An article in The Deal Pipeline, a finance and business publication, examines the Securities and Exchange Commissioner Luis Aguilar’s call for the SEC to examine how transfer agents are getting the job done — especially when it comes to the prevention of microcap stock fraud. Jay McHale, president of equity services at Computershare is quoted extensively in the article. Jay McHale said his firm has been waiting for years for the SEC to look at the regulations that impact transfer agents. "It would benefit transfer agents, the SEC and investors to bring the rules into the 21st century," he said.

"The majority of our issuers have less than 1,000 shareholders, and they count on us for share security," said McHale. "Crowdfunding investors deserve that same security."

"It is up to us to come up with a cost-effective way of doing this," McHale said.

The full article (subscription required) can be found here: http://pipeline.thedeal.com/tdd/ViewArticle.dl?id=10007947321