

## MARKET ANNOUNCEMENT

<b>Date:</b>	02 May 2024
<b>To:</b>	Australian Securities Exchange
<b>Subject:</b>	<b>Completion of sale of US Mortgage Services business</b>

Computershare Limited (ASX: CPU) today announced the successful completion of the sale of its US Mortgage Services business ("CLS US") to Rithm Capital Corp ("Rithm") (NYSE: RITM).

Computershare received gross consideration at closing of US\$712 million<sup>1</sup> (subject to customary month end completion accounts and a post-closing true-up process). Proceeds will be used to pay down existing debt and for general corporate purposes.

Stuart Irving, CEO and President said: *The completion of the divestment of CLS US marks a significant milestone in Computershare's simplification strategy and allows us to continue to focus our efforts on our core businesses.*

*"The proceeds from the sale will further enhance Computershare's flexibility to pursue strategic investments and to consider further capital management opportunities.*

*"We thank the management and employees of the business for their hard work and wish them and Rithm the very best for their next chapter."*

The impact to Computershare's FY24 earnings for the remainder of the fiscal year from the completion of the sale is expected to be broadly neutral, with the reduction in interest expense from cash proceeds largely offsetting the anticipated positive EBIT contribution from CLS US. Accordingly, Computershare reaffirms its FY24 guidance for management EPS to be around 116cps, in line with the market update we provided at our half year results on 13 February 2024<sup>2</sup>.

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This announcement was authorised to be given to the ASX by the Group Board.

For more information, visit [www.computershare.com/corporate](http://www.computershare.com/corporate)

<sup>1</sup> Consideration based on estimated CLS US GAAP basis tangible net asset value at closing, which includes ~US\$644 million in GAAP basis net MSR assets (including advances and investments in JV's), ~US\$70 million in cash and (\$2m) of other operating assets, liabilities and certain estimated closing adjustments. Consideration comprises \$689 million of cash received at closing and \$23 million of contingent consideration (subject to a 6-month servicing advance receivable escrow)

<sup>2</sup> FY24 guidance is otherwise subject to the assumptions and important notice regarding forward looking statements set out on page 61 of the 1H FY24 Results Presentation