



## ISSUERS

# Proximity Vote Connect: FAQs

## General FAQ

### What is Proximity Vote Connect?

Proximity is the leading digital investor communication platform that creates a real-time connection between issuers and their investors. Our proxy voting solution, **Proximity Vote Connect**, is the only product in the market where the whole process uses the “golden source” data provided, and communications occur instantly. This makes Proximity Vote Connect the most efficient, accurate, timely and transparent proxy voting solution available.

### Why is Proximity Vote Connect needed when other channels already exist?

Proximity Vote Connect was developed to resolve the inefficient and disjointed infrastructure of the current channels. Meeting announcements are accurately distributed instantly and passed automatically and error free through the full chain of ownership. This ensures investors receive golden source notifications, with no risk of misinterpretation or errors, much earlier than is possible with current analogue process.

In addition, Proximity Vote Connect enables quicker announcements and allows voting until the market deadline which, combined, can provide investors more than six additional days on average to research and discuss resolutions (even with issuers) before voting, thus facilitating good governance practices.

With the Proximity platform no votes are held back. Issuers receive instructions and proxy appointments the moment they are sent. This enables issuers to have earlier visibility of voting intentions allowing them to engage with investors if necessary.

Proximity Vote Connect can also deliver enhanced investor information such as details of an issuer’s underlying investors (for their solicitation or IR teams).


### How much does Proximity Vote Connect cost?

Issuers benefit from accessing the Proximity platform and Proximity Vote Connect for free. This is because we charge investors for using the platform. As such, there is no additional fee for announcing your meeting or allowing your shareholders to make proxy appointments via Proximity Vote Connect.

Beyond the free service for issuers, we will soon be offering a **Proximity Vote Insights** report for issuers or their agents for an additional fee. This gives the details of underlying investors and their voting pattern. You can discuss accessing this report with your registrar.

### How many of my end investors will be on the Proximity platform?

Some of the world’s biggest custodians (BNP Paribas, BNY Mellon, Citi, Deutsche Bank, HSBC, J.P. Morgan and State Street) have backed and invested in Proximity. In fact, our investors include seven of the top ten global custodians, representing over \$200 trillion in assets under custody. All of whom are committed to using the platform.



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## Technical FAQ

### Do I need to take any action for my meeting to be announced through the platform?

Computershare being connected to the Proximity platform means that your meeting notice is automatically sent to Proximity as golden source. Therefore, no action or intervention is needed.

### What is the onboarding process and how long does it take?

Proximity and your relationship manager will do the work for you. Once you accept Proximity as a voting channel and have signed the relevant paperwork with Computershare, you should be onboarded within 24 hours.

### When do votes arrive via Proximity Vote Connect?

As soon as the investors send them. As Proximity works in real-time there is no more anxiety as voting progress is reported from the moment you announce the meeting.

Because votes are visible in real time, company secretaries, investor relations professionals and their proxy agents are able to see how voting is progressing on a minute-by-minute basis, well ahead of the meeting close date.

### Does Proximity allow for issuers to confirm votes were cast at the meeting?

Yes. Our solution provides vote confirmation every time, so there is no further effort required on your part.

### How does Proximity Vote Connect handle my meeting data?

Issuers and Computershare have full control of the meeting agenda. Proximity eliminates manual input and the potential for errors to be made. This means that meeting agendas are golden source and received verbatim by your investors in real time.


Proximity does not manipulate that data in any way.

### Does this mean that we will have to have a new contract with Proximity or someone else?

The simple answer is no. Proximity collaborates with Computershare so the process will be the same for you whilst receiving all the benefits of using the Proximity platform.

### Should I wait until more custodians are connected to Proximity before joining?

All the consortium custodians that have invested in and backed Proximity have committed to using the Proximity platform. As the process is the same irrespective of number of connected custodians banks, the sooner you join the platform, the sooner you can benefit from our solutions.



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Contact your Computershare relationship manager or visit [proximity.io](https://proximity.io) today to find out more.