Sainsbury’s Bank as its mortgage servicing partner for its re-entering of the mortgage market, as well as being chosen by Vida Homeloans, a new specialist lender, to service its mortgage assets in a seven-year deal.

Computershare Loan Services donated £20,000 to The Money Charity to fund money management workshops for young people in the North of England throughout 2016.

Around 2,500 young people were taught money management skills to support them in achieving financial stability later in life.

Earlier this year Computershare Loan Services was awarded a RSS2+ Special Servicer Rating and a RPS1- Primary Servicing Rating for its management of a significant proportion of its portfolio by international ratings agency, Fitch, which cited its “strong capabilities” and “highly automated systems” that had been designed to “drive operational efficiency”.

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Notes
1. For high resolution images of spokespeople, visit http://cpu.vg/spokespeople.

Computershare Loan Services
Computershare Loan Services is a leading international third-party mortgage servicing company, currently administering over $100 billion of assets. We continue to invest in technology and servicing enhancements globally and in mortgage servicing rights across the USA. We help mortgage lenders optimize the performance of their portfolios and support hundreds of thousands of borrowers throughout the lifecycle of every loan. Our expertise, experience and understanding of large volumes of complex financial data also help us provide insight and services to mortgage providers, investors and real estate professionals.

About Computershare Limited (CPU)
Computershare (ASX: CPU) is a global market leader in transfer agency and share registration, employee equity plans, mortgage servicing, proxy solicitation and stakeholder communications. We also specialise in corporate trust, bankruptcy, class action and a range of other diversified financial and governance services.
Founded in 1978, Computershare is renowned for its expertise in high integrity data management, high volume transaction processing and reconciliations, payments and stakeholder engagement. Many of the world’s leading organisations use us to streamline and maximise the value of relationships with their investors, employees, creditors and customers.

Computershare is represented in all major financial markets and has over 16,000 employees worldwide.

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